



**DEBRA BOWEN | SECRETARY OF STATE**  
**STATE OF CALIFORNIA | ELECTIONS**

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March 3, 2010

County Clerk/Registrar of Voters (CC/ROV) Memorandum #10080

TO: All County Clerks/Registrars of Voters and Proponent

FROM:

  
Katherine Montgomery  
Associate Elections Analyst

RE: Initiative: Failure of #1375, Related to Taxes

Pursuant to Elections Code section 9030(b), you are hereby notified that the total number of signatures for the hereinafter named statute filed with all county elections officials is less than 100 percent of the number of qualified voters required to find the petition sufficient; therefore, the petition has failed.

TITLE: REPEALS RECENT LEGISLATION THAT WOULD ALLOW  
BUSINESSES TO CARRY BACK LOSSES, SHARE TAX  
CREDITS, AND USE A SALES-BASED INCOME  
CALCULATION. INITIATIVE STATUTE.

SUMMARY DATE: September 11, 2009

PROPONENT: Lenny Goldberg