



**DEBRA BOWEN** | SECRETARY OF STATE  
STATE OF CALIFORNIA | ELECTIONS

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February 27, 2012

County Clerk/Registrar of Voters (CC/ROV) Memorandum # 12077

TO: All County Clerks/Registrars of Voters and Proponents

FROM:

  
Katherine Montgomery  
Initiative Program Manager

RE: Initiative: Failure of #1504, Related to Public Pensions

Pursuant to Elections Code section 9030(b), you are hereby notified that the total number of signatures for the hereinafter named initiative statute filed with all county elections officials is less than 100 percent of the number of qualified voters required to find the petition sufficient; therefore, the petition has **failed**.

TITLE: REDUCES PENSION BENEFITS FOR PUBLIC EMPLOYEES.  
CREATES A NEW STATE RETIREMENT SYSTEM FOR PRIVATE  
SECTOR EMPLOYEES. INITIATIVE STATUTE.

SUMMARY DATE: September 13, 2011

PROPONENTS: Edward J. "Ted" Costa and Robert J. Matteoli