



**DEBRA BOWEN | SECRETARY OF STATE**  
**STATE OF CALIFORNIA | ELECTIONS**

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July 19, 2012

County Clerk/Registrar of Voters (CC/ROV) Memorandum #12238

TO: All County Clerks/Registrars of Voters and Proponent

FROM:

  
Katherine Montgomery  
Initiative Program Manager

RE: Initiative: Failure of #1568, Related to Corporations

Pursuant to Elections Code section 9030(b), you are hereby notified that the total number of signatures for the hereinafter named initiative statute filed with all county elections officials is less than 100 percent of the number of qualified voters required to find the petition sufficient; therefore, the petition has **failed**.

TITLE: POLITICAL CONTRIBUTIONS AND EXPENDITURES BY  
CORPORATIONS. SHAREHOLDER APPROVAL.  
INITIATIVE STATUTE.

SUMMARY DATE: February 7, 2012

PROPONENT: Thomas A. Willis