

MINUTES
VOTING MODERNIZATION FINANCE COMMITTEE

The Voting Modernization Bond Act of 2002

Date: Friday, April 11, 2003

Time: 1:00 pm

Place: State Treasurer's Conference Room 587
915 Capitol Mall
Sacramento, CA

1. Pursuant to the call of the Chairperson, and in accordance with notice duly given in writing to all members of the Committee, Mr. Juan Fernandez, Deputy State Treasurer, convened a meeting of the Voting Modernization Finance Committee. The roll was called and a quorum was present.

2. **MEMBERS PRESENT**

Juan Fernandez, for State Treasurer
Cindi Aronberg, for State Controller
Robert Miyashiro, for Director of Finance

3. A motion was made by Robert Miyashiro to approve the minutes of the January 22, 2003 Voting Modernization Finance Committee meeting and seconded by Cindi Aronberg. The minutes were unanimously approved with one stipulation to correct the spelling of Robert Miyashiro last name.
4. A motion was made by Robert Miyashiro and seconded by Cindi Aronberg to consider Resolution III, under the Voting Modernization Bond Act of 2002, amending prior Resolutions of the Committee that authorized the issuance of commercial paper notes and bonds under the Bond Act in order to include authorization for the State Treasurer to permit Bonds that are issued to repay commercial paper notes to be sold by negotiated sale upon certain findings by the State Treasurer, and (2) amend prior Resolutions of the Committee that authorized the issuance of refunding bonds under the Bond Act in order to include authorization for the State Treasurer to sell the previously-authorized Refunding Bonds by negotiated sale upon certain findings by the State Treasurer. Cindi Aronberg clarified that no new money was being authorized. The motion was unanimously approved.
5. There being no further business or public comment to come before the Committee, Chairperson Fernandez adjourned the meeting at 1:20 pm.

Secretary