

**MINUTES**  
**VOTING MODERNIZATION FINANCE COMMITTEE**  
The Voting Modernization Bond Act of 2002

**Date:** Wednesday, May 17, 2006  
**Time:** 10:10 a.m.  
**Place:** State Treasurer's Conference Room 110  
915 Capitol Mall  
Sacramento, CA

1. Pursuant to the call of the Chairperson, and in accordance with notice duly given in writing to all members of the Committee, Mr. Francisco Lujano, Deputy State Treasurer, convened a meeting of the Voting Modernization Finance Committee. The roll was called and a quorum was present.
2. **MEMBERS PRESENT**  
  
Francisco Lujano, for State Treasurer  
Cindy Aronberg, for State Controller  
Anne Sheehan, for Director of Finance
3. A motion was made by Anne Sheehan to approve the minutes of the October 19, 2005 Voting Modernization Finance Committee meeting and seconded by Cindy Aronberg. The minutes were unanimously approved.
4. A motion was made by Anne Sheehan and seconded by Cindy Aronberg to consider Resolution VI under the Voting Modernization Bond Act of 2002 (i) Amending and Readopting the Provisions of Resolution IV to the Extent of Not to Exceed \$137,370,000, the Remaining Principal Amount under Resolution IV, and (ii) Authorizing the Issuance of up to \$137,370,000 in Bonds or Commercial Paper Notes (Including provisions authorizing the agency to obtain loans from the Pooled Money Investment Account or the General Fund). The motion was unanimously approved.
5. A motion was made by Anne Sheehan and seconded by Cindy Aronberg to consider Resolution VII under the Voting Modernization Bond Act of 2002 (i) Amending and Readopting the provisions of Resolution V to the Extent of Not to Exceed \$137,370,000, the Remaining Principal Amount under Resolution V, and (ii) Authorizing the Issuance of up to \$137,370,000 State of California Voting Modernization Refunding Bonds. The motion was unanimously approved.
6. There being no further business or public comment to come before the Committee, Chairperson Lujano adjourned the meeting at 10:15 a.m.

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Secretary