

February 22, 2026

Dr. Shirley N. Weber, Ph.D.
Secretary of State
1500 11th Street, 5th Floor
Sacramento, CA 95814

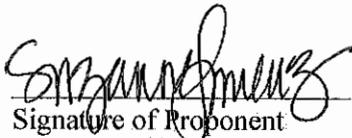
Dear Secretary Weber:

In accordance with California Elections Code section 9034, I, Suzanne Jimenez, attest that I am the proponent of Secretary of State Initiative Number 2001 (AG # 25-0024A1), entitled and summarized as:

IMPOSES ONE-TIME TAX ON CERTAIN INDIVIDUALS AND TRUSTS.
INITIATIVE CONSTITUTIONAL AMENDMENT AND STATUTE. Imposes one-time tax of up to 5% on taxpayers and trusts with covered assets valued over \$1 billion; covered assets include businesses, securities, art, collectibles, and intellectual property, but exclude real property and some pensions and retirement accounts. Allocates 90% of these tax revenues for health care, 10% for food assistance or education-related programs; prohibits using revenues to replace existing funding for these purposes. Exempts such tax revenues from constitutional requirements for school funding, budget reserves, and state spending limit. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local governments: Temporary increase in state revenues from a new tax on the wealth of billionaires. These wealth tax revenues probably would add up to tens of billions of dollars spread over several years. Likely ongoing decrease in state income tax revenues of hundreds of millions of dollars or more per year. (25-0024A1.)

I do hereby certify that at least 25 percent of the 874,641 required number of signatures to qualify the initiative measure for the ballot has been obtained.

I certify under penalty of perjury under the laws of the State of California that the foregoing paragraph is true and correct.


Signature of Proponent

2/22/26
Date

Los Angeles, CA
Place of Execution

RECEIVED
California Secretary of State
Elections Division
FEB 26 2026