

SECRETARY OF STATE

June 27, 2024

TO: ALL COUNTY CLERKS/REGISTRARS OF VOTERS AND PROPONENTS (CCROV 24132)

Pursuant to Section 9033(b)(2) of the Elections Code, I hereby certify that **PROVIDES PERMANENT FUNDING FOR MEDI-CAL HEALTH CARE SERVICES. INITIATIVE STATUTE.** (#1966) is qualified for the November 5, 2024, General Election.

PROVIDES PERMANENT FUNDING FOR MEDI-CAL HEALTH CARE SERVICES.

INITIATIVE STATUTE. Makes permanent the existing tax on managed health care insurance plans, currently set to expire in 2026, which the state uses to pay for health care services for low-income families with children, seniors, people with disabilities, and other groups covered by the Medi-Cal program. Requires revenues to be used only for specified Medi-Cal services, including primary and specialty care, emergency care, family planning, mental health, and prescription drugs. Prohibits revenues from being used to replace other existing Medi-Cal funding. Caps administrative expenses and requires independent audits of programs receiving funding. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local governments: Uncertain overall impact on state revenues and spending, including reduced legislative flexibility over the use of MCO tax funds. The extent of this impact depends on whether the measure would result in different state decisions around imposing, structuring, and spending proceeds from the managed care organization tax than in the absence of the measure. (23-0024A1.)



IN WITNESS WHEREOF, I hereunto set my hand and affix the Great Seal of the State of California this 27th day of June, 2024

SHIRLEY N WEBER, Ph.D.

Secretary of State