



DEBRA BOWEN | SECRETARY OF STATE
STATE OF CALIFORNIA | ELECTIONS

1500 11th Street, 5th Floor | Sacramento, CA 95814 | Tel (916) 657-2166 | Fax (916) 653-3214 | www.sos.ca.gov

February 18, 2014

County Clerk/Registrar of Voters (CC/ROV) Memorandum #14048

TO: All County Clerks/Registrars of Voters

FROM: /s/ Jennifer Luckie-Bratt
Translations Coordinator

RE: Statewide Direct Primary Election: Ballot Labels and Titles and Summaries

SUBJECT TO CHANGE

Attached are the English ballot labels and titles and summaries for Propositions 41 and 42 for the June 3, 2014, Statewide Direct Primary Election.

These ballot labels and titles and summaries are currently on public display and are **subject to court-ordered changes through March 10, 2014**. We will advise you of any court-ordered changes by March 11, 2014. The translations for the ballot labels and titles and summaries will be forwarded separately.

If you have any questions, you may contact me by email at jennifer.luckie-bratt@sos.ca.gov or by phone at (916) 651-3734.

BALLOT LABEL

VETERANS HOUSING AND HOMELESS PREVENTION BOND ACT OF 2014.

Authorizes \$600 million in general obligation bonds for affordable multifamily supportive housing to relieve homelessness, affordable transitional housing, affordable rental housing, or related facilities for veterans and their families. Fiscal Impact: Increased state bond costs averaging about \$50 million annually over 15 years.

SUBJECT TO COURT
ORDERED CHANGES

BALLOT TITLE AND SUMMARY

VETERANS HOUSING AND HOMELESS PREVENTION BOND ACT OF 2014.

- Authorizes \$600 million in general obligation bonds for affordable multifamily supportive housing to relieve homelessness, affordable transitional housing, affordable rental housing, or related facilities for veterans and their families.
- Provides funding for programs to address homeless veterans and those at risk of becoming homeless and annual evaluations of the effectiveness of housing programs funded by the bonds.
- Appropriates money from General Fund to pay off bonds.

Summary of Legislative Analyst’s Estimate of Net State and Local Government Fiscal Impact:

- Increased state bond repayment costs averaging about \$50 million annually over 15 years.

State Bond Cost Estimates	
Authorized borrowing	\$600 million
Average annual cost to pay off bonds	\$50 million
Likely repayment period	15 years
Source of repayment	General tax revenues

SUBJECT TO COURT
ORDERED CHANGES

BALLOT LABEL

PUBLIC RECORDS. OPEN MEETINGS. STATE REIMBURSEMENT TO LOCAL AGENCIES. LEGISLATIVE CONSTITUTIONAL AMENDMENT. Requires local government compliance with laws providing for public access to local government body meetings and records of government officials. Eliminates reimbursement for costs of compliance. Fiscal Impact: Reductions in state payments to local governments in the tens of millions of dollars annually. Potential future costs on local governments in the tens of millions of dollars annually.

**SUBJECT TO COURT
ORDERED CHANGES**

BALLOT TITLE AND SUMMARY

PUBLIC RECORDS. OPEN MEETINGS. STATE REIMBURSEMENT TO LOCAL AGENCIES. LEGISLATIVE CONSTITUTIONAL AMENDMENT.

- Requires local government agencies, including cities, counties, and school districts, to comply with specified state laws providing for public access to meetings of local government bodies and records of government officials.
- Eliminates requirement that the State reimburse local government agencies for compliance with these specified laws.

Summary of Legislative Analyst's Estimate of Net State and Local Government Fiscal Impact:

- Reduced state payments to local governments in the tens of millions of dollars annually.
- Potential increased local government costs of tens of millions of dollars annually from possible additional state requirements on local governments to make information available to the public.