

BALLOT LABEL

**PROVIDES PERMANENT FUNDING FOR SCHOOLS AND HEALTH CARE BY
EXTENDING EXISTING TAX ON HIGH INCOMES. INITIATIVE CONSTITUTIONAL**

AMENDMENT. Makes permanent existing voter-approved tax rates for individuals earning over \$371,000 (adjusted annually for inflation). Allocates tax revenues to public education.

Fiscal Impact: Maintains \$5 billion to \$15 billion of annual state income tax revenue by making a temporary tax increase on high-income earners permanent instead of letting it expire in 2031.

Supporters: California Teachers Association; CA School Nurses Organization; California State PTA; Planned Parenthood Affiliates of CA **Opponents:** California Taxpayers Association; Family Business Association of California; California Hispanic Chambers of Commerce