

REBUTTAL TO ARGUMENT IN FAVOR OF
PROPOSITION 40

CALIFORNIA'S EDUCATION, HEALTHCARE, PUBLIC SAFETY, LABOR AND BUSINESS LEADERS ALL OPPOSE
PROP 40's FLAWED TAX SCHEME

Prop 40 is a flawed tax scheme that will damage our state while taxpayers pay the price.

Here's why a broad coalition of California teachers, doctors, clinics, hospitals, firefighters, taxpayers,
blue-collar labor unions, businesses, Democrats and Republicans oppose 40:

- Prop 40 won't fill any funding gap – IT WILL COST CALIFORNIA \$25 BILLION in lost revenue for schools, healthcare and public safety.
- Prop 40 won't fix healthcare or lower costs for consumers – it's a blank check that ALLOWS THE LEGISLATURE TO GIVE BILLIONS TO HEALTH INSURANCE COMPANIES, with no guarantees struggling families see a single cent to help them with high healthcare costs.
- Prop 40 won't help schools: it exempts itself from California's voter-approved protections for school funding. That SHORTCHANGES PUBLIC SCHOOLS \$3 BILLION ANNUALLY.
- Prop 40 doesn't solve inequality in California. It just pushes out the companies and successful residents who drive California's economy, jobs and tax base – FORCING OTHER TAXPAYERS TO MAKE UP THE DIFFERENCE.

There's more: the French economists and the lone group behind Prop 40 knew the money from their flawed one-time tax would run out, so they included a loophole that lets the Legislature expand the tax without a vote of the people.

Prop 40 has no accountability or oversight, and no safeguards to ensure the money is spent as intended.

SUBJECT TO COURT
ORDERED CHANGES

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California needs stable, accountable revenue to fund our schools, healthcare and public safety – NOT

PROP 40.

Get the facts and vote no on Prop 40.

April O'Connor, Teacher

CALIFORNIA TEACHERS ASSOCIATION

Rob Gutierrez, President

CALIFORNIA TAXPAYERS ASSOCIATION (CalTax)

Chris Hannan, President

STATE BUILDING AND CONSTRUCTION TRADES COUNCIL OF CALIFORNIA