

REBUTTAL TO ARGUMENT AGAINST
PROPOSITION 42

WHO SUPPORTS PROP 42

Prop 42 is supported by hundreds of thousands of seniors, veterans, firefighters, blue-collar workers, public-safety officers and working families because it protects the retirement and savings of ALL Californians from new taxes.

Who opposes 42? One organization that wants to tax retirement accounts.

WHY WE NEED PROP 42

Sacramento politicians and special interests have repeatedly tried to pass taxes on retirement and personal savings accounts in recent years. They've relied on a loophole in California's Constitution that allows government to tax our income when we earn it, and AGAIN when it is simply sitting in our savings and retirement accounts.

CALIFORNIA IS EXPENSIVE ENOUGH WITHOUT DOUBLE TAXATION

Prop 42 prohibits this double taxation by PROHIBITING ALL NEW TAXES ON RETIREMENT AND SAVINGS ACCOUNTS and other personal property, whether proposed by legislation or ballot measure, including proposals on this year's ballot and in the future.

It is a comprehensive constitutional protection against politicians or special interests trying to tax our retirement funds and savings accounts.

WHO BENEFITS FROM PROP 42

Prop 42 protects the retirement and savings for all Californians – young workers just beginning to save; teachers, firefighters and police officers with pensions; retirees and veterans who depend on their savings for financial security.

You saved it. You deserve to keep it.

Prop 42 asks a simple question: should California politicians have the power to tax your personal property, including retirement and savings accounts?

If you think your retirement and savings should be protected from taxes, vote Yes on 42.

SUBJECT TO COURT
ORDERED CHANGES

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Darrell Roberts, President

California Professional Firefighters

Chris Hannan, President

State Building and Construction Trades Council of California

Brian R. Marvel, President

Peace Officers Research Association of California