

ARGUMENT IN FAVOR OF
PROPOSITION 43

VOTE YES ON PROP 43: THE LOCAL TAXPAYER PROTECTION ACT

California families are struggling with the highest income, sales, and gas taxes in the nation. Yet politicians and special interests keep pushing higher taxes that make our cost of living even more expensive.

We can't afford to pay ANY MORE in new or higher taxes.

PROP 43 RESTORES PROPOSITION 13 TAXPAYER PROTECTIONS

Proposition 13 was designed to make it harder to raise taxes, but court decisions created loopholes that allow special interests to impose massive new tax increases by circumventing the taxpayer protections voters approved. Californians are paying billions in new or higher taxes they would not have to pay if it weren't for these loopholes.

Prop 43 closes these loopholes and restores the two-thirds vote requirement to pass local special taxes.

PROP 43 MAKES IT HARDER TO RAISE YOUR TAXES

Local governments have imposed over 2,000 new or higher taxes in the past decade, including higher sales, property and utility taxes – using the loopholes courts created in Prop 13 to impose some of the most costly and damaging tax increases Californians face today.

These new and higher taxes make everything we buy or use more expensive, from food and gas to utilities and housing.

Prop 43 guarantees voters the right to vote on all local taxes and restores the two-thirds vote for special local taxes.

PROP 43 PROTECTS HOMEOWNERS FROM COSTLY NEW REAL ESTATE TAXES

California already has some of the highest housing costs in America, yet special interests are using court-created loopholes to add new taxes on the sale of homes, apartments and other real estate.

Some cities now charge real estate transfer taxes as high as 6%. For California's median-priced home of \$900,000, that would cost a homeowner \$54,000 simply for selling their house. Those costs steal homeowners' equity, raise apartment rents, and make building new housing more expensive.

Prop 43 makes it much harder for special interests to impose these costly taxes on homeowners, renters, and small businesses.

PROP 43 STOPS THE BAIT-AND-SWITCH TAX TRICKS

Politicians and special interests promise new taxes will fund schools, roads, and public safety – only to divert the money elsewhere and frustrate the will of voters.

Prop 43 requires governments to spend tax revenue for the specific purpose voters approved and restores the broad voter support required before politicians and special interests impose earmarked tax measures.

If taxpayers are asked to pay more, they deserve the right to vote and the confidence their money will be spent as promised.

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PROP 43 PUTS VOTERS BACK IN CHARGE

Every election, politicians say they need just one more tax increase. Prop 43 simply ensures TAXPAYERS are fully protected by the right to vote on taxes.

Vote YES on Prop 43:

- Affirms the voters' right to vote on all new or higher local taxes.
- Restores the two-thirds vote requirement for local special taxes.
- Protects Proposition 13 and closes court-created loopholes.
- Makes it harder for special interests to raise taxes.
- Protects homeowners, renters, and small businesses from new real estate taxes.
- Strengthens accountability for how taxpayer dollars are spent.

Robert Gutierrez, President

California Taxpayers Association

Robert Rivinius, President

Family Business Association of California

Julian Canete, President

California Hispanic Chambers of Commerce