

BALLOT LABEL

AUTHORIZES BONDS FOR HOUSING AFFORDABILITY PROGRAMS.

LEGISLATIVE STATUTE. Authorizes \$11.25 billion in state general obligation bonds for housing affordability programs, including multifamily rental housing, mortgages for veterans, supportive housing, preservation of existing affordable housing, and downpayment assistance.

Fiscal Impact: Increased state cost of \$500 million to \$600 million annually for about 25 years to repay the housing bond. **Supporters:** US Vets; CA Federation of Teachers; Self-Help for the Elderly; Habitat for Humanity CA; CA Alliance of Child & Family Services **Opponents:** None submitted

Proposition 1
Authorizes Bonds for Housing Affordability Programs. Legislative Statute.

Yes/No Statement

A **YES** vote on this measure means: The state could borrow \$11.25 billion to support veterans and affordable housing.

A **NO** vote on this measure means: The state could not borrow \$11.25 billion to support veterans and affordable housing.

BALLOT ARGUMENT SUMMARY AND CONTACT INFORMATION

50-word ballot measure summary for the argument:

☒ IN FAVOR OF

☐ AGAINST

Proposition # 1

Include text here (50 word maximum):

"Whom to Contact for More Information"

This information will appear in the state Voter Information Guide.

Contact Name: _____

Organization: _____

Address: _____

Telephone: (____) _____

E-mail: info@yesonprop1ca.com

Website: yesonprop1ca.com

Prop 1 builds affordable homes for veterans, seniors, people with disabilities, low- and middle-income working families, vulnerable Californians and essential workers- teachers, firefighters and nurses. Expands homeownership opportunities, fast-tracks affordable shovel-ready homes, helps those one crisis away from homelessness. Requires strict fiscal accountability and public oversight with no new taxes.

SUBJECT TO COURT
ORDERED CHANGES

**NO ARGUMENT AGAINST
PROPOSITION 1
WAS SUBMITTED**

**SUBJECT TO COURT
ORDERED CHANGES**