

Proposition 2

July 3, 2026  
ACA 20, Chapter 130, Statutes of 2026

**BALLOT LABEL**

**INCREASES STATE'S RAINY DAY FUND. LEGISLATIVE CONSTITUTIONAL AMENDMENT.** Increases California's Rainy Day Fund, approved by voters in 2014, to provide funding for education, health care, public safety, and other essential services during economic downturns. **Fiscal Impact:** State budget reserves would be higher. **Supporters:** CA Professional Firefighters; LA Chamber of Commerce; Gavin Newsom; Xavier Becerra; Assemblymember Jesse Gabriel **Opponents:** None submitted

SUBJECT TO COURT  
ORDERED CHANGES

**Proposition 2**  
**Increases State's Rainy Day Fund. Legislative Constitutional Amendment.**

**Yes/No Statement**

A **YES** vote on this measure means: Rules for building state budget reserves and paying down extra state debts would change. As a result, state budget reserves would be higher. The state also would be required to make extra debt payments for longer.

A **NO** vote on this measure means: Rules for building state budget reserves and paying down extra state debts would not change.

## BALLOT ARGUMENT SUMMARY AND CONTACT INFORMATION

50-word ballot measure summary for the argument:

☒ IN FAVOR OF

☐ AGAINST

Proposition # 2

Include text here (50 word maximum):

See Attached

### "Whom to Contact for More Information"

This information will appear in the state Voter Information Guide.

Contact Name: \_\_\_\_\_  
Organization: Yes on Prop 2  
Address: 445 S. Figueroa Street, Suite 2400 Los Angeles, CA  
90071  
Telephone: (\_\_\_\_) \_\_\_\_\_  
E-mail: \_\_\_\_\_  
Website: YesonProp2.com

Vote yes on Proposition 2 to protect schools, healthcare, and public safety funding. Proposition 2 doubles the state's Rainy Day Fund, stops politicians from overspending when there is a budget surplus, and ensures education funding continues during economic downturns. It has bipartisan support from firefighters, hospitals, health clinics, and educators.

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## Summary of Opposition

Proposition 2 guarantees more spending, not savings, creating a loophole that makes taxpayer rebates less likely by excluding reserve deposits from California's constitutional spending limit. It provides no new funding for education, healthcare, or public safety. Vote No to protect taxpayer rebates and constitutional limits.

David Tangipa, Assemblymember  
RejectProp2@gmail.com

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