

BALLOT LABEL

AUTHORIZES BONDS FOR IMMUNOLOGY MEDICAL RESEARCH. INITIATIVE STATUTE. Authorizes \$8.4 billion in general obligation bonds for immunology and immunotherapy research, half to a single University of California-affiliated nonprofit medical research institute, half to research grants. **Fiscal Impact:** Increased state cost of \$500 million to \$600 million annually for about 20 years to repay the research bond, with some or all of the cost offset if the funded research generates revenue. **Supporters:** Michael J. Fox Foundation; Alzheimer's Los Angeles; Kidney Cancer Assoc; American Nurses Assoc\CA **Opponents:** Robert M Kaplan Ph.D.

Proposition 38
Authorizes Bonds for Immunology Medical Research. Initiative
Statute.

Yes/No Statement

A **YES** vote on this measure means: The state could borrow \$8.4 billion to support medical research in immunology and immunotherapy conducted by California research institutes and universities.

A **NO** vote on this measure means: The state could not borrow \$8.4 billion to support medical research in immunology and immunotherapy conducted by California research institutes and universities.

BALLOT ARGUMENT SUMMARY AND CONTACT INFORMATION

50-word ballot measure summary for the argument:

☒ IN FAVOR OF

☐ AGAINST

Proposition # 38

Include text here (50 word maximum):

YES on 38 supports life-saving immunology research to cure and prevent diseases like cancer, heart disease, Alzheimer's. Strong accountability including independent audits. Mandates 20% Rx discount. Designed to ensure no cost to taxpayers. YES on 38 could save your life and someone you love. Alzheimer's Association, The Michael J. Fox Foundation for Parkinson's Research urge YES on 38! www.YESon38.com

"Whom to Contact for More Information"

This information will appear in the state Voter Information Guide.

Contact Name: _____

Organization: YES on 38: Californians for Life-Saving Immunology Research and Cures

Address: _____

Telephone: () _____

E-mail: Info@YesOn38.com

Website: <https://yeson38.com>

BALLOT ARGUMENT SUMMARY AND CONTACT INFORMATION

50-word ballot measure summary for the argument:

☐ IN FAVOR OF

☒ AGAINST

Proposition # 38

Include text here (50 word maximum):

California should continue supporting biomedical research, but Proposition 38 is the wrong approach. It would commit taxpayers to decades of new bond debt while limiting California's flexibility to address changing health priorities. Research funding should be guided through the normal budget process—not by ballot initiatives

"Whom to Contact for More Information" **This information will appear in the state Voter Information Guide.**

Contact Name: Robert M Kaplan

Organization: Stanford University School of Medicine, Clinical Excellence Research Center

Address: Stanford CERC, CAM Building 453 Quarry Road, Palo Alto CA 94305

Telephone: (301-412-0205)

E-mail: bob.kaplan@stanford.edu

Website: _____