

BALLOT LABEL

**PROHIBITS NEW STATE PERSONAL PROPERTY TAXES AND CERTAIN
RETROACTIVE STATE TAXES. INITIATIVE CONSTITUTIONAL AMENDMENT.**

Prohibits any new state tax (1) imposed on the ownership of personal property (all things people own other than real estate), or (2) that applies retroactively based on taxpayer's past activities.

Nullifies taxes enacted after January 1, 2026 that conflict with this measure. **Fiscal Impact:**

Possibility that tax revenues will not go up as much in the future. **Supporters:** CA Professional Firefighters; State Building & Construction Trades Council of CA; AMVETS Department of CA

Opponents: US Senator Bernie Sanders; SEIU United Healthcare Workers West

Proposition 42
Prohibits New State Personal Property Taxes and Certain Retroactive
State Taxes. Initiative Constitutional Amendment.

Yes/No Statement

A **YES** vote on this measure means: The state could not establish new taxes on the ownership of financial assets or other personal property.

A **NO** vote on this measure means: The state would continue to have the option to establish new taxes on the ownership of financial assets or other personal property.

BALLOT ARGUMENT SUMMARY AND CONTACT INFORMATION

50-word ballot measure summary for the argument:

☒ IN FAVOR OF

☐ AGAINST

Proposition # 42

Include text here (50 word maximum):

SEE ATTACHED

"Whom to Contact for More Information"

This information will appear in the state Voter Information Guide.

Contact Name: _____

Organization: _____

Address: _____

Yes on 42 - Protect Retirement and Life Savings, a coalition
of retirees, blue-collar workers, seniors, veterans,
small business and taxpayers

Telephone: _____

E-mail: _____

Website: _____

info@yesonprop42.org

YesOnProp42.org

Yes on 42

50-Word Statement

California's Constitution currently allows the Legislature to tax retirement and savings – even though you already paid taxes on that money when you earned it! Prop 42 protects Californians from this double taxation, by prohibiting new and retroactive taxes on personal property, including retirement and savings. You earned it. Prop 42 protects it.

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See Attached

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This information will appear in the state Voter Information Guide.

Contact Name:	Suzanne Jimenez
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Telephone:	(855) 507-7562
E-mail:	info@YesOn40.com
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SUBJECT TO COURT
ORDERED CHANGES

CON on Prop 42 (50 word max)

This is just another billionaire-funded trick. Prop 42 isn't really about protecting your retirement savings – its only real purpose is to undo the California Billionaire Tax.

Billionaires would rather millions of Californians lose healthcare than pay a modest tax on their extreme wealth. Vote NO on 42.