BALLOT LABEL

AUTHORIZES BONDS CONTINUING STEM CELL RESEARCH. INITIATIVE STATUTE. Authorizes $5.5 billion state bonds for: stem cell and other medical research, including training; research facility construction; administrative costs. Dedicates $1.5 billion to brain-related diseases. Appropriates General Fund moneys for repayment. Expands related programs. Fiscal Impact: Increased state costs to repay bonds estimated at about $260 million per year over the next roughly 30 years.