PROP. 15 PROONENTS' REBUTTAL

Prop 15 is a fair and balanced reform which:
- Closes property tax loopholes benefitting wealthy corporations
- Cuts small business taxes
- Does not impact homeowners and renters
- Reclaims billions of dollars for schools and local communities

California must take these steps right now to secure a better future for us all.

Wealthy owners of the MOST EXPENSIVE 10% OF BUSINESS PROPERTIES account for 92% of Prop 15's revenues.

Prop 15 supporters: teachers, nurses, small business owners, clergy, affordable housing advocates, and community organizations who want to close corporate tax loopholes and rebalance the scales.

Prop 15 opponents: wealthy corporations and out-of-state investors trying to keep their tax breaks by using scare tactics to confuse the issue.

Read the measure for yourself and remember, Prop 15:
- Maintains FULL PROP 13 PROTECTIONS for homeowners and renters.
- CUTS small business taxes AND specifically exempts all home-based businesses AND exempts all small businesses owning $3,000,000 or less in business property.
REBUTTAL TO ARGUMENT AGAINST
PROPOSITION 15

• Guarantees transparency and accountability by requiring full public disclosure of all new
  revenues and how they’re spent.
• Keeps Prop 13’s low 1% limit, so California’s business property taxes will still be below most
  states.

Learn more at scaretactics15.org.

As we rebuild from the COVID-19 shut down and prepare for challenges ahead, business as usual won’t
do. It’s time we invest in small businesses, students, healthy families, and safe neighborhoods.

Prop 15 is a balanced reform that closes corporate loopholes benefitting the top 10% and restores
billions to our schools and communities — Vote Yes on Prop 15.

E. Toby Boyd, President, California Teachers Association
Carol Moon Goldberg, President, League of Women Voters
Tara Lynn Gray, President and CEO, Fresno Metro Black Chamber of Commerce