Prop 19 eliminates one of the best tools parents have to help their children.

That's the right, enshrined in California's Constitution since 1986, to pass their home and up to $1 million of other property on without changing the Prop 13 tax assessment. Reassessment can mean a crushing tax increase. So parent-child transfers of a home and limited other property, like a small business, are protected from reassessment by Proposition 58, which passed with 76% of the vote in 1986.

PROPOSITION 19 ELIMINATES PROPOSITION 58. Transfers of family homes will be automatically reassessed unless a child moves in within one year.

Prop 19 will collect new taxes when California families are FORCED BY HIGHER TAXES TO SELL THEIR PROPERTY. Its backers promise money for all kinds of programs. Everything the backers of Prop 19 say it will pay for is paid for by RAISING TAXES on parent-child transfers of family property.

Prop 19 backers say "tens of thousands of homes" will become available to create home ownership opportunities. Prop 19's backers expect it to trigger the sale of lots of family homes. That's shocking!

Parents today have very few tools in the toolkit to help their children financially. Even in good times, it is hard for the next generation to afford to stay in California, the place that has always been their home.

Proposition 19 isn’t necessary. It's a major hit on the ability of any parent in California to take care of their kids.

VOTE NO ON PROPOSITION 19.

ASSEMBLYMAN KEN COOLEY
District 8

SENATOR PATRICIA BATES
District 36

JON COUPAL, President
Howard Jarvis Taxpayers Association