

For the year Jan. 1–Dec. 31, 2024, or other tax year beginning _____, ending _____ See separate instructions.
 Your first name and middle initial _____ Last name _____ Your social security number _____
NAOMI BAR-LEV _____
 If joint return, spouse's first name and middle initial _____ Last name _____ Spouse's social security number _____

Home address (number and street). If you have a P.O. box, see instructions. _____ Apt. no. _____
 City, town, or post office. If you have a foreign address, also complete spaces below. _____ State _____ ZIP code _____
 Foreign country name _____ Foreign province/state/county _____ Foreign postal code _____
 You Spouse

Filing Status Single Head of household (HOH)
 Married filing jointly (even if only one had income)
 Married filing separately (MFS) Qualifying surviving spouse (QSS)
 Check only one box. If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent.
 If treating a nonresident alien or dual-status alien spouse as a U.S. resident for the entire tax year, check the box and enter their name (see instructions and attach statement if required): _____

Digital Assets At any time during 2024, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.) Yes No

Standard Deduction Someone can claim: You as a dependent Your spouse as a dependent
 Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness You: Were born before January 2, 1960 Are blind Spouse: Was born before January 2, 1960 Is blind

Dependents (see instructions):

For more than four dependents, see instructions and check here... <input type="checkbox"/>	(1) First name	Last name	(2) Social security number	(3) Relationship to you	(4) Check the box if qualifies for (see instructions): Child tax credit	Credit for other dependents
					<input type="checkbox"/>	<input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>

Income

1 a	Total amount from Form(s) W-2, box 1 (see instructions).....	1a	
b	Household employee wages not reported on Form(s) W-2.....	1b	
c	Tip income not reported on line 1a (see instructions).....	1c	
d	Medicaid waiver payments not reported on Form(s) W-2 (see instructions).....	1d	
e	Taxable dependent care benefits from Form 2441, line 26.....	1e	
f	Employer-provided adoption benefits from Form 8839, line 29.....	1f	
g	Wages from Form 8919, line 6.....	1g	
h	Other earned income (see instructions).....	1h	
i	Nontaxable combat pay election (see instructions).....	1i	
z	Add lines 1a through 1h.....	1z	
2 a	Tax-exempt interest.....	2a	
b	Taxable interest.....	2b	3.
3 a	Qualified dividends.....	3a	
b	Ordinary dividends.....	3b	
4 a	IRA distributions.....	4a	
b	Taxable amount.....	4b	
5 a	Pensions and annuities.....	5a	
b	Taxable amount.....	5b	
6 a	Social security benefits.....	6a	
b	Taxable amount.....	6b	
c	If you elect to use the lump-sum election method, check here (see instructions).....		<input type="checkbox"/>
7	Capital gain or (loss). Attach Schedule D if required. If not required, check here.....	7	<input type="checkbox"/>
8	Additional income from Schedule 1, line 10.....	8	-187,500.
9	Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income	9	-187,497.
10	Adjustments to income from Schedule 1, line 26.....	10	
11	Subtract line 10 from line 9. This is your adjusted gross income	11	-187,497.
12	Standard deduction or itemized deductions (from Schedule A).....	12	14,600.
13	Qualified business income deduction from Form 8995 or Form 8995-A.....	13	
14	Add lines 12 and 13.....	14	14,600.
15	Subtract line 14 from line 11. If zero or less, enter -0-. This is your taxable income	15	0.

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.
 If you did not get a Form W-2, see instructions.

Attach Sch. B if required.

Standard Deduction for --
 • Single or Married filing separately, \$14,600
 • Married filing jointly or Qualifying surviving spouse, \$29,200
 • Head of household, \$21,900
 • If you checked any box under Standard Deduction, see instructions.

Tax and Credits	16	Tax (see instructions). Check if any from Form(s): 1 <input type="checkbox"/> 8814	16	0.
	2	<input type="checkbox"/> 4972	3	<input type="checkbox"/>
	17	Amount from Schedule 2, line 3	17	
	18	Add lines 16 and 17	18	0.
	19	Child tax credit or credit for other dependents from Schedule 8812	19	
	20	Amount from Schedule 3, line 8	20	
	21	Add lines 19 and 20	21	0.
	22	Subtract line 21 from line 18. If zero or less, enter -0-	22	0.
23	Other taxes, including self-employment tax, from Schedule 2, line 21	23		
24	Add lines 22 and 23. This is your total tax	24	0.	

Payments	25	Federal income tax withheld from:		
	a	Form(s) W-2	25a	
	b	Form(s) 1099	25b	120.
	c	Other forms (see instructions)	25c	
	d	Add lines 25a through 25c	25d	120.
	26	2024 estimated tax payments and amount applied from 2023 return	26	
	27	Earned income credit (EIC)	27	
	28	Additional child tax credit from Schedule 8812	28	
	29	American opportunity credit from Form 8863, line 8	29	
	30	Reserved for future use	30	
	31	Amount from Schedule 3, line 15	31	
32	Add lines 27, 28, 29, and 31. These are your total other payments and refundable credits	32		
33	Add lines 25d, 26, and 32. These are your total payments	33	120.	

If you have a qualifying child, attach Sch. EIC.

Refund	34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid .	34	120.
	35a	Amount of line 34 you want refunded to you . If Form 8888 is attached, check here <input type="checkbox"/>	35a	120.
	b	Routing number: XXXXXXXXXXXX	c	Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings
	d	Account number: XXXXXXXXXXXXXXXXXXXXXXXXXXXX		
36	Amount of line 34 you want applied to your 2025 estimated tax	36		

Amount You Owe	37	Subtract line 33 from line 24. This is the amount you owe . For details on how to pay, go to www.irs.gov/Payments or see instructions.	37	
	38	Estimated tax penalty (see instructions)	38	

Third Party Designee Do you want to allow another person to discuss this return with the IRS?
See instructions. **Yes**. Complete below. **No**

Designee's name: **MICHAEL SHAPIRO, CPA** Phone no.: [redacted] Personal identification number (PIN): [redacted]

Sign Here Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature	Date	Your occupation	If the IRS sent you an Identity Protection PIN, enter it here (see inst.)
[redacted]		REAL ESTATE BROKER	
Spouse's signature. If a joint return, both must sign.	Date	Spouse's occupation	If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.)
Phone no.	Email address		

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	PTIN	Check if: <input type="checkbox"/> Self-employed
MICHAEL SHAPIRO, CPA	[redacted]		[redacted]	
Firm's name	Firm's address		Phone no.	Firm's EIN
MICHAEL SHAPIRO, CPA, INC.	[redacted]		[redacted]	[redacted]

SCHEDULE 1
(Form 1040)

Additional Income and Adjustments to Income

OMB No. 1545-0074

2024

Department of the Treasury
Internal Revenue Service

Attach to Form 1040, 1040-SR, or 1040-NR.
Go to www.irs.gov/Form1040 for instructions and the latest information.

Attachment
Sequence No. 01

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

NAOMI BAR-LEV

Your social security number

For 2024, enter the amount reported to you on Form(s) 1099-K that was included in error or for personal items sold at a loss.

Note: The remaining amounts reported to you on Form(s) 1099-K should be reported elsewhere on your return depending on the nature of the transaction. See www.irs.gov/1099k.

Part I Additional Income

1	Taxable refunds, credits, or offsets of state and local income taxes	1	
2a	Alimony received	2a	
b	Date of original divorce or separation agreement (see instructions):		
3	Business income or (loss). Attach Schedule C	3	
4	Other gains or (losses). Attach Form 4797	4	-441.
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	5	-21,776.
6	Farm income or (loss). Attach Schedule F	6	
7	Unemployment compensation	7	
8	Other income:		
a	Net operating loss. SEE STMT. 1	8a	(165,283.)
b	Gambling	8b	
c	Cancellation of debt	8c	
d	Foreign earned income exclusion from Form 2555	8d	
e	Income from Form 8853	8e	
f	Income from Form 8889	8f	
g	Alaska Permanent Fund dividends	8g	
h	Jury duty pay	8h	
i	Prizes and awards	8i	
j	Activity not engaged in for profit income	8j	
k	Stock options	8k	
l	Income from the rental of personal property if you engaged in the rental for profit but were not in the business of renting such property	8l	
m	Olympic and Paralympic medals and USOC prize money (see instructions)	8m	
n	Section 951(a) inclusion (see instructions)	8n	
o	Section 951A(a) inclusion (see instructions)	8o	
p	Section 461(l) excess business loss adjustment	8p	
q	Taxable distributions from an ABLE account (see instructions)	8q	
r	Scholarship and fellowship grants not reported on Form W-2	8r	
s	Nontaxable amount of Medicaid waiver payments included on Form 1040, line 1a or 1d	8s	
t	Pension or annuity from a nonqualified deferred compensation plan or a nongovernmental section 457 plan	8t	
u	Wages earned while incarcerated	8u	
v	Digital assets received as ordinary income not reported elsewhere. See instructions	8v	
z	Other income. List type and amount:	8z	
9	Total other income. Add lines 8a through 8z	9	-165,283.
10	Combine lines 1 through 7 and 9. This is your additional income . Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8	10	-187,500.

BAA For Paperwork Reduction Act Notice, see your tax return instructions.

FDIA0103L 09/26/24

Schedule 1 (Form 1040) 2024

Part II Adjustments to Income

11	Educator expenses		11	
12	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106		12	
13	Health savings account deduction. Attach Form 8889		13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903		14	
15	Deductible part of self-employment tax. Attach Schedule SE		15	
16	Self-employed SEP, SIMPLE, and qualified plans		16	
17	Self-employed health insurance deduction		17	
18	Penalty on early withdrawal of savings		18	
19a	Alimony paid		19a	
	b Recipient's SSN			
	c Date of original divorce or separation agreement (see instructions)			
20	IRA deduction		20	
21	Student loan interest deduction		21	
22	Reserved for future use		22	
23	Archer MSA deduction		23	
24	Other adjustments:			
	a Jury duty pay (see instructions)	24a		
	b Deductible expenses related to income reported on line 8l from the rental of personal property engaged in for profit	24b		
	c Nontaxable amount of the value of Olympic and Paralympic medals and USOC prize money reported on line 8m	24c		
	d Reforestation amortization and expenses	24d		
	e Repayment of supplemental unemployment benefits under the Trade Act of 1974	24e		
	f Contributions to section 501(c)(18)(D) pension plans	24f		
	g Contributions by certain chaplains to section 403(b) plans	24g		
	h Attorney fees and court costs for actions involving certain unlawful discrimination claims (see instructions)	24h		
	i Attorney fees and court costs you paid in connection with an award from the IRS for information you provided that helped the IRS detect tax law violations	24i		
	j Housing deduction from Form 2555	24j		
	k Excess deductions of section 67(e) expenses from Schedule K-1 (Form 1041)	24k		
	z Other adjustments. List type and amount:	24z		
25	Total other adjustments. Add lines 24a through 24z		25	
26	Add lines 11 through 23 and 25. These are your adjustments to income . Enter here and on Form 1040, 1040-SR, or 1040-NR, line 10		26	0.

SCHEDULE A
(Form 1040)

Department of the Treasury
Internal Revenue Service

Itemized Deductions

Attach to Form 1040 or 1040-SR.

Go to www.irs.gov/ScheduleA for instructions and the latest information.
Caution: If you are claiming a net qualified disaster loss on Form 4684, see the instructions for line 16.

OMB No. 1545-0074

2024

Attachment
Sequence No. **07**

Name(s) shown on Form 1040 or 1040-SR

NAOMI BAR-LEV

Your social security number

[REDACTED]

		1		2		3		4		
Medical and Dental Expenses	Caution: Do not include expenses reimbursed or paid by others.									
	1 Medical and dental expenses (see instructions).....									
	2 Enter amount from Form 1040 or 1040-SR, line 11.....		2							
	3 Multiply line 2 by 7.5% (0.075).....			3						
4 Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-.....								4	0.	
Taxes You Paid	5 State and local taxes.									
	a State and local income taxes or general sales taxes. You may include either income taxes or general sales taxes on line 5a, but not both. If you elect to include general sales taxes instead of income taxes, check this box <input checked="" type="checkbox"/>	5a				406.				
	b State and local real estate taxes (see instructions).....	5b				7,601.				
	c State and local personal property taxes.....	5c								
	d Add lines 5a through 5c.....	5d				8,007.				
	e Enter the smaller of line 5d or \$10,000 (\$5,000 if married filing separately).....	5e				8,007.				
	6 Other taxes. List type and amount: _____	6								
7 Add lines 5e and 6.....	7								8,007.	
Interest You Paid	8 Home mortgage interest and points. If you didn't use all of your home mortgage loan(s) to buy, build, or improve your home, see instructions and check this box <input type="checkbox"/>									
	a Home mortgage interest and points reported to you on Form 1098. See instructions if limited.....	8a				2,353.				
	b Home mortgage interest not reported to you on Form 1098. See instructions if limited. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying no., and address.....	8b								
	c Points not reported to you on Form 1098. See instructions for special rules.....	8c								
	d Reserved for future use.....	8d								
	e Add lines 8a through 8c.....	8e				2,353.				
9 Investment interest. Attach Form 4952 if required. See instructions.....	9					3.				
10 Add lines 8e and 9.....	10								2,356.	
Gifts to Charity	11 Gifts by cash or check. If you made any gift of \$250 or more, see instructions.....	11								
	12 Other than by cash or check. If you made any gift of \$250 or more, see instructions. You must attach Form 8283 if over \$500.....	12								
	13 Carryover from prior year.....	13								
	14 Add lines 11 through 13.....	14								0.
Casualty and Theft Losses	15 Casualty and theft loss(es) from a federally declared disaster (other than net qualified disaster losses). Attach Form 4684 and enter the amount from line 18 of that form. See instructions..	15								0.
	16 Other—from list in instructions. List type and amount: _____	16								0.
Total Itemized Deductions	17 Add the amounts in the far right column for lines 4 through 16. Also, enter this amount on Form 1040 or 1040-SR, line 12.....	17								10,363.
	18 If you elect to itemize deductions even though they are less than your standard deduction, check this box <input type="checkbox"/>									

SCHEDULE C
(Form 1040)

Profit or Loss From Business
(Sole Proprietorship)

OMB No. 1545-0074

2024

Department of the Treasury
Internal Revenue Service

Attach to Form 1040, 1040-SR, 1040-SS, 1040-NR, or 1041; partnerships must generally file Form 1065.
Go to www.irs.gov/ScheduleC for instructions and the latest information.

Attachment
Sequence No. **09**

Name of proprietor

Social security number (SSN)

NAOMI BAR-LEV

A Principal business or profession, including product or service (see instructions)

FURNITURE SALES

B Enter code from instructions

449110

C Business name. If no separate business name, leave blank.

BANKERS HILL VINTAGE

D Employer ID number (EIN) (see instr.)

E Business address (including suite or room no.)

City, town or post office, state, and ZIP code

F Accounting method: (1) Cash (2) Accrual (3) Other (specify)

G Did you "materially participate" in the operation of this business during 2024? If "No," see instructions for limit on losses. Yes No

H If you started or acquired this business during 2024, check here.

I Did you make any payments in 2024 that would require you to file Form(s) 1099? See instructions. Yes No

J If "Yes," did you or will you file required Form(s) 1099? Yes No

Part I Income

1 Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked. <input type="checkbox"/>	1	3,628.
2 Returns and allowances	2	
3 Subtract line 2 from line 1	3	3,628.
4 Cost of goods sold (from line 42)	4	469.
5 Gross profit. Subtract line 4 from line 3	5	3,159.
6 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	6	
7 Gross income. Add lines 5 and 6	7	3,159.

Part II Expenses. Enter expenses for business use of your home **only** on line 30.

8 Advertising	8		18 Office expense (see instructions)	18	
9 Car and truck expenses (see instructions)	9		19 Pension and profit-sharing plans	19	
10 Commissions and fees	10		20 Rent or lease (see instructions):		
11 Contract labor (see instructions)	11		a Vehicles, machinery, and equipment	20a	
12 Depletion	12		b Other business property	20b	3,600.
13 Depreciation and section 179 expense deduction (not included in Part II) (see instructions)	13		21 Repairs and maintenance	21	
14 Employee benefit programs (other than on line 19)	14		22 Supplies (not included in Part III)	22	
15 Insurance (other than health)	15		23 Taxes and licenses	23	
16 Interest (see instr.):			24 Travel and meals:		
a Mortgage (paid to banks, etc.)	16a		a Travel	24a	
b Other	16b		b Deductible meals (see instructions)	24b	
17 Legal and professional services	17		25 Utilities	25	
28 Total expenses before expenses for business use of home. Add lines 8 through 27b	28	3,600.	26 Wages (less employment credits)	26	
29 Tentative profit or (loss). Subtract line 28 from line 7	29	-441.	27a Other expenses (from line 48)	27a	
30 Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method. See instructions.	30		b Energy efficient commercial buildings deduction (attach Form 7205)	27b	

Simplified method filers only: Enter the total square footage of (a) your home: _____ and (b) the part of your home used for business: _____. Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30.

31 **Net profit or (loss).** Subtract line 30 from line 29.

• If a profit, enter on both **Schedule 1 (Form 1040), line 3**, and on **Schedule SE, line 2**. (If you checked the box on line 1, see instructions.) Estates and trusts, enter on **Form 1041, line 3**.

• If a loss, you **must** go to line 32.

32 If you have a loss, check the box that describes your investment in this activity. See instructions.

• If you checked 32a, enter the loss on both **Schedule 1 (Form 1040), line 3**, and on **Schedule SE, line 2**. (If you checked the box on line 1, see the line 31 instructions.) Estates and trusts, enter on **Form 1041, line 3**.

• If you checked 32b, you **must** attach **Form 6198**. Your loss may be limited.

32a All investment is at risk.

32b Some investment is not at risk.

BAA For Paperwork Reduction Act Notice, see the separate instructions.

FDIZ0112L 07/22/24

Schedule C (Form 1040) 2024

SCHEDULE E
(Form 1040)

Supplemental Income and Loss
(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

OMB No. 1545-0074

2024

Department of the Treasury
Internal Revenue Service

Attach to Form 1040, 1040-SR, 1040-NR, or 1041.
Go to www.irs.gov/ScheduleE for instructions and the latest information.

Attachment
Sequence No. **13**

Name(s) shown on return

NAOMI BAR-LEV

Your social security number

Part I **Income or Loss From Rental Real Estate and Royalties**

Note: If you are in the business of renting personal property, use **Schedule C**. See instructions. If you are an individual, report farm rental income or loss from **Form 4835** on page 2, line 40.

- A** Did you make any payments in 2024 that would require you to file Form(s) 1099? See instructions Yes No
- B** If "Yes," did you or will you file required Form(s) 1099? Yes No

1 a Physical address of each property (street, city, state, ZIP code)

A 2440 ALBATROSS ST, SAN DIEGO, CA 92101

B

C

1 b Type of Property
(from list below)

2 For each rental real estate property listed above, report the number of fair rental and personal use days. Check the **QJV** box only if you meet the requirements to file as a qualified joint venture. See instructions.

	Fair Rental Days	Personal Use Days	QJV
A	365		
B			
C			

Type of Property:

- | | | | |
|---------------------------|------------------------------|-------------|--------------------|
| 1 Single Family Residence | 3 Vacation/Short-Term Rental | 5 Land | 7 Self-Rental |
| 2 Multi-Family Residence | 4 Commercial | 6 Royalties | 8 Other (describe) |

	Properties:		
	A	B	C
3 Rents received.....	3,600.		
4 Royalties received.....		3,224.	
5 Advertising.....			
6 Auto and travel (see instructions).....			
7 Cleaning and maintenance.....			
8 Commissions.....			
9 Insurance.....	4,311.		
10 Legal and other professional fees.....			
11 Management fees.....			
12 Mortgage interest paid to banks, etc. (see instructions).....	4,561.		
13 Other interest.....			
14 Repairs.....			
15 Supplies.....			
16 Taxes.....	9,343.		
17 Utilities.....			
18 Depreciation expense or depletion.....	28,068.		
19 Other (list).....			
20 Total expenses. Add lines 5 through 19.....	46,283.		
21 Subtract line 20 from line 3 (rents) and/ or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198	-42,683.	3,224.	
22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions).....	25,000.		
23 a Total of all amounts reported on line 3 for all rental properties.....	3,600.		
23 b Total of all amounts reported on line 4 for all royalty properties.....		3,224.	
23 c Total of all amounts reported on line 12 for all properties.....	4,561.		
23 d Total of all amounts reported on line 18 for all properties.....	28,068.		
23 e Total of all amounts reported on line 20 for all properties.....	46,283.		
24 Income. Add positive amounts shown on line 21. Do not include any losses.....		3,224.	
25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here.....		25,000.)	
26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, and IV, and line 40 on page 2 do not apply to you, also enter this amount on Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 2.....		-21,776.	

BAA For Paperwork Reduction Act Notice, see the separate instructions.

Schedule E (Form 1040) 2024

Net Operating Losses (NOLs)

For Individuals, Estates, and Trusts.

Go to www.irs.gov/Form172 for instructions and the latest information.

For calendar year 2024, or other tax year beginning _____ and ending _____

Name(s) shown on return NAOMI BAR-LEV		Social security or employer identification number [REDACTED]
Address (number and street). If you have a P.O. box, see instructions. [REDACTED]		Apt. or suite no. [REDACTED]
City, town, or post office. If you have a foreign address, also complete spaces below. [REDACTED]		Spouse's social security number (SSN)
State [REDACTED]	ZIP code [REDACTED]	Daytime phone number
Foreign country name	Foreign province/county	Foreign postal code

Part I NOL (see instructions)

1	For individuals, subtract your standard deduction or itemized deductions from your adjusted gross income (AGI) and enter it here. For estates and trusts, enter taxable income increased by the total of the charitable deduction, income distribution deduction, and exemption amount	1	-202,097.
2	Nonbusiness capital losses before limitation. Enter as a positive number	2	
3	Nonbusiness capital gains (without regard to any section 1202 exclusion)	3	
4	If line 2 is more than line 3, enter the difference. Otherwise, enter -0-	4	0.
5	If line 3 is more than line 2, enter the difference. Otherwise, enter -0-	5	0.
6	Nonbusiness deductions (see instructions). Enter as a positive number	6	14,600.
7	Nonbusiness income other than capital gains (see instructions)	7	3.
8	Add lines 5 and 7	8	3.
9	If line 6 is more than line 8, enter the difference. Otherwise, enter -0-	9	14,597.
10	If line 8 is more than line 6, enter the difference. Otherwise, enter -0-. But don't enter more than line 5.	10	0.
11	Business capital losses before limitation. Enter as a positive number	11	
12	Business capital gains (without regard to any section 1202 exclusion)	12	
13	Add lines 10 and 12	13	
14	Subtract line 13 from line 11. If zero or less, enter -0-	14	0.
15	Add lines 4 and 14	15	
16	Enter, if any, the combined net short-term and long-term capital loss from your Schedule D (Form 1040). Estates and trusts, enter, if any, the total net short-term and long-term loss from Schedule D (Form 1041). Enter as a positive number. If you don't have a loss on that line (and don't have a section 1202 exclusion), skip lines 16 through 21 and enter on line 22 the amount from line 15	16	
17	Section 1202 exclusion. Enter as a positive number	17	
18	Subtract line 17 from line 16. If zero or less, enter -0-	18	
19	If line 16 is a loss, enter, as a positive number, the smaller of: • The loss on line 16; or • \$3,000 (if filing Form 1040, \$1,500 when married filing separately)	19	
20	If line 18 is more than line 19, enter the difference. Otherwise, enter -0-	20	
21	If line 19 is more than line 18, enter the difference. Otherwise, enter -0-	21	
22	Subtract line 20 from line 15. If zero or less, enter -0-	22	
23	NOL deduction for losses from other years. Enter as a positive number	23	165,283.
24	NOL. Combine lines 1, 9, 17, and 21 through 23. If the result is less than zero, enter it here. If the result is zero or more, you don't have an NOL.	24	-22,217.

BAA For Paperwork Reduction Act Notice, see the instructions.

Part II NOL Carryover (see instructions)

Complete one column before going to the next column. Start with the earliest carryback year.

	2nd preceding tax year ended: _____	1st preceding tax year ended: _____
1 NOL deduction. Enter as a positive number.		
2 Taxable income before the current year NOL carryback. For estates and trusts, increase this amount by the sum of the charitable deduction (see instructions).		
3 Net capital loss deduction (see instructions).		
4 Section 1202 exclusion. Enter as a positive number (see instructions).		
5 Qualified business income deduction (see instructions).		
6 Adjustment to adjusted gross income (AGI) (see instructions).		
7 Adjustment to itemized deductions from line 33 below (see instructions).		
8 Estates and trusts, enter exemption amount		
9 Modified taxable income. Add lines 2 through 8. If zero or less, enter -0-.	0.	0.
10 NOL carryover to the subsequent year. Subtract line 9 from line 1. Enter the result from the first preceding tax year here and on the net operating loss line of Schedule 1 (Form 1040) or Form 1040-NR or the net operating loss deduction line of Form 1041. If zero or less, enter -0- (see instructions).	0.	0.
Adjustment to Itemized Deductions (Individuals Only). Complete lines 11 through 33 for the carryback year(s) for which you itemized deductions only if line 3, 4, or 5 above is more than zero.		
11 AGI before the current year NOL carryback.		
12 Add lines 3 through 6 above.		
13 Modified AGI. Add lines 11 and 12.		
14 Medical and dental expenses after AGI limitation from Sch. A (Form 1040), or as previously adjusted.		
15 Medical and dental expenses before AGI limitation from Sch. A (Form 1040), or as previously adjusted.		
16 Multiply line 13 by 7.5% (0.075).		
17 Subtract line 16 from line 15. If zero or less, enter -0-.	0.	0.
18 Subtract line 17 from line 14.		
19 Mortgage insurance premiums from Sch. A (Form 1040), for tax years before 2022, or as previously adjusted.		
20 Refigured mortgage insurance premiums (see instructions).		
21 Subtract line 20 from line 19.		

Part II NOL Carryover (see instructions) (continued)

Complete one column before going to the next column. Start with the earliest carryback year.

	2nd preceding tax year		1st preceding tax year	
	ended: _____		ended: _____	
22 Modified AGI from line 13.....				
23 Enter as a positive number any NOL carryback from a prior year that was deducted to figure line 11.....				
24 Add lines 22 and 23.....				
25 Total charitable contributions for Sch. A (Form 1040 or Form 1040-NR), or as previously adjusted (see instructions).....				
26 Refigured charitable contributions (see instructions).....				
27 Subtract line 26 from line 25.....				
28 Casualty and theft losses deduction from Form 4684.....				
29 Casualty and theft losses before AGI limitation from Form 4684.....				
30 Multiply line 22 by 10% (0.10).....				
31 Subtract line 30 from line 29. If zero or less, enter -0-.....		0.		0.
32 Subtract line 31 from line 28.....				
33 Combine lines 18, 21, 27, and 32; enter the result here and on line 7.....				

Foreign Tax Credit

(Individual, Estate, or Trust)

Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

Go to www.irs.gov/Form1116 for instructions and the latest information.

2024

Attachment Sequence No. **19**

Department of the Treasury
Internal Revenue Service

Name
NAOMI BAR-LEV

ID no. as shown on page 1 of your tax return
[REDACTED]

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a Section 951A category income c Passive category income e Section 901(j) income g Lump-sum distributions
b Foreign branch category income d General category income f Certain income re-sourced by treaty

h Resident of (name of country) **USA**

Note: If you paid taxes to only one foreign country or U.S. territory, use column A in Part I and line A in Part II. If you paid taxes to **more than one** foreign country or U.S. territory, use a separate column and line for each country or territory.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

	Foreign Country or U.S. Territory			Total (Add columns A, B, and C.)
	A	B	C	
i Enter the name of the foreign country or U.S. territory	VARIOUS			
1 a Gross income from sources within country shown above and of the type checked above (see instructions):				1 a
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source. See instructions.				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)				
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions)	14,600.			
b Other deductions (attach statement)				
c Add lines 3a and 3b.	14,600.			
d Gross foreign source income (see instructions)				
e Gross income from all sources (see instructions)	9,986.			
f Divide line 3d by line 3e (see instructions)				
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5.				6
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2.				7

Part II Foreign Taxes Paid or Accrued (see instructions)

C O U N T R Y	Credit is claimed for taxes (you must check one)		Foreign taxes paid or accrued									
	ⓐ <input checked="" type="checkbox"/> Paid (k) <input type="checkbox"/> Accrued	(l) Date paid or accrued	In foreign currency				In U.S. dollars					
			Taxes withheld at source on:				Taxes withheld at source on:				(t) Other foreign taxes paid or accrued	(u) Total foreign taxes paid or accrued (add columns (q) through (t))
			(m) Dividends	(n) Rents and royalties	(o) Interest	(p) Other foreign taxes paid or accrued	(q) Dividends	(r) Rents and royalties	(s) Interest			
A												
B												
C												

8 Add lines A through C, column (u). Enter the total here and on line 9, page 2

8

BAA For Paperwork Reduction Act Notice, see instructions.

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I.....	9		
10	Enter the sum of any carryover of foreign taxes (from Schedule B, line 3, column (xiv)) plus any carrybacks to the current tax year. If you enter an amount on line 10 and you don't need to attach Schedule B, check here (see instructions)..... <input type="checkbox"/>	10		
	(If your income was section 951A category income (box a above Part I), leave line 10 blank.)			
11	Add lines 9 and 10.....	11		
12	Reduction in foreign taxes (see instructions).....	12		
13	Taxes reclassified under high tax kickout (see instructions).....	13		
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit.....	14		
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I. See instructions.....	15		
16	Adjustments to line 15 (see instructions).....	16		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 24. However, if you are filing more than one Form 1116, you must complete line 20.).....	17		
18	Individuals: Enter the amount from line 15 of your Form 1040, 1040-SR, or 1040-NR. Estates and trusts: Enter your taxable income without the deduction for your exemption..... Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.	18		
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1".....	19		
20	Individuals: Enter the total of Form 1040, 1040-SR, or 1040-NR, line 16, and Schedule 2 (Form 1040), line 1z. Estates and trusts: See instructions..... Caution: If you are completing line 20 for separate category g (lump-sum distributions), or, if you file Form 8978, Partner's Additional Reporting Year Tax, see instructions.	20		
21	Multiply line 20 by line 19 (maximum amount of credit).....	21		
22	Increase in limitation (section 960(c)) (see instructions).....	22		
23	Add lines 21 and 22.....	23		
24	Enter the smaller of line 14 or line 23. If this is the only Form 1116 you are filing, skip lines 25 through 32 and enter this amount on line 33. Otherwise, complete the appropriate line in Part IV. See instructions.....	24		

Part IV Summary of Credits From Separate Parts III (see instructions)

25	Credit for taxes on section 951A category income.....	25		
26	Credit for taxes on foreign branch category income.....	26		
27	Credit for taxes on passive category income.....	27		
28	Credit for taxes on general category income.....	28		
29	Credit for taxes on section 901(j) income.....	29		
30	Credit for taxes on certain income re-sourced by treaty.....	30		
31	Credit for taxes on lump-sum distributions.....	31		
32	Add lines 25 through 31.....	32		
33	Enter the smaller of line 20 or line 32.....	33		
34	Reduction of credit for international boycott operations. See instructions for line 12.....	34		
35	Subtract line 34 from line 33. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040), line 1; Form 1041, Schedule G, line 2a; or Form 990-T, Part III, line 1a.....	35		

Investment Interest Expense Deduction

Department of the Treasury
Internal Revenue Service

Attach to your tax return.
Go to www.irs.gov/Form4952 for the latest information.

2024

Attachment
Sequence No. **51**

Name(s) shown on return

NAOMI BAR-LEV

Identifying number

[REDACTED]

Part I Total Investment Interest Expense

1	Investment interest expense paid or accrued in 2024 (see instructions).....	1	
2	Disallowed investment interest expense from 2023 Form 4952, line 7.....	2	244,395.
3	Total investment interest expense. Add lines 1 and 2.....	3	244,395.

Part II Net Investment Income

4a	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment).....	4a	3.
4b	Qualified dividends included on line 4a.....	4b	
4c	Subtract line 4b from line 4a.....	4c	3.
4d	Net gain from the disposition of property held for investment.....	4d	
4e	Enter the smaller of line 4d or your net capital gain from the disposition of property held for investment. See instructions.....	4e	
4f	Subtract line 4e from line 4d.....	4f	
4g	Enter the amount from lines 4b and 4e that you elect to include in investment income. See instructions.....	4g	
4h	Investment income. Add lines 4c, 4f, and 4g.....	4h	3.
5	Investment expenses (see instructions).....	5	
6	Net investment income. Subtract line 5 from line 4h. If zero or less, enter -0-.....	6	3.

Part III Investment Interest Expense Deduction

7	Disallowed investment interest expense to be carried forward to 2025. Subtract line 6 from line 3. If zero or less, enter -0-.....	7	244,392.
8	Investment interest expense deduction. Enter the smaller of line 3 or line 6. See instructions.....	8	3.

BAA For Paperwork Reduction Act Notice, see separate instructions.

Investment Interest Expense Deduction

ALTERNATIVE MINIMUM TAX

Attach to your tax return.

Go to www.irs.gov/Form4952 for the latest information.

2024

Attachment
Sequence No. **51**

Name(s) shown on return

NAOMI BAR-LEV

Identifying number

Part I Total Investment Interest Expense

1	Investment interest expense paid or accrued in 2024 (see instructions).....	1	
2	Disallowed investment interest expense from 2023 Form 4952, line 7.....	2	232,947.
3	Total investment interest expense. Add lines 1 and 2.....	3	232,947.

Part II Net Investment Income

4a	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment).....	4a	3.
4b	Qualified dividends included on line 4a.....	4b	
4c	Subtract line 4b from line 4a.....	4c	3.
4d	Net gain from the disposition of property held for investment.....	4d	
4e	Enter the smaller of line 4d or your net capital gain from the disposition of property held for investment. See instructions.....	4e	
4f	Subtract line 4e from line 4d.....	4f	
4g	Enter the amount from lines 4b and 4e that you elect to include in investment income. See instructions.....	4g	
4h	Investment income. Add lines 4c, 4f, and 4g.....	4h	3.
5	Investment expenses (see instructions).....	5	
6	Net investment income. Subtract line 5 from line 4h. If zero or less, enter -0-.....	6	3.

Part III Investment Interest Expense Deduction

7	Disallowed investment interest expense to be carried forward to 2025. Subtract line 6 from line 3. If zero or less, enter -0-.....	7	232,944.
8	Investment interest expense deduction. Enter the smaller of line 3 or line 6. See instructions.....	8	3.

BAA For Paperwork Reduction Act Notice, see separate instructions.

Passive Activity Loss Limitations

Department of the Treasury
Internal Revenue Service

See separate instructions.
Attach to Form 1040, 1040-SR, or 1041.
Go to www.irs.gov/Form8582 for instructions and the latest information.

2024

Attachment
Sequence No. **858**

Name(s) shown on return

Identifying number

NAOMI BAR-LEV

Part I 2024 Passive Activity Loss

Caution: Complete Parts IV and V before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see *Special Allowance for Rental Real Estate Activities* in the instructions.)

1a	Activities with net income (enter the amount from Part IV, column (a))	1a		
1b	Activities with net loss (enter the amount from Part IV, column (b))	1b	42,683.	
1c	Prior years' unallowed losses (enter the amount from Part IV, column (c))	1c	241,962.	
1d	Combine lines 1a, 1b, and 1c	1d		-284,645.

All Other Passive Activities

2a	Activities with net income (enter the amount from Part V, column (a))	2a		
2b	Activities with net loss (enter the amount from Part V, column (b))	2b		
2c	Prior years' unallowed losses (enter the amount from Part V, column (c))	2c		
2d	Combine lines 2a, 2b, and 2c	2d		

3	Combine lines 1d and 2d and subtract any prior year unallowed CRD. See instructions. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c or 2c. Report the losses on the forms and schedules normally used.	3		-284,645.
---	--	---	--	-----------

- If line 3 is a loss and:
- Line 1d is a loss, go to Part II.
 - Line 2d is a loss (and line 1d is zero or more), skip Part II and go to line 10.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II. Instead, go to line 10.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

4	Enter the smaller of the loss on line 1d or the loss on line 3	4	284,645.
5	Enter \$150,000. If married filing separately, see instructions	5	150,000.
6	Enter modified adjusted gross income, but not less than zero. See instructions. Note: If line 6 is greater than or equal to line 5, skip lines 7 and 8 and enter -0- on line 9. Otherwise, go to line 7.	6	
7	Subtract line 6 from line 5	7	150,000.
8	Multiply line 7 by 50% (0.50). Do not enter more than \$25,000. If married filing separately, see instructions.	8	25,000.
9	Enter the smaller of line 4 or line 8. If line 3 includes any CRD, see instructions	9	25,000.

Part III Total Losses Allowed

10	Add the income, if any, on lines 1a and 2a and enter the total	10	
11	Total losses allowed from all passive activities for 2024. Add lines 9 and 10. See instructions to find out how to report the losses on your tax return.	11	25,000.

Part IV Complete This Part Before Part I, Lines 1a, 1b, and 1c. See instructions.

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
RENTAL PROPERTY- 100% RENTAL		42,683.	241,962.		284,645.
Total. Enter on Part I, lines 1a, 1b, and 1c...		42,683.	241,962.		

BAA For Paperwork Reduction Act Notice, see instructions.

Part V Complete This Part Before Part I, Lines 2a, 2b, and 2c. See instructions.

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 2a)	(b) Net loss (line 2b)	(c) Unallowed loss (line 2c)	(d) Gain	(e) Loss
Total. Enter on Part I, lines 2a, 2b, and 2c...					

Part VI Use This Part if an Amount Is Shown on Part II, Line 9. See instructions.

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a).
RENTAL PROPERTY- 100% RENTAL	SH E LN 22	284,645.	1.000000	25,000.	259,645.
Total		284,645.	1.00	25,000.	259,645.

Part VII Allocation of Unallowed Losses. See instructions.

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
RENTAL PROPERTY- 100% RENTAL	SCH E LN 22	259,645.	1.000000	259,645.
Total		259,645.	1.00	259,645.

Part VIII Allowed Losses. See instructions.

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
RENTAL PROPERTY- 100% RENTAL	SCH E LN 22	284,645.	259,645.	25,000.
Total		284,645.	259,645.	25,000.

Part IX Activities With Losses Reported on Two or More Forms or Schedules. See instructions.

	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
Name of activity:					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule.....					
b Net income from form or schedule.....					
c Subtract line 1b from line 1a. If zero or less, enter -0-.....					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule.....					
b Net income from form or schedule.....					
c Subtract line 1b from line 1a. If zero or less, enter -0-.....					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule.....					
b Net income from form or schedule.....					
c Subtract line 1b from line 1a. If zero or less, enter -0-.....					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule.....					
b Net income from form or schedule.....					
c Subtract line 1b from line 1a. If zero or less, enter -0-.....					
Total		0.	1.00	0.	0.

Name of activity:					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule.....					
b Net income from form or schedule.....					
c Subtract line 1b from line 1a. If zero or less, enter -0-.....					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule.....					
b Net income from form or schedule.....					
c Subtract line 1b from line 1a. If zero or less, enter -0-.....					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule.....					
b Net income from form or schedule.....					
c Subtract line 1b from line 1a. If zero or less, enter -0-.....					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule.....					
b Net income from form or schedule.....					
c Subtract line 1b from line 1a. If zero or less, enter -0-.....					
Total		0.	1.00	0.	0.

**Qualified Business Income Deduction
Simplified Computation**

2024

Department of the Treasury
Internal Revenue Service

Attach to your tax return.
Go to www.irs.gov/Form8995 for instructions and the latest information.

Attachment
Sequence No. **55**

Name(s) shown on return

NAOMI BAR-LEV

Your taxpayer identification number

Note: You can claim the qualified business income deduction only if you have qualified business income from a qualified trade or business, real estate investment trust dividends, publicly traded partnership income, or a domestic production activities deduction passed through from an agricultural or horticultural cooperative. See instructions.
Use this form if your taxable income, before your qualified business income deduction, is at or below \$191,950 (\$383,900 if married filing jointly), and you aren't a patron of an agricultural or horticultural cooperative.

1	(a) Trade, business, or aggregation name	(b) Taxpayer identification number	(c) Qualified business income or (loss)
i	BANKERS HILL VINTAGE	[REDACTED]	-441.
ii			
iii			
iv			
v			

2	Total qualified business income or (loss). Combine lines 1i through 1v, column (c).....	-441.	
3	Qualified business net (loss) carryforward from the prior year.....	(462.)	
4	Total qualified business income. Combine lines 2 and 3. If zero or less, enter -0-.....	0.	
5	Qualified business income component. Multiply line 4 by 20% (0.20).....		0.
6	Qualified REIT dividends and publicly traded partnership (PTP) income or (loss) (see instructions).....	0.	
7	Qualified REIT dividends and qualified PTP (loss) carryforward from the prior year.....	(0.)	
8	Total qualified REIT dividends and PTP income. Combine lines 6 and 7. If zero or less, enter -0-.....	0.	
9	REIT and PTP component. Multiply line 8 by 20% (0.20).....		0.
10	Qualified business income deduction before the income limitation. Add lines 5 and 9.....		0.
11	Taxable income before qualified business income deduction (see instructions).....	0.	
12	Enter your net capital gain, if any, increased by any qualified dividends (see instructions).....	0.	
13	Subtract line 12 from line 11. If zero or less, enter -0-.....	0.	
14	Income limitation. Multiply line 13 by 20% (0.20).....		0.
15	Qualified business income deduction. Enter the smaller of line 10 or line 14. Also enter this amount on the applicable line of your return (see instructions).....		0.
16	Total qualified business (loss) carryforward. Combine lines 2 and 3. If greater than zero, enter -0-.....	(903.)	
17	Total qualified REIT dividends and PTP (loss) carryforward. Combine lines 6 and 7. If greater than zero, enter -0-.....	(0.)	

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

CLIENT 708

NAOMI BAR-LEV

2/24/25

06:05PM

**STATEMENT 1
SCHEDULE 1, LINE 8A
COMPUTATION OF 2024 TAXABLE INCOME FOR NOL UTILIZATION**

TAXABLE INCOME	-202,097.
PLUS: NOL CARRYOVERS FROM 2010 AND LATER YEARS	165,283.
2024 TAXABLE INCOME BEFORE NOL DEDUCTION	<u>-36,814.</u>

**STATEMENT 1
SCHEDULE 1, LINE 8A
2010 NOL UTILIZATION**

INITIAL LOSS	39,291.
NOL CARRYOVER AVAILABLE IN 2024	8,095.
MODIFIED TAXABLE INCOME (FROM LINE 9 BELOW)	0.
NOL ABSORBED THIS YEAR	0.
TAXABLE INCOME AFTER NOL DEDUCTION	0.
NOL CARRYOVER TO 2025	8,095.

**WORKSHEET 2 FOR NOL CARRYOVER
COMPUTED FOR FIRST NOL THAT REDUCES TAXABLE INCOME BELOW ZERO
PER IRS PUBLICATION 536**

NOL YEAR: 2010
USE YOUR 2024 FORM 1040 OR FORM 1040NR TO COMPLETE THIS WORKSHEET

1. NOL DEDUCTION FOR THE NOL YEAR ENTERED ABOVE	8,095.
2. TAXABLE INCOME BEFORE THE NOL DEDUCTION FOR 2024	-36,814.
3. NET CAPITAL LOSS DEDUCTION	0.
4. GAIN EXCLUDED ON SALE OF SMALL BUSINESS STOCK	0.
5. DOMESTIC PRODUCTION ACTIVITIES DEDUCTION	0.
6. QUALIFIED BUSINESS INCOME DEDUCTION	0.
7. ADJUSTMENTS TO ADJUSTED GROSS INCOME	0.
8. ADJUSTMENTS TO ITEMIZED DEDUCTIONS (LINE 27)	0.
9. MODIFIED TAXABLE INCOME	0.
10. NOL CARRYOVER TO 2025	8,095.

**STATEMENT 1
SCHEDULE 1, LINE 8A
2011 NOL UTILIZATION**

INITIAL LOSS	12,763.
NOL CARRYOVER AVAILABLE IN 2024	12,763.
TAXABLE INCOME BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
TAXABLE INCOME AFTER NOL DEDUCTION	0.
NOL CARRYOVER TO 2025	12,763.

CLIENT 708

NAOMI BAR-LEV

2/24/25

06:05PM

**STATEMENT 1
SCHEDULE 1, LINE 8A
2012 NOL UTILIZATION**

INITIAL LOSS	33,001.
NOL CARRYOVER AVAILABLE IN 2024	33,001.
TAXABLE INCOME BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
TAXABLE INCOME AFTER NOL DEDUCTION	0.
NOL CARRYOVER TO 2025	33,001.

**STATEMENT 1
SCHEDULE 1, LINE 8A
2013 NOL UTILIZATION**

INITIAL LOSS	40,761.
NOL CARRYOVER AVAILABLE IN 2024	40,761.
TAXABLE INCOME BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
SECTION 1411 (FORM 8960) NOL ABSORBED THIS YEAR	0.
TAXABLE INCOME AFTER NOL DEDUCTION	0.
NOL CARRYOVER TO 2025	40,761.
SECTION 1411 (FORM 8960) NOL CARRYOVER TO 2025	13,058.

**STATEMENT 1
SCHEDULE 1, LINE 8A
2016 NOL UTILIZATION**

INITIAL LOSS	27,207.
NOL CARRYOVER AVAILABLE IN 2024	27,207.
TAXABLE INCOME BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
SECTION 1411 (FORM 8960) NOL ABSORBED THIS YEAR	0.
TAXABLE INCOME AFTER NOL DEDUCTION	0.
NOL CARRYOVER TO 2025	27,207.
SECTION 1411 (FORM 8960) NOL CARRYOVER TO 2025	24,999.

CLIENT 708

NAOMI BAR-LEV

2/24/25

06:05PM

STATEMENT 1
SCHEDULE 1, LINE 8A
2017 NOL UTILIZATION

INITIAL LOSS	25,001.
NOL CARRYOVER AVAILABLE IN 2024	25,001.
TAXABLE INCOME BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
SECTION 1411 (FORM 8960) NOL ABSORBED THIS YEAR	0.
TAXABLE INCOME AFTER NOL DEDUCTION	0.
NOL CARRYOVER TO 2025	25,001.
SECTION 1411 (FORM 8960) NOL CARRYOVER TO 2025	25,000.

STATEMENT 1
SCHEDULE 1, LINE 8A
2023 NOL UTILIZATION

INITIAL LOSS	18,455.
NOL CARRYOVER AVAILABLE IN 2024	18,455.
TAXABLE INCOME BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
SECTION 1411 (FORM 8960) NOL ABSORBED THIS YEAR	0.
TAXABLE INCOME AFTER NOL DEDUCTION	0.
NOL CARRYOVER TO 2025	18,455.
SECTION 1411 (FORM 8960) NOL CARRYOVER TO 2025	17,993.

2024

GENERAL ELECTIONS

PAGE 1

CLIENT 708

NAOMI BAR-LEV

2/24/25

06:05PM

SECTION 1.263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION

THE TAXPAYER HEREBY MAKES THE DE MINIMIS SAFE HARBOR ELECTION UNDER REGULATION 1.263(A)-1(F).

NAOMI BAR-LEV

[REDACTED]

12/31/24

2024 FEDERAL DEPRECIATION SCHEDULE

PAGE 1

CLIENT 708

NAOMI BAR-LEV

2/24/25

06:05PM

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAGE /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.	
SCHEDULE E - RENTAL PROPERTY - 100% RENTAL																	
AMORTIZATION																	
14	CLOSING COSTS ON LOAN	1/30/14		5,557							5,557	5,557	S/L	2		0	
TOTAL AMORTIZATION																	
				5,557							5,557	5,557				0	
BUILDINGS																	
1	BUILDING 10% USE	1/01/04		68,563							68,563	49,762	S/L	MM	27.5	.03637	2,498
4	BUILDING 20% USE	8/14/06		137,126							137,126	86,636	S/L	MM	27.5	.03637	4,987
10	BUILDING 70% USE	1/01/11		479,941							479,941	226,146	S/L	MM	27.5	.03637	17,455
TOTAL BUILDINGS																	
				685,630							685,630	362,544					24,935
IMPROVEMENTS																	
15	IMPROVMENTS	6/15/15		44,849							44,849	13,932	S/L	MM	27.5	.03637	1,631
17	IMPROVMENTS	5/13/16		41,308							41,308	11,453	S/L	MM	27.5	.03637	1,502
TOTAL IMPROVEMENTS																	
				86,157							86,157	25,385					3,133
LAND																	
2	LAND 10 % USE	1/01/04		22,250							22,250						0
3	IMPROVED LOT 10% USE	1/01/04		16,688							16,688						0
5	LAND 20% USE	8/14/06		44,500							44,500						0
6	IMPROVED LOT 20% USE	8/14/06		33,336							33,336						0
11	LAND 70% USE	1/01/11		155,750							155,750						0
12	IMPROVED LOT 70% USE	1/01/11		116,816							116,816						0
TOTAL LAND																	
				389,340							389,340	0					0

12/31/24

2024 FEDERAL DEPRECIATION SCHEDULE

PAGE 2

CLIENT 708

NAOMI BAR-LEV

2/24/25

06:09PM

.NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL. DEPR.	SALVAGE /BASIS. REDUCT.	DEPR. BASIS	METHOD	LIFE	RATE	CURRENT DEPR.
	TOTAL DEPRECIATION				0	0	0	0	0	1,161,127				28,068
	GRAND TOTAL AMORTIZATION				0	0	0	0	0	5,557				0
	GRAND TOTAL DEPRECIATION				0	0	0	0	0	1,161,127				28,068

CLIENT 708

NAOMI BAR-LEV

2/24/25

06:05PM

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	AMT BASIS	AMT DEPR.	AMT PRIOR DEPR.	AMT METHOD	AMT LIFE	AMT RATE	AMT DEPR.	REG. DEPR.	OWN PCT.	POST-86 DEPR ADJ.	REAL PROP PREF.	LEAS PER PROP PREF.	59 (E)(2) AMORT.
-----	-------------	---------------	-----------	-----------	-----------	-----------------	------------	----------	----------	-----------	------------	----------	-------------------	-----------------	---------------------	------------------

SCHEDULE E - RENTAL PROPERTY - 100% RENTAL

BUILDINGS

1	BUILDING 10% USE	1/01/04		68,563	49,762	S/L MM	27.5	.03636	2,493	2,493	2,493					0
4	BUILDING 20% USE	8/14/06		137,126	86,636	S/L MM	27.5	.03637	4,987	4,987	4,987					0
10	BUILDING 70% USE	1/01/11		479,941	226,146	S/L MM	27.5	.03637	17,455	17,455	17,455					0
TOTAL BUILDINGS											24,935	24,935	0	0	0	0

IMPROVEMENTS

15	IMPROVEMENTS	6/15/15		44,849	13,932	S/L MM	27.5	.03637	1,631	1,631	1,631					0
17	IMPROVEMENTS	5/13/16		41,308	11,453	S/L MM	27.5	.03636	1,502	1,502	1,502					0
TOTAL IMPROVEMENTS											3,133	3,133	0	0	0	0

LAND

2	LAND 10 % USE	1/01/04		22,250					0	0	0					0
3	IMPROVED LOT 10% USE	1/01/04		16,688					0	0	0					0
5	LAND 20% USE	8/14/06		44,500					0	0	0					0
6	IMPROVED LOT 20% USE	8/14/06		33,336					0	0	0					0
11	LAND 70% USE	1/01/11		155,750					0	0	0					0
12	IMPROVED LOT 70% USE	1/01/11		116,816					0	0	0					0
TOTAL LAND											0	0	0	0	0	0

TOTAL DEPRECIATION

TOTAL DEPRECIATION											28,068	28,068	0	0	0	0
--------------------	--	--	--	--	--	--	--	--	--	--	--------	--------	---	---	---	---

