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CLIENT'S COPY

2022
Redacted

Tax Return Carryovers to 2023

NAME: ANTONIO & PATRICIA VILLARAIGOSA

ID Number: XXXXXXXXXX

Disallowing Form	Description	Originating Form	Entity/Activity	St/City	Amount
BASIS WS	SCH E - THE CHANGE COMPANY CDFI LLC	SCH E P2		5	342,461.
BASIS WS	STATE SCH E - THE CHANGE COMPANY CDFI LLC	SCH E P2		5	292,219.
BASIS WS	LONG-TERM CAPITAL - THE CHANGE COMPANY CDFI LLC	SCH E P2		5	1,031.
BASIS WS	STATE LONG-TERM CAP - THE CHANGE COMPANY CDFI LLC	SCH E P2		5	919.
BASIS WS	CONTRIBUTIONS 60% CASH LMT - THE CHANGE COMPANY CDFI LLC	SCH E P2		5	668.
BASIS WS	STATE CONTRIBUTIONS 60% CASH LMT - THE CHANGE COMPANY CDFI LLC	SCH E P2		5	595.
BASIS WS	NONDEDUCTIBLE EXP - THE CHANGE COMPANY CDFI LLC	SCH E P2		5	501.
BASIS WS	ST NONDEDUCTIBLE EXP - THE CHANGE COMPANY CDFI LLC	SCH E P2		5	37,817.
BASIS WS	BASIS QBI LOSS - CHANGE LENDING LLC FROM 2022	SCH E P2		5	80,202.
BASIS WS	BASIS QBI LOSS - CDFI FROM 2022	SCH E P2		5	231,965.
BASISAMT	SCH E - THE CHANGE COMPANY CDFI LLC	SCH E P2		5	342,502.
BASISAMT	STATE SCH E - THE CHANGE COMPANY CDFI LLC	SCH E P2		5	292,259.
BASISAMT	LONG-TERM CAPITAL - THE CHANGE COMPANY CDFI LLC	SCH E P2		5	1,031.
BASISAMT	STATE LONG-TERM CAP - THE CHANGE COMPANY CDFI LLC	SCH E P2		5	919.
BASISAMT	CONTRIBUTIONS 60% CASH LMT - THE CHANGE COMPANY CDFI LLC	SCH E P2		5	668.
BASISAMT	STATE CONTR 60% CASH LMT - THE CHANGE COMPANY CDFI LLC	SCH E P2		5	595.
BASISAMT	NONDEDUCTIBLE EXP - THE CHANGE COMPANY CDFI LLC	SCH E P2		5	501.
BASISAMT	ST NONDEDUCTIBLE EXP - THE CHANGE COMPANY CDFI LLC	SCH E P2		5	37,819.
1116	PASSIVE INC C/O FROM 2017	1116			6.
1116AMT	PASSIVE INC C/O FROM 2017	1116 AMT			7.
8582	STATE PASSIVE ACTIVITY LOSS - THE CHANGE COMPANY CDFI LLC	SCH E P2		5 GA	4,020.
8995	TOTAL QUALIFIED BUSINESS LOSS	8995			311,058.
500NOL	GEORGIA NOL C/O FROM 2022	500NOL		GA	171.

Direct Deposit/Debit Report

Name: **ANTONIO & PATRICIA VILLARAIGOSA**

Unit	Form	Name of Financial Institution	Account Type	Routing Number	Account Number	Debit/Deposit Date	Amount
AZ	140NR	BANK OF AMERICA	CHECKING	[REDACTED]	[REDACTED]	DEPOSIT	500.
CA	540	BANK OF AMERICA	CHECKING	[REDACTED]	[REDACTED]	DEPOSIT	93,089.
GA	500	BANK OF AMERICA	CHECKING	[REDACTED]	[REDACTED]	DEPOSIT	100.
MD	505	BANK OF AMERICA	CHECKING	[REDACTED]	[REDACTED]	DEPOSIT	538.
NM	PIT-1	BANK OF AMERICA	CHECKING	[REDACTED]	[REDACTED]	DEPOSIT	500.
VA	763	BANK OF AMERICA	CHECKING	[REDACTED]	[REDACTED]	DEPOSIT	88.

2022

Two-Year Comparison Worksheet

Name(s) as shown on return

Social security number

ANTONIO & PATRICIA VILLARAIGOSA

 2022 Filing Status **MARRIED FILING JOINT**

 2021 Filing Status **MARRIED FILING JOINT**

 2022 Tax Bracket **37.0%**

 2021 Tax Bracket **37.0%**

Description	Tax Year 2021	Tax Year 2022	Increase (Decrease)
WAGES, SALARIES, AND TIPS	542,251.	900,612.	358,361.
SCHEDULE B - TAXABLE INTEREST	459.	21,047.	20,588.
SCHEDULE B - QUALIFIED DIVIDENDS	457.	629.	172.
SCHEDULE B - ORDINARY DIVIDENDS	1,182.	1,507.	325.
TAXABLE PENSIONS AND ANNUITIES	113,000.	116,154.	3,154.
SCHEDULE D (CAPITAL GAIN/LOSS)	12,965.	185,941.	172,976.
SCHEDULE E (RENTAL AND PASSTHROUGH)	803,304.	301,712.	-501,592.
TOTAL INCOME	1,473,161.	1,526,973.	53,812.
DEDUCTIBLE PART OF SE TAX	4,323.	4,026.	-297.
SELF-EMPLOYED SEP AND SIMPLE PLANS	58,000.	59,315.	1,315.
SELF-EMPLOYED HEALTH INS. DEDUCTION	6,104.	8,211.	2,107.
ALIMONY PAID	31,875.	33,150.	1,275.
TOTAL ADJUSTMENTS	100,302.	104,702.	4,400.
ADJUSTED GROSS INCOME	1,372,859.	1,422,271.	49,412.
TAXES	10,000.	10,000.	0.
INTEREST (DEDUCTIBLE)	18,799.	17,736.	-1,063.
CONTRIBUTIONS	13,814.	21,351.	7,537.
TOTAL ITEMIZED DEDUCTIONS	42,613.	49,087.	6,474.
QUALIFIED BUSINESS INCOME DEDUCTION	93,508.	2.	-93,506.
TOTAL DEDUCTIONS	136,121.	49,089.	-87,032.
TAXABLE INCOME	1,236,738.	1,373,182.	136,444.
TAX	392,321.	413,893.	21,572.
TAX BEFORE CREDITS	392,321.	413,893.	21,572.
FORM 1116 (FOREIGN TAX CREDIT)	16.	11.	-5.
TAX AFTER NON-REFUNDABLE CREDITS	392,305.	413,882.	21,577.
SCHEDULE SE (SELF-EMPLOYMENT TAX)	8,646.	8,051.	-595.
FORM 8959 (ADDITIONAL MEDICARE TAX)	5,313.	8,354.	3,041.
FORM 8960 (NET INVEST. INCOME TAX)	18,775.	5,201.	-13,574.
TOTAL TAX	425,039.	435,488.	10,449.
FED. INCOME TAX WITHHELD, FORM W-2	148,854.	201,576.	52,722.
FED. INCOME TAX WITHHELD, FORM 1099	19,162.	19,636.	474.
FED. INCOME TAX WITHHELD, OTHER FORM	2,052.	6,305.	4,253.
ESTIMATED TAX PAYMENTS	280,542.	387,649.	107,107.
FORM 4868 (EXTENSION REQUEST)	150,000.	0.	-150,000.
EXCESS FICA AND RRTA TAX WITHHELD	7,078.	0.	-7,078.
TOTAL PAYMENTS	607,688.	615,166.	7,478.
TAX OVERPAID	182,649.	179,678.	-2,971.
OVERPAYMENT APPLIED TO ESTIMATE	182,649.	179,678.	-2,971.
ARIZONA STATE RETURN		0.	
TAXABLE INCOME	7,513.	0.	-7,513.

Two-Year Comparison Worksheet

2022

Name(s) as shown on return

ANTONIO & PATRICIA VILLARAIGOSA

Social security number

2021 Filing Status **MARRIED FILING JOINT**

2022 Filing Status **MARRIED FILING JOINT**

2021 Tax Bracket **37.0%**

2022 Tax Bracket **37.0%**

Description	Tax Year 2021	Tax Year 2022	Increase (Decrease)
TAX	195.	0.	-195.
PAYMENTS	0.	500.	500.
BALANCE DUE	206.	0.	-206.
AMOUNT REFUNDED	0.	500.	500.
CALIFORNIA STATE RETURN			
TAXABLE INCOME	1,336,285.	1,415,547.	79,262.
TAX	132,102.	139,174.	7,072.
NON-REFUNDABLE CREDITS	64,700.	38,738.	-25,962.
OTHER TAXES	10,455.	4,285.	-6,170.
PAYMENTS	166,548.	221,810.	55,262.
REFUNDABLE CREDITS	120.	0.	-120.
OVERPAYMENT APPLIED TO ESTIMATED TAX	88,811.	24,000.	-64,811.
AMOUNT REFUNDED	0.	93,089.	93,089.
GEORGIA STATE RETURN			
TAXABLE INCOME	1,926.	-171.	-2,097.
TAX	29.	0.	-29.
PAYMENTS	0.	100.	100.
BALANCE DUE	31.	0.	-31.
AMOUNT REFUNDED	0.	100.	100.
MARYLAND STATE RETURN			
TAXABLE INCOME	1,260.	183.	-1,077.
TAX	99.	14.	-85.
PAYMENTS	0.	552.	552.
BALANCE DUE	111.	0.	-111.
AMOUNT REFUNDED	0.	538.	538.
NEW MEXICO STATE RETURN			
TAXABLE INCOME	4,705.	0.	-4,705.
TAX	265.	0.	-265.
PAYMENTS	0.	500.	500.
BALANCE DUE	303.	0.	-303.
AMOUNT REFUNDED	0.	500.	500.
VIRGINIA STATE RETURN			
TAXABLE INCOME	1,367.	1,388.	21.
TAX	27.	28.	1.
NON-REFUNDABLE CREDITS	0.	28.	28.
PAYMENTS	80.	88.	8.
AMOUNT REFUNDED	53.	88.	35.



THE BRAE

November 13, 2023

Antonio & Patricia Villaraigosa
[REDACTED]

Dear Mr. and Mrs. Villaraigosa:

Enclosed are your 2022 income tax returns and 2023 estimated tax vouchers.

Specific filing instructions are as follows.

FEDERAL INCOME TAX RETURN:

This return has been prepared for electronic filing and the practitioner PIN program has been elected. Please sign and return Form 8879 to our office. We will then transmit your return electronically to the IRS. Do not mail the paper copy of the return to the IRS.

Your entire overpayment in the amount of \$179,678 has been applied to your federal declaration of estimated tax.

FEDERAL ESTIMATED TAX VOUCHERS:

You must pay your estimated tax via electronic funds transfer. Visit the website below and follow the on-screen instructions to schedule your payment.

irs.gov/payments

For your reference we have listed all estimated tax payments and their original due dates below. Vouchers requiring no payment should not be filed.

Voucher no. 3 by 11/16/23 \$150,000

Voucher no. 4 by 01/16/24 No payment required

ARIZONA INCOME TAX RETURN:

This return has been prepared for electronic filing. If you wish to have it transmitted electronically to the AZDOR, please sign, date, and return Form AZ-8879 to our office. We will then submit your electronic return to the AZDOR. Do not mail the paper copy of the return to the AZDOR.

No payment is required as you are to receive a refund in the amount of \$500.

Your refund will be deposited directly into your account ending [REDACTED]. Refer to Form 140NR on the Direct Deposit/Debit Report for complete account information.

CALIFORNIA INCOME TAX RETURN:

This return has been prepared for electronic filing. Please sign, date, and return California Form 8879 to our office. We will then submit your electronic return to the FTB. Do not mail the paper copy of the return to the FTB.

[REDACTED]



THE BRAE

A portion of your overpayment in the amount of \$24,000 has been applied to your state declaration of estimated tax.

You will also receive a refund in the amount of \$93,089.

Your refund will be deposited directly into your account ending [REDACTED]. Refer to Form 540 on the Direct Deposit/Debit Report for complete account information.

GEORGIA INCOME TAX RETURN:

This return has been prepared for electronic filing. If you wish to have it transmitted electronically to the GA DOR, please sign, date, and return Form GA 8453 to our office. We will then submit your electronic return to the GA DOR. Do not mail the paper copy of the return to the GA DOR.

No payment is required as you are to receive a refund in the amount of \$100.

Your refund will be deposited directly into your account ending [REDACTED]. Refer to Form 500 on the Direct Deposit/Debit Report for complete account information.

The enclosed Georgia Form 500-NOL, Net Operating Loss Adjustment, for your return should be signed and dated by both taxpayer and spouse. Please mail Form 500-NOL to the following address as soon as possible:

Georgia Department of Revenue
Processing Center
P.O. Box 740318
Atlanta, GA 30374-0318

MARYLAND INCOME TAX RETURN:

This return has been prepared for electronic filing. If you wish to have it transmitted electronically to the MRAD, please sign, date, and return Form EL101 to our office. We will then submit your electronic return to the MRAD. Do not mail the paper copy of the return to the MRAD.

No payment is required as you are to receive a refund in the amount of \$538.

Your refund will be deposited directly into your account ending [REDACTED]. Refer to Form 505 on the Direct Deposit/Debit Report for complete account information.

NEW MEXICO INCOME TAX RETURN:

This return has been prepared for electronic filing. If you wish to have it transmitted electronically to the TRD, please sign, date, and return Form PIT-8453 to our office. We will then submit your electronic return to the TRD. Do not mail the paper copy of the return to the TRD.

No payment is required as you are to receive a refund in the amount of \$500.

Your refund will be deposited directly into your account ending [REDACTED]. Refer to Form PIT-1 on the Direct Deposit/Debit Report for complete account information.

NEW YORK INCOME TAX RETURN:





THE BRAE

This return has been prepared for electronic filing. Please sign, date, and return Form TR-579-IT to our office. We will then submit your electronic return to the NY Tax Dept. Do not mail the paper copy of the return to the NY Tax Dept.

Your check for \$475, payable to New York State Income Tax, must be mailed by November 16, 2023. Be sure to attach your payment to New York Form IT-201-V, Payment Voucher. Include your social security number and the words "2022 Income Tax" on your check.

NYS Personal Income Tax
Processing Center
P.O. Box 4124
Binghamton, NY 13902-4124

Your New York return includes a late payment penalty of \$17 and late payment interest of \$25.

VIRGINIA INCOME TAX RETURN:

This return has been prepared for electronic filing and the practitioner PIN program has been elected. Please sign and return Form VA 8879 to our office. We will then submit your electronic return to the VADOT. Your return will be completely paperless, therefore, do not mail the paper copy of the return to the VADOT.

No payment is required as you are to receive a refund in the amount of \$88.

Your refund will be deposited directly into your account ending [REDACTED]. Refer to Form 763 on the Direct Deposit/Debit Report for complete account information.

A contribution to the taxpayer's self-employed retirement plan of \$59,315 has been deducted in arriving at taxable income. The balance of the contribution to the taxpayer's self-employed retirement plan of \$59,315 must be made no later than the due date of your return (including extensions).

Your copies of the returns are enclosed for your files. We suggest that you retain these copies indefinitely.

Sincerely,

Eric Adler, CPA



IRS e-file Signature Authorization

OMB No. 1545-0074

▶ ERO must obtain and retain completed Form 8879.
▶ Go to www.irs.gov/Form8879 for the latest information.

Submission Identification Number (SID) ▶

Taxpayer's name ANTONIO VILLARAIGOSA		Social security number [REDACTED]
Spouse's name PATRICIA VILLARAIGOSA		Spouse's social security number [REDACTED]

Part I Tax Return Information - Tax Year Ending December 31, 2022 (Enter year you are authorizing.)

Enter whole dollars only on lines 1 through 5.

Note: Form 1040-SS filers use line 4 only. Leave lines 1, 2, 3, and 5 blank.

1	Adjusted gross income	1	1,422,271.
2	Total tax	2	435,488.
3	Federal income tax withheld from Form(s) W-2 and Form(s) 1099	3	227,517.
4	Amount you want refunded to you	4	0.
5	Amount you owe	5	

Part II Taxpayer Declaration and Signature Authorization (Be sure you get and keep a copy of your return)

Under penalties of perjury, I declare that I have examined a copy of the income tax return (original or amended) I am now authorizing, and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts from the income tax return (original or amended) I am now authorizing. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send my return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of my federal taxes owed on this return and/or a payment of estimated tax, and the financial institution to debit the entry to this account. This authorization is to remain in full force and effect until I notify the U.S. Treasury Financial Agent to terminate the authorization. To revoke (cancel) a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537. Payment cancellation requests must be received no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I further acknowledge that the personal identification number (PIN) below is my signature for the income tax return (original or amended) I am now authorizing and, if applicable, my Electronic Funds Withdrawal Consent.

Taxpayer's PIN: check one box only

I authorize **THE BRAE LLP** to enter or generate my PIN [REDACTED] as my signature on the income tax return (original or amended) I am now authorizing. Enter five digits, but don't enter all zeros

I will enter my PIN as my signature on the income tax return (original or amended) I am now authorizing. Check this box **only** if you are entering your own PIN and your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Your signature ▶ _____ Date ▶ **11/13/2023**

Spouse's PIN: check one box only

I authorize **THE BRAE LLP** to enter or generate my PIN [REDACTED] as my signature on the income tax return (original or amended) I am now authorizing. Enter five digits, but don't enter all zeros

I will enter my PIN as my signature on the income tax return (original or amended) I am now authorizing. Check this box **only** if you are entering your own PIN and your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Spouse's signature ▶ _____ Date ▶ **11/13/2023**

Practitioner PIN Method Returns Only - continue below

Part III Certification and Authentication - Practitioner PIN Method Only

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. [REDACTED]

Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature for the electronic individual income tax return (original or amended) I am now authorized to file for tax year indicated above for the taxpayer(s) indicated above. I confirm that I am submitting this return in accordance with the requirements of the Practitioner PIN method and Pub. 1345, Handbook for Authorized IRS e-file Providers of Individual Income Tax Returns.

ERO's signature ▶ **THE BRAE LLP** Date ▶ **11/13/2023**

**ERO Must Retain This Form - See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So**

**Tax Year 2022 e-file Jurat/Disclosure
for Form 1040 or 1040NR
using Practitioner PIN method
(with or without Electronic Funds Withdrawal)**

ERO Declaration

I declare that the information contained in this electronic tax return is the information furnished to me by the taxpayer. If the taxpayer furnished me a completed tax return, I declare that the information contained in this electronic tax return is identical to that contained in the return provided by the taxpayer. If the furnished return was signed by a paid preparer, I declare I have entered the paid preparer's identifying information in the appropriate portion of this electronic return. If I am the paid preparer, under the penalties of perjury I declare that I have examined this electronic return, and to the best of my knowledge and belief, it is true, correct, and complete. This declaration is based on all information of which I have any knowledge.

ERO Signature

I am signing this Tax Return by entering my PIN below.

ERO's PIN

██████████
(enter EFIN plus 5 self-selected numerics)

Taxpayer Declarations

Perjury Statement

Perjury Statement (1040 and 1040NR)

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete. Declaration of preparer (other than the taxpayer) is based on all information of which the preparer has any knowledge.

Perjury Statement (104X)

Under penalties of perjury, I declare that I have filed an original return and that I have examined this amended return, including accompanying schedules and statements, and to the best of my knowledge and belief, this amended return is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information about which the preparer has any knowledge.

Consent to Disclosure

I consent to allow my Intermediate Service Provider, transmitter, or Electronic Return Originator (ERO) to send my return/form to IRS and to receive the following information from IRS: a) an acknowledgment of receipt or reason for rejection of transmission; b) the reason for any delay in processing or refund; and, c) the date of any refund.

Electronic Funds Withdrawal Consent

If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of my Federal taxes owed on this return and/or payment of estimated tax, and the financial institution to debit the entry to this account. This authorization is to remain in full force and effect until I notify the U.S. Treasury Financial Agent to terminate the authorization. To revoke (cancel) a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

I am signing this Tax Return and Electronic Funds Withdrawal Consent, if applicable, by entering my Self-Select PIN below.

Taxpayer's PIN:

██████████

Date 11132023

Spouse's PIN:

██████████

NO PAYMENT IS REQUIRED.

MAIL ON OR BEFORE NOVEMBER 16, 2023 TO:

DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE CENTER
OGDEN, UT 84201-0045

218711 05-16-22

▼ DETACH HERE ▼

Form **4868**

Department of the Treasury
Internal Revenue Service (99)

**Application for Automatic Extension of Time
To File U.S. Individual Income Tax Return**

For calendar year 2022, or other tax year beginning

, 2022, ending

1019

2022

Part I Identification		Part II Individual Income Tax	
1 Your name(s) ANTONIO VILLARAIGOSA PATRICIA VILLARAIGOSA [REDACTED]		4 Estimate of total tax liability for 2022 \$	0.
2 Your social security number [REDACTED]		5 Total 2022 payments	0.
3 Spouse's social security number [REDACTED]		6 Balance due. Subtract line 5 from line 4	0.
		7 Amount you are paying	0.
		8 Check here if you are "out of the country" and a U.S. citizen or resident	<input type="checkbox"/>
		9 Check here if you file Form 1040NR or 1040NR-EZ and did not receive wages as an employee subject to U.S. income tax withholding	<input type="checkbox"/>

573740879 S0 VILL 30 0 202212 670

2023 Estimated Tax Worksheet

Keep for Your Records

		STATEMENT 1	1	1,235,511.
1	Adjusted gross income you expect in 2023 (see instructions)		1	1,235,511.
2a	Deductions		2a	49,087.
	<ul style="list-style-type: none"> • If you plan to itemize deductions, enter the estimated total of your itemized deductions. • If you don't plan to itemize deductions, enter your standard deduction. 	}		
b	If you can take the qualified business income deduction, enter the estimated amount of the deduction		2b	2.
c	Add lines 2a and 2b		2c	49,089.
3	Subtract line 2c from line 1		3	1,186,422.
4	Tax. Figure your tax on the amount on line 3 by using the 2023 Tax Rate Schedules. <i>Caution: If you will have qualified dividends or a net capital gain, or expect to exclude or deduct foreign earned income or housing, see Worksheets 2-5 and 2-6 in Pub. 505 to figure the tax</i>		4	368,890.
5	Alternative minimum tax from Form 6251		5	
6	Add lines 4 and 5. Add to this amount any other taxes you expect to include in the total on Form 1040 or 1040-SR, line 16		6	368,890.
7	Credits (see instructions). Do not include any income tax withholding on this line		7	11.
8	Subtract line 7 from line 6. If zero or less, enter -0-		8	368,879.
9	Self-employment tax (see instructions)		9	9,688.
10	Other taxes (see instructions)		10	13,555.
11a	Add lines 8 through 10		11a	392,122.
b	Earned income credit, additional child tax credit, fuel tax credit, net premium tax credit, refundable American opportunity credit, and section 1341 credit		11b	
c	Total 2023 estimated tax. Subtract line 11b from line 11a. If zero or less, enter -0-		11c	392,122.
12a	Multiply line 11c by 90% (66 2/3% for farmers and fishermen)	12a		352,910.
b	Required annual payment based on prior year's tax (see instructions)	12b		479,037.
c	Required annual payment to avoid a penalty. Enter the smaller of line 12a or 12b <i>Caution: Generally, if you do not prepay (through income tax withholding and estimated tax payments) at least the amount on line 12c, you may owe a penalty for not paying enough estimated tax. To avoid a penalty, make sure your estimate on line 11c is as accurate as possible. Even if you pay the required annual payment, you may still owe tax when you file your return. If you prefer, you can pay the amount shown on line 11c. For details, see chapter 2 of Pub. 505.</i>		12c	479,037.
13	Income tax withheld and estimated to be withheld during 2023 (including income tax withholding on pensions, annuities, certain deferred income, etc.)		13	227,517.
14a	Subtract line 13 from line 12c	ADJUSTED TO:	14a	252,000.
	Is the result zero or less? <input type="checkbox"/> Yes. Stop here. You are not required to make estimated tax payments. <input checked="" type="checkbox"/> No. Go to line 14b.			
b	Subtract line 13 from line 11c	14b		164,605.
	Is the result less than \$1,000? <input type="checkbox"/> Yes. Stop here. You are not required to make estimated tax payments. <input checked="" type="checkbox"/> No. Go to line 15 to figure your required payment.			
15	If the first payment you are required to make is due April 18, 2023, enter 1/4 of line 14a (minus any 2022 overpayment that you are applying to this installment) here, and on your estimated tax payment voucher(s) if you are paying by check or money order		15	

OVERPAYMENT APPLIED

179,678.

2023 Estimated Tax

File only if you are making a payment of estimated tax by check or money order. Mail this voucher with your check or money order payable to "United States Treasury." Write your social security number and "2023 Form 1040-ES" on your check or money order. Do not send cash. Enclose, but do not staple or attach, your payment with this voucher.

Calendar year - Due April 18, 2023	
Amount of estimated tax you are paying by check or money order.	\$

Pay online at
www.irs.gov/efpay

Simple.
 Fast.
 Secure.

Print or type	Your first name and middle initial		Your last name		Your social security number	
	If joint payment, complete for spouse					
	Spouse's first name and middle initial		Spouse's last name		Spouse's social security number	
	Address (number, street, and apt. no.)					
	City, town, or post office. If you have a foreign address, also complete spaces below.				State	ZIP code
Foreign country name			Foreign province/county		Foreign postal code	

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 1040-ES (2023)

 CUT HERE

MAIL TO: INTERNAL REVENUE SERVICE CENTER
 P.O. BOX 802502
 CINCINNATI, OH 45280-2502

File only if you are making a payment of estimated tax by check or money order. Mail this voucher with your check or money order payable to "United States Treasury." Write your social security number and "2023 Form 1040-ES" on your check or money order. Do not send cash. Enclose, but do not staple or attach, your payment with this voucher.

Calendar year - Due June 15, 2023

Amount of estimated tax you are paying
 by check or
 money order.

\$	
----	--

Pay online at
 www.irs.gov/
 etpay

Simple.
 Fast.
 Secure.

Print or type	Your first name and middle initial	Your last name	Your social security number		
	If joint payment, complete for spouse				
	Spouse's first name and middle initial	Spouse's last name	Spouse's social security number		
	Address (number, street, and apt. no.)				
	City, town, or post office. If you have a foreign address, also complete spaces below.			State	ZIP code
	Foreign country name	Foreign province/county		Foreign postal code	

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 1040-ES (2023)

 CUT HERE

MAIL TO: INTERNAL REVENUE SERVICE CENTER
 P.O. BOX 802502
 CINCINNATI, OH 45280-2502

2023 Estimated Tax

File only if you are making a payment of estimated tax by check or money order. Mail this voucher with your check or money order payable to "United States Treasury." Write your social security number and "2023 Form 1040-ES" on your check or money order. Do not send cash. Enclose, but do not staple or attach, your payment with this voucher.

Calendar year - Due Sept. 15, 2023
Amount of estimated tax you are paying by check or money order.
\$ 150,000.

Pay online at
www.irs.gov/
efpay

Simple.
Fast.
Secure.

Print or type	Your first name and middle initial ANTONIO	Your last name VILLARAIGOSA	Your social security number [REDACTED]
	If joint payment, complete for spouse		
	Spouse's first name and middle initial PATRICIA	Spouse's last name VILLARAIGOSA	Spouse's social security number [REDACTED]
	Address (number, street, and apt. no.) [REDACTED]		
City, town, or post office. If you have a foreign address, also complete spaces below. [REDACTED]		State [REDACTED]	ZIP code [REDACTED]
Foreign country name		Foreign province/county	Foreign postal code

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 1040-ES (2023)

CUT HERE

MAIL TO: INTERNAL REVENUE SERVICE CENTER
P.O. BOX 802502
CINCINNATI, OH 45280-2502

File only if you are making a payment of estimated tax by check or money order. Mail this voucher with your check or money order payable to "United States Treasury." Write your social security number and "2023 Form 1040-ES" on your check or money order. Do not send cash. Enclose, but do not staple or attach, your payment with this voucher.

Calendar year - Due Jan. 16, 2024

Amount of estimated tax you are paying by check or money order.

\$ 0.

Pay online at
www.irs.gov/efpay

Simple.
 Fast.
 Secure.

Print or type	Your first name and middle initial ANTONIO		Your last name VILLARAIGOSA		Your social security number [REDACTED]	
	If joint payment, complete for spouse					
	Spouse's first name and middle initial PATRICIA		Spouse's last name VILLARAIGOSA		Spouse's social security number [REDACTED]	
	Address (number, street, and apt. no.) [REDACTED]					
City, town, or post office. If you have a foreign address, also complete spaces below. [REDACTED]					State [REDACTED]	ZIP code [REDACTED]
Foreign country name			Foreign province/county		Foreign postal code	

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 1040-ES (2023)

CUT HERE

MAIL TO: INTERNAL REVENUE SERVICE CENTER
 P.O. BOX 802502
 CINCINNATI, OH 45280-2502

	Taxpayer	Spouse
1. Estimated income and profits subject to self-employment tax	300,603.	
2. Multiply the amount on line 1 by .9235	277,607.	
3. Multiply the amount on line 2 by .029	8,051.	
4. Social security tax maximum income	160,200.	
5. Estimated wages subject to social security tax	147,000.	
6. Subtract line 5 from line 4	13,200.	
7. Enter the smaller of line 2 or line 6	13,200.	
8. Multiply the amount on line 7 by .124	1,637.	
9. Add line 3 and line 8	9,688.	
10. Total estimated self-employment tax	9,688.	

Adjusted Gross Income Worksheet

	Year		
Adjusted gross income	2022		1,422,271.
Add back: deductible part of year self-employment tax	2022	4,026.	
Change in adjusted gross income			
Adjustment to capital gains/losses		-185,941.	
Minus: deductible part of year estimated self-employment tax	2023	4,845.	
Estimated year adjusted gross income	2023		1,235,511.

**Form 1040-ES - Additional Medicare Tax Liability and
Net Investment Income Worksheet**

Earned Income Calculation

1	Enter taxpayer's net self employment earnings (but not less than zero) plus medicare wages	<u>1,178,219.</u>	
2	If married filing jointly, enter spouse's net self employment earnings (but not less than zero) plus medicare wages	<u>0.</u>	
3	Add lines 1 and 2		<u>1,178,219.</u>
4	Enter \$200,000 (\$250,000 if married filing jointly or \$125,000 if married filing separately)	<u>250,000.</u>	
5	Subtract line 4 from line 3. If less than zero, no additional medicare tax is due		<u>928,219.</u>
6	Multiply line 5 by .009. This is your Additional Medicare Tax liability. Enter the result here and on Form 1040ES, line 10 ...		<u>8,354.</u>

Investment Income Calculation

1	Net investment income	<u>136,873.</u>	
2	Net gain from the sale of assets. Do not include any gain from the sale of assets used in a trade or business that is not a passive activity. Do not enter less than zero ...		
3	Add lines 1 and 2		<u>136,873.</u>
4	Enter your adjusted gross income	<u>1,235,511.</u>	
5	Enter any amounts from Form 2555, lines 45 and 50	<u>0.</u>	
6	Add lines 4 and 5		<u>1,235,511.</u>
7	Enter \$200,000 (\$250,000 if married filing jointly or \$125,000 if married filing separately)	<u>250,000.</u>	
8	Subtract line 7 from line 6		<u>985,511.</u>
9	Enter the lesser of line 3 or line 8		<u>136,873.</u>
10	Multiply line 9 by 3.8% (.038). This is your net investment tax. Enter the result here and on Form 1040ES, line 10 ...		<u>5,201.</u>



FORM 1040ES ESTIMATE ADJUSTMENTS TO ADJUSTED GROSS INCOME STATEMENT 1

FEDERAL ADJUSTED GROSS INCOME 1,422,271.

ADJUSTMENTS:

CHANGE IN ADJUSTED GROSS INCOME
SHORT-TERM CAPITAL GAINS/LOSSES
LONG-TERM CAPITAL GAINS/LOSSES - 0/15%
LONG-TERM CAPITAL GAINS/LOSSES - 20%
LONG-TERM CAPITAL GAINS/LOSSES - 28%
EXCLUDE SCHEDULE D INCOME OR LOSSES -185,941.

OVERRIDES - SE INCOME OR FICA WAGES:
ADD BACK: DEDUCTIBLE PART OF YEAR SE TAX 4,026.
MINUS: DEDUCTIBLE PART OF YEAR EST. SE TAX -4,845.

TOTAL TO FORM 1040ES, LINE 1 1,235,511.

Filing Status [] Single [X] Married filing jointly [] Married filing separately (MFS) [] Head of household (HOH) [] Qualifying surviving spouse (QSS)
Check only one box. If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent.

Your first name and middle initial: ANTONIO
Last name: VILLARAIGOSA
Your social security number: [REDACTED]
If joint return, spouse's first name and middle initial: PATRICIA
Last name: VILLARAIGOSA
Spouse's social security number: [REDACTED]
Home address (number and street), if you have a P.O. box, see instructions.
City, town, or post office, if you have a foreign address, also complete spaces below.
Foreign country name, Foreign province/state/county, Foreign postal code.

Digital Assets At any time during 2022, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, gift, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.) [] Yes [X] No

Standard Deduction Someone can claim: [] You as a dependent [] Your spouse as a dependent [] Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness You: [X] Were born before January 2, 1958 [] Are blind Spouse: [] Was born before January 2, 1958 [] Is blind

Table with 4 columns: (1) First name, Last name, (2) Social security number, (3) Relationship to you, (4) Check the box if qualifies for (see instr.): Child tax credit, Credit for other dependents.

Income section table with rows 1a through 15. Includes sub-rows 2a-6a and 7-15. Total taxable income: 1,373,182.

Standard Deduction for - [] Single or Married filing separately, \$12,950 [] Married filing jointly or Qualifying surviving spouse, \$25,900 [] Head of household, \$19,400 [] If you checked any box under Standard Deduction, see instructions.

LHA For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.

Tax and Credits

Table with 2 columns: Line number and Amount. Rows 16-24 include Tax, Child tax credit, and Total tax.

Payments

Table with 2 columns: Line number and Amount. Rows 25-33 include Federal income tax withheld, EIC, and Total payments.

Refund

Table with 2 columns: Line number and Amount. Rows 34-36 include Overpaid amount and Applied to 2023 tax.

Amount You Owe

Table with 2 columns: Line number and Amount. Rows 37-38 include Amount you owe and Estimated tax penalty.

Third Party Designee

Do you want to allow another person to discuss this return with the IRS? See instructions. [X] Yes. Complete below. [] No

Designee's name: ERIC ADLER, CPA. Phone no. [redacted]. Personal identification number (PIN) [redacted].

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Paid Preparer Use Only

Preparer's name: ERIC ADLER, CPA. Preparer's signature: ERIC ADLER, CPA. Date: 11/13/23. PTIN: [redacted]. Check it: [] Self-employed.

Firm's name: THE BRAE LLP. Firm's address: [redacted]. Firm's EIN: [redacted].

Go to www.irs.gov/Form1040 for instructions and the latest information.

SCHEDULE 1
(Form 1040)

Additional Income and Adjustments to Income

OMB No. 1545-0074

2022

Attachment
Sequence No. **01**

Department of the Treasury
Internal Revenue Service

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

Your social security number

ANTONIO & PATRICIA VILLARAIGOSA

STATEMENT 12

Part I Additional Income		1	2
1	Taxable refunds, credits, or offsets of state and local income taxes	STMT 11	STMT 13
2a	Alimony received		0.
b	Date of original divorce or separation agreement (see instructions)		
3	Business income or (loss). Attach Schedule C		
4	Other gains or (losses). Attach Form 4797		
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E		301,712.
6	Farm income or (loss). Attach Schedule F		
7	Unemployment compensation		
8	Other income:		
a	Net operating loss	8a	()
b	Gambling	8b	
c	Cancellation of debt	8c	
d	Foreign earned income exclusion from Form 2555	8d	()
e	Income from Form 8853	8e	
f	Income from Form 8889	8f	
g	Alaska Permanent Fund dividends	8g	
h	Jury duty pay	8h	
i	Prizes and awards	8i	
j	Activity not engaged in for profit income	8j	
k	Stock options	8k	
l	Income from the rental of personal property if you engaged in the rental for profit but were not in the business of renting such property	8l	
m	Olympic and Paralympic medals and USOC prize money (see instructions)	8m	
n	Section 951(a) inclusion (see instructions)	8n	
o	Section 951A(a) inclusion (see instructions)	8o	
p	Section 461(l) excess business loss adjustment	8p	
q	Taxable distributions from an ABLÉ account (see instructions)	8q	
r	Scholarship and fellowship grants not reported on Form W-2	8r	
s	Nontaxable amount of Medicaid waiver payments included on Form 1040, line 1a or 1d	8s	()
t	Pension or annuity from a nonqualified deferred compensation plan or a nongovernmental section 457 plan	8t	
u	Wages earned while incarcerated	8u	
z	Other income. List type and amount:	8z	
9	Total other income. Add lines 8a through 8z		
10	Combine lines 1 through 7 and 9. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8		301,712.

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 1 (Form 1040) 2022

Part II Adjustments to Income

11	Educator expenses		11	
12	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106		12	
13	Health savings account deduction. Attach Form 8889		13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903		14	
15	Deductible part of self-employment tax. Attach Schedule SE		15	4,026.
16	Self-employed SEP, SIMPLE, and qualified plans		16	59,315.
17	Self-employed health insurance deduction		17	8,211.
18	Penalty on early withdrawal of savings		18	
19a	Alimony paid		19a	33,150.
b	Recipient's SSN			
c	Date of original divorce or separation agreement (see instructions): <u>10/2010</u>			
20	IRA deduction		20	
21	Student loan interest deduction		21	
22	Reserved for future use		22	
23	Archer MSA deduction		23	
24	Other adjustments:			
a	Jury duty pay (see instructions)	24a		
b	Deductible expenses related to income reported on line 8l from the rental of personal property engaged in for profit	24b		
c	Nontaxable amount of the value of Olympic and Paralympic medals and USOC prize money reported on line 8m	24c		
d	Reforestation amortization and expenses	24d		
e	Repayment of supplemental unemployment benefits under the Trade Act of 1974	24e		
f	Contributions to section 501(c)(18)(D) pension plans	24f		
g	Contributions by certain chaplains to section 403(b) plans	24g		
h	Attorney fees and court costs for actions involving certain unlawful discrimination claims (see instructions)	24h		
i	Attorney fees and court costs you paid in connection with an award from the IRS for information you provided that helped the IRS detect tax law violations	24i		
j	Housing deduction from Form 2555	24j		
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form 1041)	24k		
z	Other adjustments. List type and amount:	24z		
25	Total other adjustments. Add lines 24a through 24z		25	
26	Add lines 11 through 23 and 25. These are your adjustments to income . Enter here and on Form 1040 or 1040-SR, line 10, or Form 1040-NR, line 10a		26	104,702.

SCHEDULE 2
(Form 1040)

Department of the Treasury
Internal Revenue Service

Additional Taxes

Attach to Form 1040, 1040-SR, or 1040-NR.
Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2022
Attachment
Sequence No. **02**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

ANTONIO & PATRICIA VILLARAIGOSA

Your social security number

[REDACTED]

Part I Tax

1	Alternative minimum tax. Attach Form 6251	1	0.
2	Excess advance premium tax credit repayment. Attach Form 8962	2	
3	Add lines 1 and 2. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 17	3	0.

Part II Other Taxes

4	Self-employment tax. Attach Schedule SE	4	8,051.
5	Social security and Medicare tax on unreported tip income. Attach Form 4137	5	
6	Uncollected social security and Medicare tax on wages. Attach Form 8919	6	
7	Total additional social security and Medicare tax. Add lines 5 and 6	7	
8	Additional tax on IRAs or other tax-favored accounts. Attach Form 5329 if required If not required, check here <input type="checkbox"/>	8	
9	Household employment taxes. Attach Schedule H	9	
10	Repayment of first-time homebuyer credit. Attach Form 5405 if required	10	
11	Additional Medicare Tax. Attach Form 8959	11	8,354.
12	Net investment income tax. Attach Form 8960	12	5,201.
13	Uncollected social security and Medicare or RRTA tax on tips or group-term life insurance from Form W-2, box 12	13	
14	Interest on tax due on installment income from the sale of certain residential lots and timeshares	14	
15	Interest on the deferred tax on gain from certain installment sales with a sales price over \$150,000	15	
16	Recapture of low-income housing credit. Attach Form 8611	16	

(continued on page 2)

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 2 (Form 1040) 2022

Part II Other Taxes (continued)

17	Other additional taxes:			
a	Recapture of other credits. List type, form number, and amount			
		17a		
b	Recapture of federal mortgage subsidy, if you sold your home see instructions			
		17b		
c	Additional tax on HSA distributions. Attach Form 8889			
		17c		
d	Additional tax on an HSA because you didn't remain an eligible individual. Attach Form 8889			
		17d		
e	Additional tax on Archer MSA distributions. Attach Form 8853			
		17e		
f	Additional tax on Medicare Advantage MSA distributions. Attach Form 8853			
		17f		
g	Recapture of a charitable contribution deduction related to a fractional interest in tangible personal property			
		17g		
h	Income you received from a nonqualified deferred compensation plan that fails to meet the requirements of section 409A			
		17h		
i	Compensation you received from a nonqualified deferred compensation plan described in section 457A			
		17i		
j	Section 72(m)(5) excess benefits tax			
		17j		
k	Golden parachute payments			
		17k		
l	Tax on accumulation distribution of trusts			
		17l		
m	Excise tax on insider stock compensation from an expatriated corporation			
		17m		
n	Look-back interest under section 167(g) or 460(b) from Form 8697 or 8866			
		17n		
o	Tax on non-effectively connected income for any part of the year you were a nonresident alien from Form 1040-NR			
		17o		
p	Any interest from Form 8621, line 16f, relating to distributions from, and dispositions of, stock of a section 1291 fund			
		17p		
q	Any interest from Form 8621, line 24			
		17q		
z	Any other taxes. List type and amount:			
		17z		
18	Total additional taxes. Add lines 17a through 17z			18
19	Reserved for future use			19
20	Section 965 net tax liability installment from Form 965-A	20		
21	Add lines 4, 7 through 16, and 18. These are your total other taxes . Enter here and on Form 1040 or 1040-SR, line 23, or Form 1040-NR, line 23b			21
				21,606.

SCHEDULE 3
(Form 1040)

Additional Credits and Payments

OMB No. 1545-0074

2022
Attachment
Sequence No. **03**

Department of the Treasury
Internal Revenue Service

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

Your social security number

ANTONIO & PATRICIA VILLARAIGOSA

Part I Nonrefundable Credits

1	Foreign tax credit. Attach Form 1116 if required	1	11.
2	Credit for child and dependent care expenses from Form 2441, line 11. Attach Form 2441	2	
3	Education credits from Form 8863, line 19	3	
4	Retirement savings contributions credit. Attach Form 8880	4	
5	Residential energy credits. Attach Form 5695	5	
6	Other nonrefundable credits:		
a	General business credit. Attach Form 3800	6a	
b	Credit for prior year minimum tax. Attach Form 8801	6b	
c	Adoption credit. Attach Form 8839	6c	
d	Credit for the elderly or disabled. Attach Schedule R	6d	
e	Alternative motor vehicle credit. Attach Form 8910	6e	
f	Qualified plug-in motor vehicle credit. Attach Form 8936	6f	
g	Mortgage interest credit. Attach Form 8396	6g	
h	District of Columbia first-time homebuyer credit. Attach Form 8859	6h	
i	Qualified electric vehicle credit. Attach Form 8834	6i	
j	Alternative fuel vehicle refueling property credit. Attach Form 8911	6j	
k	Credit to holders of tax credit bonds. Attach Form 8912	6k	
l	Amount on Form 8978, line 14. See instructions	6l	
z	Other nonrefundable credits. List type and amount:	6z	
7	Total other nonrefundable credits. Add lines 6a through 6z	7	
8	Add lines 1 through 5 and 7. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 20	8	11.

(continued on page 2)

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 3 (Form 1040) 2022

Part II Other Payments and Refundable Credits

9	Net premium tax credit. Attach Form 8962		9
10	Amount paid with request for extension to file (see instructions)		10
11	Excess social security and tier 1 RRTA tax withheld		11
12	Credit for federal tax on fuels. Attach Form 4136		12
13	Other payments or refundable credits:		
a	Form 2439	13a	
b	Credit for qualified sick and family leave wages paid in 2022 from Schedule(s) H for leave taken before April 1, 2021	13b	
c	Reserved for future use	13c	
d	Credit for repayment of amounts included in income from earlier years	13d	
e	Reserved for future use	13e	
f	Deferred amount of net 965 tax liability (see instructions)	13f	
g	Reserved for future use	13g	
h	Credit for qualified sick and family leave wages paid in 2022 from Schedule(s) H for leave taken after March 31, 2021, and before October 1, 2021	13h	
z	Other payments or refundable credits. List type and amount:	13z	
14	Total other payments or refundable credits. Add lines 13a through 13z		14
15	Add lines 9 through 12 and 14. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 31		15

SCHEDULE A
(Form 1040)

Itemized Deductions

OMB No. 1545-0074

Go to www.irs.gov/ScheduleA for instructions and the latest information.
Attach to Form 1040 or 1040-SR.

2022
Attachment
Sequence No. **07**

Department of the Treasury
Internal Revenue Service

Caution: If you are claiming a net qualified disaster loss on Form 4684, see the instructions for line 16.

Your social security number

Name(s) shown on Form 1040 or 1040-SR

ANTONIO & PATRICIA VILLARAIGOSA

Medical and Dental Expenses	Caution: Do not include expenses reimbursed or paid by others.		
1	Medical and dental expenses (see instructions)	1	
2	Enter amount from Form 1040 or 1040-SR, line 11	2	
3	Multiply line 2 by 7.5% (0.075)	3	
4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-	4	0.

Taxes You Paid	5	State and local taxes.	
	a	State and local income taxes or general sales taxes. You may include either income taxes or general sales taxes on line 5a, but not both. If you elect to include general sales taxes instead of income taxes, check this box <input type="checkbox"/> SEE STATEMENT 16	5a 245,599.
	b	State and local real estate taxes (see instructions)	5b 38,340.
	c	State and local personal property taxes	5c
	d	Add lines 5a through 5c	5d 283,939.
	e	Enter the smaller of line 5d or \$10,000 (\$5,000 if married filing separately)	5e 10,000.
	6	Other taxes. List type and amount:	6
	7	Add lines 5e and 6	7 10,000.

Interest You Paid	8	Home mortgage interest and points. If you didn't use all of your home mortgage loan(s) to buy, build, or improve your home, see instructions and check this box <input type="checkbox"/>	
Caution: Your mortgage interest deduction may be limited. See instructions.	a	Home mortgage interest and points reported to you on Form 1098. See instructions if limited <input type="checkbox"/> SEE STATEMENT 18	8a 17,736.
	b	Home mortgage interest not reported to you on Form 1098. See instructions if limited. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying no., and address	8b
	c	Points not reported to you on Form 1098. See instructions for special rules	8c
	d	Reserved for future use	8d
	e	Add lines 8a through 8c	8e 17,736.
	9	Investment interest. Attach Form 4952 if required. See instructions	9
	10	Add lines 8e and 9	10 17,736.

Gifts to Charity	11	Gifts by cash or check. If you made any gift of \$250 or more, see instructions	11 21,351. STMT 17
Caution: If you made a gift and got a benefit for it, see instructions.	12	Other than by cash or check. If you made any gift of \$250 or more, see instructions. You must attach Form 8283 if over \$500	12
	13	Carryover from prior year	13
	14	Add lines 11 through 13	14 21,351.

Casualty and Theft Losses	15	Casualty and theft loss(es) from a federally declared disaster (other than net qualified disaster losses). Attach Form 4684 and enter the amount from line 18 of that form. See instructions	15
----------------------------------	----	--	----

Other Itemized Deductions	16	Other - from list in instructions. List type and amount:	16
----------------------------------	----	--	----

Total Itemized Deductions	17	Add the amounts in the far right column for lines 4 through 16. Also, enter this amount on Form 1040 or 1040-SR, line 12	17 49,087.
	18	If you elect to itemize deductions even though they are less than your standard deduction, check this box <input type="checkbox"/>	

SCHEDULE B

(Form 1040)

Department of the Treasury
Internal Revenue Service

Interest and Ordinary Dividends

Go to www.irs.gov/ScheduleB for instructions and the latest information.

Attach to Form 1040 or 1040-SR.

OMB No. 1545-0074

2022
Attachment
Sequence No. **08**

Name(s) shown on return

Your social security number

ANTONIO & PATRICIA VILLARAIGOSA

Part I

Interest

- 1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see the instructions and list this interest first. Also, show that buyer's social security number and address
- BANK OF AMERICA, N.A. TAX REPORTING
 - BANK OF AMERICA, N.A. TAX REPORTING
 - LOS ANGELES FEDERAL CREDIT UNION
 - MERRILL LYNCH, PIERCE, FENNER & SMITH INC
 - FROM K-1 - ANTONIO R. VILLARAIGOSA LLC

Amount

11.
12.
62.
11,180.
9,782.

Note: If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

- 2 Add the amounts on line 1 **21,047.**
- 3 Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815
- 4 Subtract line 3 from line 2. Enter the result here and on Form 1040 or 1040-SR, line 2b **21,047.**

Note: If line 4 is over \$1,500, you must complete Part III.

Part II

Ordinary Dividends

- 5 List name of payer
- MERRILL LYNCH - [REDACTED]
- SUBTOTAL FOR LINE 5** **2,663.**
- TAX-EXEMPT DIVIDENDS** **SEE STATEMENT 19** **-1,156.**

Amount

2,663.

Note: If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

- 6 Add the amounts on line 5. Enter the total here and on Form 1040 or 1040-SR, line 3b **1,507.**

Note: If line 6 is over \$1,500, you must complete Part III.

Part III

Foreign Accounts and Trusts

Caution: If required, failure to file Fin CEN Form 114 may result in substantial penalties. Additionally, you may be required to file Form 8938, Statement of Specified Foreign Financial Assets. See instr. 227501 12-07-22

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

- 7a At any time during 2022, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions
- If "Yes," are you required to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR), to report that financial interest or signature authority? See FinCEN Form 114 and its instructions for filing requirements and exceptions to those requirements
- b If you are required to file FinCEN Form 114, list the name(s) of the foreign country(ies) where the financial account(s) are located
- 8 During 2022, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520. See instructions

Yes No

X

X

SCHEDULE D
(Form 1040)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/ScheduleD for instructions and the latest information.
Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

OMB No. 1545-0074

2022

Attachment
Sequence No. 12

Name(s) shown on return

ANTONIO & PATRICIA VILLARAIGOSA

Your social security number

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? Yes No
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses - Generally Assets Held One Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked	1,235.	1,886.		<651.>
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 SEE STATEMENT 20				5 18,198.
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions				6 ()
7 Net short-term capital gain or (loss) . Combine lines 1a through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on page 2				7 17,547.

Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked	71,674.	81,265.		<9,591.>
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 SEE STATEMENT 21				12 177,979.
13 Capital gain distributions. See the instructions STMT 22				13 6.
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions				14 ()
15 Net long-term capital gain or (loss) . Combine lines 8a through 14 in column (h). Then, go to Part III on page 2				15 168,394.

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2022

Part III Summary

<p>16 Combine lines 7 and 15 and enter the result</p> <ul style="list-style-type: none"> • If line 16 is a gain, enter the amount from line 16 on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then, go to line 21. Also be sure to complete line 22. • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 22. 	16	185,941.
<p>17 Are lines 15 and 16 both gains?</p> <p><input checked="" type="checkbox"/> Yes. Go to line 18.</p> <p><input type="checkbox"/> No. Skip lines 18 through 21, and go to line 22.</p>		
<p>18 If you are required to complete the 28% Rate Gain Worksheet (see instructions), enter the amount, if any, from line 7 of that worksheet</p>	18	
<p>19 If you are required to complete the Unrecaptured Section 1250 Gain Worksheet (see instructions), enter the amount, if any, from line 18 of that worksheet</p>	19	
<p>20 Are lines 18 and 19 both zero or blank and you are not filing Form 4952?</p> <p><input checked="" type="checkbox"/> Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 16. Don't complete lines 21 and 22 below.</p> <p><input type="checkbox"/> No. Complete the Schedule D Tax Worksheet in the instructions. Don't complete lines 21 and 22 below.</p>		
<p>21 If line 16 is a loss, enter here and on Form 1040, 1040-SR, or 1040-NR, line 7, the smaller of:</p> <ul style="list-style-type: none"> • The loss on line 16; or • (\$3,000), or if married filing separately, (\$1,500) } <p>Note: When figuring which amount is smaller, treat both amounts as positive numbers.</p>	21	()
<p>22 Do you have qualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a?</p> <p><input type="checkbox"/> Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 16.</p> <p><input type="checkbox"/> No. Complete the rest of Form 1040, 1040-SR, or 1040-NR.</p>		

Qualified Dividends and Capital Gain Tax Worksheet - Line 16

Keep for Your Records

Name(s) shown on return

ANTONIO & PATRICIA VILLARAIGOSA

Your SSN



Before you begin:

- ✓ See the earlier instructions for line 16 to see if you can use this worksheet to figure your tax.
- ✓ Before completing this worksheet, complete Form 1040 or 1040-SR through line 15.
- ✓ If you don't have to file Schedule D and you received capital gain distributions, be sure you checked the box on Form 1040 or 1040-SR, line 7.

<p>1. Enter the amount from Form 1040 or 1040-SR, line 15. However, if you are filing Form 2555 (relating to foreign earned income), enter the amount from line 3 of the Foreign Earned Income Tax Worksheet</p> <p>2. Enter the amount from Form 1040 or 1040-SR, line 3a*</p> <p>3. Are you filing Schedule D?*</p> <p style="margin-left: 20px;"><input checked="" type="checkbox"/> Yes. Enter the smaller of line 15 or 16 of Schedule D. If either line 15 or 16 is blank or a loss, enter -0-.</p> <p style="margin-left: 20px;"><input type="checkbox"/> No. Enter the amount from Form 1040 or 1040-SR, line 7.</p> <p>4. Add lines 2 and 3</p> <p>5. Subtract line 4 from line 1. If zero or less, enter -0-</p> <p>6. Enter:</p> <div style="margin-left: 20px;"> <p>\$ 41,675 if single or married filing separately,</p> <p>\$ 83,350 if married filing jointly or qualifying surviving spouse,</p> <p>\$ 55,800 if head of household.</p> </div> <p>7. Enter the smaller of line 1 or line 6</p> <p>8. Enter the smaller of line 5 or line 7</p> <p>9. Subtract line 8 from line 7. This amount is taxed at 0%</p> <p>10. Enter the smaller of line 1 or line 4</p> <p>11. Enter the amount from line 9</p> <p>12. Subtract line 11 from line 10</p> <p>13. Enter:</p> <div style="margin-left: 20px;"> <p>\$ 459,750 if single,</p> <p>\$ 258,600 if married filing separately,</p> <p>\$ 517,200 if married filing jointly or qualifying surviving spouse,</p> <p>\$ 488,500 if head of household.</p> </div> <p>14. Enter the smaller of line 1 or line 13</p> <p>15. Add lines 5 and 9</p> <p>16. Subtract line 15 from line 14. If zero or less, enter -0-</p> <p>17. Enter the smaller of line 12 or line 16</p> <p>18. Multiply line 17 by 15% (0.15)</p> <p>19. Add lines 9 and 17</p> <p>20. Subtract line 19 from line 10</p> <p>21. Multiply line 20 by 20% (0.20)</p> <p>22. Figure the tax on the amount on line 5. If the amount on line 5 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 5 is \$100,000 or more, use the Tax Computation Worksheet</p> <p>23. Add lines 18, 21, and 22</p> <p>24. Figure the tax on the amount on line 1. If the amount on line 1 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet</p> <p>25. Tax on all taxable income. Enter the smaller of line 23 or 24. Also include this amount on the entry space on Form 1040 or 1040-SR, line 16. If you are filing Form 2555, don't enter this amount on the entry space on Form 1040 or 1040-SR, line 16. Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet</p>	<p>1. <u>1,373,182.</u></p> <p>2. <u>629.</u></p> <p>3. <u>168,394.</u></p> <p>4. <u>169,023.</u></p> <p>5. <u>1,204,159.</u></p> <p>6. <u>83,350.</u></p> <p>7. <u>83,350.</u></p> <p>8. <u>83,350.</u></p> <p>9. <u>0.</u></p> <p>10. <u>169,023.</u></p> <p>11. <u>0.</u></p> <p>12. <u>169,023.</u></p> <p>13. <u>517,200.</u></p> <p>14. <u>517,200.</u></p> <p>15. <u>1,204,159.</u></p> <p>16. <u>0.</u></p> <p>17. <u>0.</u></p> <p>18. <u>0.</u></p> <p>19. <u>0.</u></p> <p>20. <u>169,023.</u></p> <p>21. <u>33,805.</u></p> <p>22. <u>380,088.</u></p> <p>23. <u>413,893.</u></p> <p>24. <u>442,626.</u></p> <p>25. <u>413,893.</u></p>
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* If you are filing Form 2555, see the footnote in the Foreign Earned Income Tax Worksheet before completing this line.

Name(s) shown on return. Do not enter name and social security number if shown on page 1.

Your social security number

ANTONIO & PATRICIA VILLARAIGOSA

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations

Note: If you report a loss, receive a distribution, dispose of stock, or receive a loan repayment from an S corporation, you **must** check the box in column (e) on line 28 and attach the required basis computation. If you report a loss from an at-risk activity for which **any** amount is **not** at risk, you **must** check the box in column (f) on line 28 and attach **Form 6198**. See instructions.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section Yes No

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if basis computation is required	(f) Check if any amount is not at risk
A	SEE STATEMENT 23					
B						
C						
D						

Passive Income and Loss			Nonpassive Income and Loss		
(g) Passive loss allowed (attach Form 8582 if required)	(h) Passive income from Schedule K-1	(i) Nonpassive loss allowed (see Schedule K-1)	(j) Section 179 expense deduction from Form 4562	(k) Nonpassive income from Schedule K-1	
A					
B					
C					
D					
29a Totals	106,357.			211,144.	
b Totals		15,789.			
30 Add columns (h) and (k) of line 29a				30	317,501.
31 Add columns (g), (i), and (j) of line 29b				31	(15,789.)
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31				32	301,712.

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A		
B		

Passive Income and Loss		Nonpassive Income and Loss	
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A			
B			
34a Totals			
b Totals			
35 Add columns (d) and (f) of line 34a			35
36 Add columns (c) and (e) of line 34b			36
37 Total estate and trust income or (loss). Combine lines 35 and 36			37

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39	Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below				39

Part V Summary

40	Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	40	
41	Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Schedule 1 (Form 1040), line 5	41	301,712.
42	Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120-S), box 17, code AD; and Schedule K-1 (Form 1041), box 14, code F. See instructions.	42	
43	Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040, Form 1040-SR, or Form 1040-NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

2022 Income from Passthroughs

ANTONIO R. VILLARAIGOSA LLC
I.D. NUMBER: ██████████
TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

ANTONIO R. VILLARAIGOSA LLC

TRADE OR BUSINESS - MATERIAL PARTICIPATION

ORDINARY INCOME (LOSS)	211,144.
BUSINESS USE OF HOME	-15,789.
	<hr/>
TOTAL NONPASSIVE INCOME (LOSS)	<u>195,355.</u>

OTHER K-1 INFORMATION:

INTEREST INCOME	9,782.
MEDICAL INSURANCE	8,211.
INVESTMENT INCOME	9,782.
NONDEDUCTIBLE EXPENSES	1,511.
SE EARNINGS	211,144.

2022 Income from Passthroughs

ACTUM CA HOLDING LLC F/K/A MSGDMNSM VENTURES XXIII LLC
I.D. NUMBER: [REDACTED]
TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

ACTUM CA HOLDING LLC F/K/A MSGDMNSM VENTURES
XXIII

NONPASSIVE

OTHER K-1 INFORMATION:

NET LONG-TERM CAPITAL GAIN (LOSS) 32,117.

2022 Income from Passthroughs

PATRICIA GOVEA COLLECTION, LLC
I.D. NUMBER: [REDACTED]
TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

PATRICIA GOVEA COLLECTION, LLC
NONPASSIVE

2022 Income from Passthroughs

THE CHANGE COMPANY CDFI LLC
I.D. NUMBER: [REDACTED]
TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

THE CHANGE COMPANY CDFI LLC

OTHER PASSIVE ACTIVITY

ORDINARY INCOME (LOSS)	-342,294.	
RENTAL REAL ESTATE INCOME (LOSS)	1,109.	
OTHER DEDUCTIONS FROM SCHED OF ACTIVITIES	-167.	
PASSIVE LOSS		-341,352.
DISALLOWED LOSS DUE TO BASIS LIMITATION		342,461.
TOTAL PASSIVE INCOME (LOSS)		1,109.

TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT	-41.
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OTHER K-1 INFORMATION:

NET SHORT-TERM CAPITAL GAIN (LOSS)	18,198.
NET LONG-TERM CAPITAL GAIN (LOSS)	145,862.
NONDEDUCTIBLE EXPENSES	501.
SECTION 199A W-2 WAGES	407,909.
SECTION 199A UNADJUSTED BASIS	59,096.

2022 Income from Passthroughs

ACTUM, LLC

I.D. NUMBER: ██████████

TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

ACTUM, LLC

OTHER PASSIVE ACTIVITY

ORDINARY INCOME (LOSS)

105,248.

TOTAL PASSIVE ACTIVITY INCOME (LOSS)

105,248.

OTHER K-1 INFORMATION:

CHARITABLE CONTRIBUTIONS

351.

OTHER ITEMIZED DEDUCTIONS

140.

NONDEDUCTIBLE EXPENSES

404.

SE EARNINGS

105,248.

SECTION 199A W-2 WAGES

149,975.

SECTION 199A UNADJUSTED BASIS

984.

2022 Income from Passthroughs

SUMMARY OF K-1 INFORMATION FOR ALL PASSTHROUGHS

OTHER K-1 INFORMATION:

INTEREST INCOME	9,782.
NET SHORT-TERM CAPITAL GAIN (LOSS)	18,198.
NET LONG-TERM CAPITAL GAIN (LOSS)	177,979.
CHARITABLE CONTRIBUTIONS	351.
OTHER ITEMIZED DEDUCTIONS	140.
MEDICAL INSURANCE	8,211.
NONDEDUCTIBLE EXPENSES	2,416.
SE EARNINGS	316,392.
SECTION 199A W-2 WAGES	557,884.
SECTION 199A UNADJUSTED BASIS	60,080.

INVESTMENT INTEREST EXPENSE:

INVESTMENT INCOME	9,782.
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TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT	-41.
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Schedule E PASSTHROUGH RECAP - ADDITIONAL INCOME, DEDUCTIONS, AND PRIOR YEAR CARRYOVERS 2022

ANTONIO & PATRICIA VILLARAIGOSA

Schedule K-1		Line Reference: (1065/1120S/1041)															
Entity No.	Act. No.	17/15/*	15/13/13	*/*/10	*/*/11	18/16/14	18/16/*	*	*	*	*	*	*	*	*		
		AMT Adj. Gain or Loss	Reserved	Low Income Housing Cr Post '07	Estate Tax Deduction	Excess Deductions on Termination	Tax-exempt Interest Income	Other Tax-exempt Income	Nondeductible Expenses	Section 1231 PAL Carryover	AMT Section 1231 PAL Carryover	ST Capital PAL C/O	AMT ST Capital PAL C/O	LT Capital PAL C/O	AMT LT Capital PAL C/O	Form 4797 Ordinary PAL C/O	AMT 4797 Ordinary PAL C/O
	6								404.								
	1						495.		1,511.								
	5								501.								
Totals							495.		2,416.								
Component of:		Form 6251, Line 2m		Form 8586 Line 4	Schedule A, Line 16	Schedule A, Line 16	Schedule B, Line 1	Schedule B, Line 1	Form 6198, Line 4 Basic Lmt.	Form 8582, Line 2c	Form 8582 AMT, Line 2c	Form 8582, Line 2c	Form 8582 AMT, Line 2c	Form 8582, Line 2c	Form 8582 AMT, Line 2c	Form 8582 AMT, Line 2c	Form 8582 AMT, Line 2c

Schedule K-1		Line Reference: (1065/1120S/1041)															
Entity No.	Act. No.	*/*	13/12/*	13/12/*	13/12/*	13/12/*	13/12/*	13/12/*	11/10/5	*	9c/8c/4c	20/17/*	*	*/*/9	13/12/*	*	13/12/*
		Section 179 Carryover	Charitable Contributions 30% Regular	Charitable Contributions 30% Special	Charitable Contributions 20%	Keogh Payments	SEP Payments	IRA Contributions	Other Portfolio Nonpassive Income	Other Nonportfolio Nonpassive Income	Unrecaptured Section 1250 Gain	Investment Expenses	Investment Interest Expense C/O (Sch. E)	Nonpassive Depreciation and Amortization	Deductions Related to Portfolio Income (not 2%)	Medical Payments for 2% Owner	Section 59(e)(2) Expenditure
Totals																	
Component of:		Form 4562, Line 10	Schedule A, Lines 11 & 12	Schedule A, Lines 11 & 12	Schedule A, Lines 11 & 12	Form 1040, Schedule 1, Line 16	Form 1040, Schedule 1, Line 16	Form 1040, Schedule 1, Line 20	Schedule E, Page 2, Various	Schedule E, Page 2, Various	Schedule D, Line 19	Form 4952, Line 5	Form 4952, Line 2	Schedule E, Line 33	Schedule A, Line 16	Schedule A, Line 1	Schedule E, Page 2, Various

* - No specific Schedule K-1 line reference for these amounts.

Schedule E **PASSTHROUGH RECAP - BASIS CARRYOVERS TO NEXT YEAR** **2022**

ANTONIO & PATRICIA VILLARAIGOSA

Entity No.	Act. No.	Schedule E Basis Carryover	AMT Schedule E Basis Carryover	ST Capital Basis Carryover	AMT ST Capital Basis Carryover	L.T. Capital Basis Carryover	AMT L.T. Capital Basis Carryover	Section 1231 Basis Carryover	AMT Section 1231 Basis Carryover	Form 4797 Ordinary Basis Carryover	AMT Form 4797 Basis At-Risk C/O	Charitable Contributions Basis Carryover	AMT Charitable Contributions Basis C/O	Section 179 Expense Basis C/O	AMT Section 179 Expense Basis C/O	Portfolio Income Deductions Basis C/O
5	5	342,461.	342,502.			1,031.	1,031.					668.	668.			
Totals		342,461.	342,502.			1,031.	1,031.					668.	668.			

Entity No.	Act. No.	Keogh, SEP, IRA Basis C/O	AMT Keogh, SEP, IRA Basis C/O	Other Basis Carryovers	AMT Other Basis Carryovers	Totals
5	5			501.	501.	501.
Totals				501.	501.	501.

Schedule E PASSTHROUGH RECAP - QUALIFIED BUSINESS INCOME DEDUCTION

ANTONIO & PATRICIA VILLARAIGOSA

Schedule K-1 Line Reference: (1085/1120S/1041)		20/17/14	20/17/14	20/17/14	20/17/14	20/17/14	20/17/14	20/17/14	20/17/14	20/17/14	20/17/14	20/17/14	20/17/14	20/17/14	20/17/14		
Entity No.	Act. No.	Ordinary Income or Loss	Rental Income or Loss	Royalty Income or Loss	Section 1231 Gain or Loss	Other Income	Other Deductions	Reserved	Depletion	Depletion Adjustments	Sec 59(e)(2) Expenditures	Sec 59(e)(2) Expenditures	Sec 59(e)(2) Expenditures	W-2 Wages	Unadjusted Basis	REIT Dividends	PTP Income Override
	6	105,248.												149,975.	984.		
	1	211,144.															
	5	312,167.	1,109.											407,909.	59,096.		
Totals		4,225.	1,109.											557,884.	60,080.		
Components of:		Form 8995	Form 8995	Form 8995/8995-A	Form 8995/8995-A	Form 8995/8995-A	Form 8995/8995-A		Form 8995/8995-A	Form 8995/8995-A	Form 8995/8995-A	Form 8995/8995-A	Form 8995/8995-A	Form 8995/8995-A	Form 8995/8995-A	Form 8995/8995-A	Form 8995/8995-A

Schedule K-1 Line Reference: (1085/1120S/1041)		20/17/14	20/17/14	20/17/14	20/17/14	20/17/14	20/17/14	20/17/14	20/17/14	20/17/14	20/17/14	20/17/14	20/17/14	20/17/14	20/17/14	20/17/14	20/17/14
Entity No.	Act. No.	Qualified Business Inc Override	Qualified Service Inc Override	Patron Reduction Override	Ordinary Gain Override	QBI from Cooperatives	W-2 Wages from Cooperatives	Section 179 Deduction	Section 179 Deduction	Section 179 Deduction Adjustment	SE Health Insurance Deduction	SE Health Insurance Deduction Adj.	Retirement Plan Deductions	Retirement Plan Deduction Adj.	Net Earnings from SE	Net Earnings from SE Adjustment	Form 8995/8995-A
	6														105,248.		
	1														211,144.		
Totals															316,392.		
Components of:		Form 8995/8995-A	Form 8995/8995-A	Form 8995/8995-A	Form 8995/8995-A	Form 8995/8995-A	Form 8995/8995-A	Form 8995/8995-A	Form 8995/8995-A	Form 8995/8995-A	Form 8995/8995-A	Form 8995/8995-A	Form 8995/8995-A	Form 8995/8995-A	Form 8995/8995-A	Form 8995/8995-A	Form 8995/8995-A

Schedule E - Two-Year Comparison Worksheet

2022

Property Name:

RESIDENTIAL RENTAL PROPERTY - [REDACTED]

Description	Tax Year 2021	Tax Year 2022	Increase (Decrease)
INCOME			
RENTS RECEIVED	23,476.		-23,476.
EXPENSES			
TAXES	52.		-52.
OTHER	8,217.		-8,217.
DEPRECIATION EXPENSE OR DEPLETION	6,545.		-6,545.
TOTAL EXPENSES	14,814.		-14,814.
INCOME OR (LOSS)	8,662.		-8,662.

**SCHEDULE SE
(Form 1040)**

Department of the Treasury
Internal Revenue Service

Self-Employment Tax

Go to www.irs.gov/ScheduleSE for instructions and the latest information.
Attach to Form 1040, 1040-SR, or 1040-NR.

OMB No. 1545-0074

2022
Attachment
Sequence No. 17

Name of person with self-employment income (as shown on Form 1040, 1040-SR, or 1040-NR)
ANTONIO VILLARAIGOSA

Social security number of person
with self-employment income

Part I Self-Employment Tax

Note: If your only income subject to self-employment tax is church employee income, see instructions for how to report your income and the definition of church employee income.

A If you are a minister, member of a religious order, or Christian Science practitioner and you filed Form 4361, but you had \$400 or more of other net earnings from self-employment, check here and continue with Part I

Skip lines 1a and 1b if you use the farm optional method in Part II. See instructions.

1a Net farm profit or (loss) from Sch. F, line 34, and farm partnerships, Sch. K-1 (Form 1065), box 14, code A ... **1a**

If you received social security retirement or disability benefits, enter the amount of Conservation Reserve Program payments included on Schedule F, line 4b, or listed on Schedule K-1 (Form 1065), box 20, code AH **1b**

Skip line 2 if you use the nonfarm optional method in Part II. See instructions.

2 Net profit or (loss) from Schedule C, line 31; and Schedule K-1 (Form 1065), box 14, code A (other than farming). See instructions for other income to report or if you are a minister or member of a religious order **SEE STATEMENT 24** **2** 300,603.

3 Combine lines 1a, 1b, and 2 **3** 300,603.

4a If line 3 is more than zero, multiply line 3 by 92.35% (0.9235). Otherwise, enter amount from line 3 **4a** 277,607.

Note: If line 4a is less than \$400 due to Conservation Reserve Program payments on line 1b, see instructions

b If you elect one or both of the optional methods, enter the total of lines 15 and 17 here **4b**

c Combine lines 4a and 4b. If less than \$400, stop; you don't owe self-employment tax. **Exception:** If less than \$400 and you had church employee income, enter -0- and continue **4c** 277,607.

5a Enter your church employee income from Form W-2. See instructions for definition of church employee income **5a**

b Multiply line 5a by 92.35% (0.9235). If less than \$100, enter -0- **5b**

6 Add lines 4c and 5b **6** 277,607.

7 Maximum amount of combined wages and self-employment earnings subject to social security tax or the 6.2% portion of the 7.65% railroad retirement (tier 1) tax for 2022 **7** 147,000

8a Total social security wages and tips (total of boxes 3 and 7 on Form(s) W-2) and railroad retirement (tier 1) compensation. If \$147,000 or more, skip lines 8b through 10, and go to line 11 **8a** 147,000.

b Unreported tips subject to social security tax from Form 4137, line 10 **8b**

c Wages subject to social security tax from Form 8919, line 10 **8c**

d Add lines 8a, 8b, and 8c **8d**

9 Subtract line 8d from line 7. If zero or less, enter -0- here and on line 10 and go to line 11 **9**

10 Multiply the smaller of line 6 or line 9 by 12.4% (0.124) **10**

11 Multiply line 6 by 2.9% (0.029) **11** 8,051.

12 Self-employment tax. Add lines 10 and 11. Enter here and on Schedule 2 (Form 1040), line 4 **12** 8,051.

13 Deduction for one-half of self-employment tax.

Multiply line 12 by 50% (0.50). Enter here and on Schedule 1 (Form 1040), line 15 **13** 4,026.

Part II Optional Methods To Figure Net Earnings (see instructions)

Farm Optional Method. You may use this method only if (a) your gross farm income¹ wasn't more than \$9,060, or (b) your net farm profits² were less than \$6,540.

14 Maximum income for optional methods **14** 6,040

15 Enter the smaller of: two-thirds (2/3) of gross farm income¹ (not less than zero) or \$6,040. Also, include this amount on line 4b above **15**

Nonfarm Optional Method. You may use this method only if (a) your net nonfarm profits³ were less than \$6,540 and also less than 72.189% of your gross nonfarm income,⁴ and (b) you had net earnings from self-employment of at least \$400 in 2 of the prior 3 years. **Caution:** You may use this method no more than five times.

16 Subtract line 15 from line 14 **16**

17 Enter the smaller of: two-thirds (2/3) of gross nonfarm income⁴ (not less than zero) or the amount on line 16. Also, include this amount on line 4b above **17**

¹ From Sch. F, line 9; and Sch. K-1 (Form 1065), box 14, code B.

² From Sch. F, line 34; and Sch. K-1 (Form 1065), box 14, code A - minus the amount you would have entered on line 1b had you not used the optional method.

³ From Sch. C, line 31; and Sch. K-1 (Form 1065), box 14, code A.

⁴ From Sch. C, line 7; and Sch. K-1 (Form 1065), box 14, code C.

Qualified Business Income Deduction

Department of the Treasury
Internal Revenue Service

Attach to your tax return.
Go to www.irs.gov/Form8995A for instructions and the latest information.

2022

Attachment
Sequence No. **55A**

Name(s) shown on return

Your taxpayer identification number

ANTONIO & PATRICIA VILLARAIGOSA

Note: You can claim the qualified business income deduction only if you have qualified business income from a qualified trade or business, real estate investment trust dividends, publicly traded partnership income, or a domestic production activities deduction passed through from an agricultural or horticultural cooperative. See instructions.

Use this form if your taxable income, before your qualified business income deduction, is above \$170,050 (\$340,100 if married filing jointly), or you're a patron of an agricultural or horticultural cooperative.

Part I Trade, Business, or Aggregation Information

Complete Schedules A, B, and/or C (Form 8995-A), as applicable, before starting Part I. Attach additional worksheets when needed. See instructions.

1	(a) Trade, business, or aggregation name	(b) Check if specified service	(c) Check if aggregation	(d) Taxpayer identification number	(e) Check if patron
A		<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>
B		<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>
C		<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>

Part II Determine Your Adjusted Qualified Business Income

	A	B	C
2 Qualified business income from the trade, business, or aggregation. See instructions	2		
3 Multiply line 2 by 20% (0.20). If your taxable income is \$170,500 or less (\$340,100 if married filing jointly), skip lines 4 through 12 and enter the amount from line 3 on line 13	3		
4 Allocable share of W-2 wages from the trade, business, or aggregation	4		
5 Multiply line 4 by 50% (0.50)	5		
6 Multiply line 4 by 25% (0.25)	6		
7 Allocable share of the unadjusted basis immediately after acquisition (UBIA) of all qualified property	7		
8 Multiply line 7 by 2.5% (0.025)	8		
9 Add lines 6 and 8	9		
10 Enter the greater of line 5 or line 9	10		
11 W-2 wage and UBIA of qualified property limitation. Enter the smaller of line 3 or line 10	11		
12 Phased-in reduction. Enter the amount from line 26, if any	12		
13 Qualified business income deduction before patron reduction. Enter the greater of line 11 or line 12	13		
14 Patron reduction. Enter the amount from Schedule D (Form 8995-A), line 6, if any. See instructions	14		
15 Qualified business income component. Subtract line 14 from line 13	15		
16 Total qualified business income component. Add all amounts reported on line 15	16		

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Part III Phased-in Reduction

Complete Part III only if your taxable income is more than \$170,050 but not \$220,050 (\$340,100 and \$440,100 if married filing jointly) and line 10 is less than line 3. Otherwise, skip Part III.

		A	B	C
17	Enter the amounts from line 3	17		
18	Enter the amounts from line 10	18		
19	Subtract line 18 from line 17	19		
20	Taxable income before qualified business income deduction	20		
21	Threshold. Enter \$170,050 (\$340,100 if married filing jointly)	21		
22	Subtract line 21 from line 20	22		
23	Phase-in range. Enter \$50,000 (\$100,000 if married filing jointly)	23		
24	Phase-in percentage. Divide line 22 by line 23	24	%	
25	Total phase-in reduction. Multiply line 19 by line 24	25		
26	Qualified business income after phase-in reduction. Subtract line 25 from line 17. Enter this amount here and on line 12, for the corresponding trade or business	26		

Part IV Determine Your Qualified Business Income Deduction

27	Total qualified business income component from all qualified trades, businesses, or aggregations. Enter the amount from line 16	27			
28	Qualified REIT dividends and publicly traded partnership (PTP) income or (loss). See instructions SEE STATEMENT 25	28	8.		
29	Qualified REIT dividends and PTP (loss) carryforward from prior years	29	()		
30	Total qualified REIT dividends and PTP income. Combine lines 28 and 29. If less than zero, enter -0-	30	8.		
31	REIT and PTP component. Multiply line 30 by 20% (0.20)	31	2.		
32	Qualified business income deduction before the income limitation. Add lines 27 and 31	32			2.
33	Taxable income before qualified business income deduction	33	1,373,184.		
34	Net capital gain. See instructions	34	169,023.		
35	Subtract line 34 from line 33. If zero or less, enter -0-	35			1,204,161.
36	Income limitation. Multiply line 35 by 20% (0.20)	36			240,832.
37	Qualified business income deduction before the domestic production activities deduction (DPAD) under section 199A(g). Enter the smaller of line 32 or line 36	37			2.
38	DPAD under section 199A(g) allocated from an agricultural or horticultural cooperative. Don't enter more than line 33 minus line 37	38			
39	Total qualified business income deduction. Add lines 37 and 38	39			2.
40	Total qualified REIT dividends and PTP (loss) carryforward. Combine lines 28 and 29. If zero or greater, enter -0-	40	()		

**SCHEDULE C
(Form 8995-A)**

(Rev. December 2022)
Department of the Treasury
Internal Revenue Service

Loss Netting and Carryforward

Attach to Form 8995-A.

Go to www.irs.gov/Form8995A for instructions and the latest information.

OMB No. 1545-2294

Attachment
Sequence No. **55D**

Name(s) shown on return

Your taxpayer identification number

ANTONIO & PATRICIA VILLARAIGOSA

If you have more than three trades, businesses, or aggregations, complete and attach as many Schedules C as needed. See instructions.

1	Trade, business, or aggregation name	(a) Qualified business income/(loss)	(b) Reduction for loss netting (see instructions)	(c) Adjusted qualified business income (Combine (a) and (b). If zero or less, enter -0-.)
	RIVERVIEW DRIVE	1,109.	(1,109.)	0.
	CHANGE LENDING LLC	-80,202.	()	
	CDFI	-231,965.	()	
2	Qualified business net (loss) carryforward from prior years. See instructions			()
3	Total of the trades, businesses, or aggregations losses. Combine the negative amounts on lines 1, column (a), and 2 for all trades, businesses, or aggregations			(312,167.)
4	Total of the trades, businesses, or aggregations income. Add the positive amounts on line 1, column (a), for all trades, businesses, or aggregations			1,109.
5	Losses netted with income of other trades, businesses, or aggregations. Enter in the parentheses on line 5 the smaller of the absolute value of line 3 or line 4. Allocate this amount to each of the trades, businesses, or aggregations on line 1, column (b).			(1,109.)
6	Qualified business net (loss) carryforward. Subtract line 5 from line 3. If zero or more, enter -0-			(311,058.)

LHA For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Schedule C (Form 8995-A) (Rev. 12-2022)

2022

Detail Qualified Business Income Carryforward Worksheet

Entity/ Activity Number	QBI Number	Entity/Activity Name	Type	Year Carried From	Amount Available for Carryover	Reserved
5	13	CHANGE LENDING LLC	B	2022	80,202.	
5	14	CDFI	B	2022	231,965.	

Part I Suspended & Allowed Losses					
	A. Total suspended losses in year of disallowance	B. QBI fixed percentage	C. Prior year suspended losses allowed	D. Allowed losses limited by other Code sections	
1. Pre-2018	0.	.000000%			
2. 2018	0.	.000000%	0.	0.	
3. 2019	0.	.000000%	0.	0.	
4. 2020	0.	.000000%	0.	0.	
5. 2021	0.	.000000%	0.	0.	
6. 2022	-342,461.	.234193%	0.	0.	
7. Total	-342,461.		0.	0.	

Part II Non-QBI Suspended and Allowed Losses								
Allocable to Non-QBI								
	E. Suspended losses	F. Allocated prior year suspended losses allowed	G(i). Utilized 2018	G(ii). Utilized 2019	G(iii). Utilized 2020	G(iv). Utilized 2021	G(v). Utilized 2022	H. Remaining suspended losses
1. Pre-2018	0.		0.	0.	0.	0.	0.	0.
2. 2018	0.	0.		0.	0.	0.	0.	0.
3. 2019	0.	0.		0.	0.	0.	0.	0.
4. 2020	0.	0.			0.	0.	0.	0.
5. 2021	0.	0.				0.	0.	0.
6. 2022	-262,259.	0.					0.	-262,259.
7. Total	-262,259.	0.	0.	0.	0.	0.	0.	-262,259.
8. Allocation of allowed losses limited by other Code sections			0.	0.	0.	0.	0.	

Part III QBI Suspended and Allowed Losses								
Allocable to QBI								
	I. Suspended losses	J. Allocated prior year suspended losses allowed	K(i). Utilized 2018	K(ii). Utilized 2019	K(iii). Utilized 2020	K(iv). Utilized 2021	K(v). Utilized 2022	L. Remaining suspended losses
1. Pre-2018								
2. 2018	0.	0.		0.				0.
3. 2019	0.	0.		0.				0.
4. 2020	0.	0.			0.			0.
5. 2021	0.	0.				0.		0.
6. 2022	-80,202.	0.						-80,202.
7. Total	-80,202.	0.	0.	0.	0.	0.	0.	-80,202.
8. Allocation of allowed losses limited by other Code sections			0.	0.	0.	0.	0.	
9. Total prior year suspended losses allowed that must be included in QBI			0.	0.	0.	0.	0.	

QBI Loss Tracking Worksheet

Use this worksheet to track losses or deductions suspended by other provisions and attributable to QBI using the FIFO method.

Code **704 (D)** (Enter the Code section limiting your loss.)

Part I Suspended & Allowed Losses

	A. Total suspended losses in year of disallowance	B. QBI fixed percentage	C. Prior year suspended losses allowed	D. Allowed losses limited by other Code sections
1. Pre-2018	0.	.000000%		0.
2. 2018	0.	.000000%	0.	0.
3. 2019	0.	.000000%	0.	0.
4. 2020	0.	.000000%	0.	0.
5. 2021	0.	.000000%	0.	0.
6. 2022	-342,461.	.677347%	0.	0.
7. Total	-342,461.		0.	0.

Part II Non-QBI Suspended and Allowed Losses

Allocable to Non-QBI	E. Suspended losses	F. Allocated prior year suspended losses allowed	G(i). Utilized 2018	G(ii). Utilized 2019	G(iii). Utilized 2020	G(iv). Utilized 2021	G(v). Utilized 2022	H. Remaining suspended losses
1. Pre-2018	0.		0.	0.	0.	0.	0.	0.
2. 2018	0.	0.		0.	0.	0.	0.	0.
3. 2019	0.	0.			0.	0.	0.	0.
4. 2020	0.	0.				0.	0.	0.
5. 2021	0.	0.						0.
6. 2022	-110,496.	0.	0.	0.	0.	0.	0.	-110,496.
7. Total	-110,496.	0.	0.	0.	0.	0.	0.	-110,496.

8. Allocation of allowed losses limited by other Code sections

Part III QBI Suspended and Allowed Losses

Allocable to QBI	I. Suspended losses	J. Allocated prior year suspended losses allowed	K(i). Utilized 2018	K(ii). Utilized 2019	K(iii). Utilized 2020	K(iv). Utilized 2021	K(v). Utilized 2022	L. Remaining suspended losses
1. Pre-2018								
2. 2018	0.	0.		0.	0.	0.	0.	0.
3. 2019	0.	0.			0.	0.	0.	0.
4. 2020	0.	0.				0.	0.	0.
5. 2021	0.	0.						0.
6. 2022	-231,965.	0.	0.	0.	0.	0.	0.	-231,965.
7. Total	-231,965.	0.	0.	0.	0.	0.	0.	-231,965.

8. Allocation of allowed losses limited by other Code sections

9. Total prior year suspended losses allowed that must be included in QBI

Additional Medicare Tax

If any line does not apply to you, leave it blank. See separate instructions.
Attach to Form 1040, 1040-SR, 1040-NR, 1040-PR, or 1040-SS.
Go to www.irs.gov/Form8959 for instructions and the latest information.

Name(s) shown on return

ANTONIO & PATRICIA VILLARAIGOSA

Your social security number

Part I Additional Medicare Tax on Medicare Wages

1	Medicare wages and tips from Form W-2, box 5. If you have more than one Form W-2, enter the total of the amounts from box 5	1	900,612.		
2	Unreported tips from Form 4137, line 6	2			
3	Wages from Form 8919, line 6	3			
4	Add lines 1 through 3	4	900,612.		
5	Enter the following amount for your filing status: Married filing jointly \$250,000 Married filing separately \$125,000 Single, Head of household, or Qualifying surviving spouse \$200,000	5	250,000.		
6	Subtract line 5 from line 4. If zero or less, enter -0-	6		650,612.	
7	Additional Medicare Tax on Medicare wages. Multiply line 6 by 0.9% (0.009). Enter here and go to Part II	7		5,856.	

Part II Additional Medicare Tax on Self-Employment Income

8	Self-employment income from Schedule SE (Form 1040), Part I, line 6. If you had a loss, enter -0- (Form 1040-PR or 1040-SS filers, see instructions.)	8	277,607.		
9	Enter the following amount for your filing status: Married filing jointly \$250,000 Married filing separately \$125,000 Single, Head of household, or Qualifying surviving spouse \$200,000	9	250,000.		
10	Enter the amount from line 4	10	900,612.		
11	Subtract line 10 from line 9. If zero or less, enter -0-	11	0.		
12	Subtract line 11 from line 8. If zero or less, enter -0-	12		277,607.	
13	Additional Medicare Tax on self-employment income. Multiply line 12 by 0.9% (0.009). Enter here and go to Part III	13		2,498.	

Part III Additional Medicare Tax on Railroad Retirement Tax Act (RTTA) Compensation

14	Railroad retirement (RTTA) compensation and tips from Form(s) W-2, box 14 (see instructions)	14			
15	Enter the following amount for your filing status: Married filing jointly \$250,000 Married filing separately \$125,000 Single, Head of household, or Qualifying surviving spouse \$200,000	15			
16	Subtract line 15 from line 14. If zero or less, enter -0-	16			
17	Additional Medicare Tax on railroad retirement (RTTA) compensation. Multiply line 16 by 0.9% (0.009). Enter here and go to Part IV	17			

Part IV Total Additional Medicare Tax

18	Add lines 7, 13, and 17. Also include this amount on Schedule 2 (Form 1040), line 11 (Form 1040-PR or 1040-SS filers, see instructions), and go to Part V	18		8,354.	
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Part V Withholding Reconciliation

19	Medicare tax withheld from Form W-2, box 6. If you have more than one Form W-2, enter the total of the amounts from box 6	19	19,364.		
20	Enter the amount from line 1	20	900,612.		
21	Multiply line 20 by 1.45% (0.0145). This is your regular Medicare tax withholding on Medicare wages	21	13,059.		
22	Subtract line 21 from line 19. If zero or less, enter -0-. This is your Additional Medicare Tax withholding on Medicare wages	22		6,305.	
23	Additional Medicare Tax withholding on railroad retirement (RTTA) compensation from Form W-2, box 14 (see instructions)	23			
24	Total Additional Medicare Tax withholding. Add lines 22 and 23. Also include this amount with federal income tax withholding on Form 1040, 1040-SR, or 1040-NR, line 25c (Form 1040-PR or 1040-SS filers, see instructions)	24		6,305.	

Net Investment Income Tax - Individuals, Estates, and Trusts

2022

Department of the Treasury
Internal Revenue Service

Attach to your tax return.

Attachment
Sequence No. 72

Go to www.irs.gov/Form8960 for instructions and the latest information.

Name(s) shown on your tax return

ANTONIO & PATRICIA VILLARAIGOSA

Your social security number or EIN

Part I Investment Income

- Section 6013(g) election (see instructions)
 Section 6013(h) election (see instructions)
 Regulations section 1.1411-10(g) election (see instructions)

1 Taxable interest (see instructions)			21,047.
2 Ordinary dividends (see instructions)			1,507.
3 Annuities (see instructions)			
4a Rental real estate, royalties, partnerships, S corporations, trusts, etc. (see instructions)	4a	301,712.	
b Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions) STATEMENT 26	4b	-195,355.	
c Combine lines 4a and 4b			106,357.
5a Net gain or loss from disposition of property (see instructions)	5a	185,941.	
b Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)	5b	-177,979.	
c Adjustment from disposition of partnership interest or S corporation stock (see instructions)	5c		
d Combine lines 5a through 5c			7,962.
6 Adjustments to investment income for certain CFCs and PFICs (see instructions)			
7 Other modifications to investment income (see instructions) SEE STATEMENT 27			10,000.
8 Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7			146,873.

Part II Investment Expenses Allocable to Investment Income and Modifications

9a Investment interest expenses (see instructions)	9a		
b State, local, and foreign income tax (see instructions)	9b	10,000.	
c Miscellaneous investment expenses (see instructions)	9c		
d Add lines 9a, 9b, and 9c			10,000.
10 Additional modifications (see instructions)			
11 Total deductions and modifications. Add lines 9d and 10			10,000.

Part III Tax Computation

12 Net investment income. Subtract Part II, line 11, from Part I, line 8. Individuals, complete lines 13-17. Estates and trusts, complete lines 18a-21. If zero or less, enter -0-			136,873.
Individuals:			
13 Modified adjusted gross income (see instructions)	13	1,422,271.	
14 Threshold based on filing status (see instructions)	14	250,000.	
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	1,172,271.	
16 Enter the smaller of line 12 or line 15			136,873.
17 Net investment income tax for individuals. Multiply line 16 by 3.8% (0.038). Enter here and include on your tax return (see instructions)			5,201.
Estates and Trusts:			
18a Net investment income (line 12 above)	18a		
b Deductions for distributions of net investment income and deductions under section 642(c) (see instructions)	18b		
c Undistributed net investment income. Subtract line 18b from line 18a (see instructions). If zero or less, enter -0-	18c		
19a Adjusted gross income (see instructions)	19a		
b Highest tax bracket for estates and trusts for the year (see instructions)	19b		
c Subtract line 19b from line 19a. If zero or less, enter -0-	19c		
20 Enter the smaller of line 18c or line 19c			
21 Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (0.038). Enter here and include on your tax return (see instructions)			

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Lines 5a-5d - Net Gains and Losses Worksheet

Keep for Your Records

	(A) Capital gains/(losses) Form 1040, Line 7, or Form 1041, Line 4	(B) Ordinary gains/(losses) Sch. 1 (1040), Line 4, or Form 1041, Line 7	Total of columns (A) + (B)
1. Beginning Net Gains and Losses	185,941.	0.	Enter this amount on line 5a 185,941.
2. Gains and Losses excluded from Net Investment Income, use current year amounts for lines 2a-2g and 2i.			
(a) Enter net gains from the disposition of property used in a non-section 1411 trade or business (enter as negative amounts): <u>Name of Trade or Business</u> <u>Amount</u> <u>SEE STATEMENT 28</u> ()	(177,979.)	()	
(b) Enter net losses from the disposition of property used in a non-section 1411 trade or business (enter as positive amounts): <u>Name of Trade or Business</u> <u>Amount</u> _____			
(c) Enter net losses from a former passive activity (FPA) allowed by reason of section 469(f)(1)(A)			
(d) Gains recognized in the current year for payments received on an installment sale obligation or private annuity for the disposition of property used in a non-section 1411 trade or business	()		
(e) Enter the net gain attributable to the net unrealized appreciation (NUA) in employer securities	()		
(f) In the case of a QEF (other than a QEF held in a section 1411 trade or business) with respect to which a section 1.1411-10(g) election is not in effect, enter the amount treated as long-term capital gain for regular income tax purposes under section 1293(a)(1)(B)	()		
(g) Enter any other gains and losses included in net investment income that are not otherwise reported on Form 8960 and any other gains and losses excluded from net investment income reported on line 5a (enter excluded gains as a negative number and excluded losses as a positive number)			
(h) Enter the amount reported on line 2(i) of this worksheet from your prior tax year return calculations. Enter as a positive no.			
(i) If you do not have a capital loss carryover to next year, then skip this line and go to line 2(j). Otherwise, enter the lesser of (i)(1) or (i)(2) as a negative number	()		
(i)(1) If the sum of the amounts reported on lines 2(a)-2(h) and line 3(d), column (A), is greater than zero, enter that amount here. Otherwise, enter -0- on line 2(i) and go to line 2(j)			
OR			
(i)(2) The amount of capital loss carried over to next year (Schedule D (Form 1040), line 16, less the amount allowed as a current deduction on Schedule D (Form 1040), line 21) entered as a positive number ...			
(j) Sum of lines 2(a)-2(i)	-177,979.		Enter this amount on line 5b -177,979.
3. Adjustment for Gains and Losses attributable to the disposition of interests in partnerships and S corporations ...			Enter this amount on line 5c
Add lines 1, 2(j) and 3	7,962.	0.	Enter this amount on line 5d 7,962.

Line 7 - Deduction Recoveries Worksheet

CALIFORNIA

Keep for Your Records

<p>1. Enter total amount of recovery included in gross income</p> <ul style="list-style-type: none"> • Don't include recoveries of items that are included in net investment income in the year of recovery (included on lines 1-6). • Don't include recoveries of items if the amount relates to a deduction taken in a tax year beginning before 2013. • Don't include recoveries of items if the amount relates to a deduction taken in a tax year beginning after 2012, and you weren't subject to the NIIT solely because your MAGI was below the applicable threshold. 	1.	0.
<p>CAUTION This rule doesn't apply if you incurred an NOL in such year, and a portion of such NOL constitutes a section 1411 NOL.</p>		
<p>2. Amount of the recovery that would've been included in gross income but for the application of the tax benefit rule under section 111</p>	2.	64,378.
<p>3. Total amount of recovery (add lines 1 and 2)</p>	3.	64,378.
<p>4. Enter the percentage of the deduction allocated to net investment income in the prior year. (If the deduction wasn't allocated between investment income and noninvestment income, enter 100%.)</p>	4.	.340208085
<p>5. Enter the lesser of (a) line 3 multiplied by line 4, or (b) the total amount deducted on the prior year Form 8960 attributable to item recovered (after any deduction limitations imposed by section 67 or 68)</p>	5.	10,000.

Calculation of recoveries when the deduction isn't taken into account in computing your section 1411 NOL

<p>6. Multiply line 5 by 3.8% (0.038)</p>	6.	380.
<p>7. Enter the amount of net investment income in the year of the deduction (previous year's Form 8960, line 12, unless line 12 is zero, then previous year's Form 8960, line 8 minus line 11)</p>	7.	494,088.
<p>8. Add the amount on line 5 to line 7</p>	8.	504,088.
<p>9. Using the previous year's Form 8960, recalculate the NIIT for the year of the deduction by replacing the amount reported on line 12 with the amount reported on line 8 of this worksheet (don't use the net investment income reported on that year's Form 8960, line 12). Enter your recalculated NIIT here</p>	9.	19,155.
<p>10. Enter the NIIT reported for the year of the deduction</p>	10.	18,775.
<p>11. Subtract line 10 from line 9</p>	11.	380.
<p>12. Enter the smaller of line 6 or line 11</p>	12.	380.
<p>13. Divide line 12 by 3.8% (0.038). Enter the result here and include on Form 8960, line 7</p>	13.	10,000.

Calculation of recoveries when the deduction is taken into account in computing your section 1411 NOL

<p>14. Enter the amount of the section 1411 NOL in the year of the deduction (entered as a positive number)</p>	14.	_____
<p>15. Enter the amount of the section 1411 NOL in the year of the deduction recomputed without the amount on line 5 (entered as a positive number, but not less than zero)</p>	15.	_____
<p>16. Subtract line 15 from line 14. Enter the result here and include on Form 8960, line 7</p>	16.	_____

Line 7 - Deduction Recoveries Worksheet

UTAH

Keep for Your Records

1. Enter total amount of recovery included in gross income 1. 0.

- Don't include recoveries of items that are included in net investment income in the year of recovery (included on lines 1-6).
- Don't include recoveries of items if the amount relates to a deduction taken in a tax year beginning before 2013.
- Don't include recoveries of items if the amount relates to a deduction taken in a tax year beginning after 2012, and you weren't subject to the NIIT solely because your MAGI was below the applicable threshold.

CAUTION This rule doesn't apply if you incurred an NOL in such year, and a portion of such NOL constitutes a section 1411 NOL.

2. Amount of the recovery that would've been included in gross income but for the application of the tax benefit rule under section 111 2. 10.

3. Total amount of recovery (add lines 1 and 2) 3. 10.

4. Enter the percentage of the deduction allocated to net investment income in the prior year. (If the deduction wasn't allocated between investment income and noninvestment income, enter 100%.) 4. 1.000000000

5. Enter the lesser of (a) line 3 multiplied by line 4, or (b) the total amount deducted on the prior year Form 8960 attributable to item recovered (after any deduction limitations imposed by section 67 or 68) 5. 10.

Calculation of recoveries when the deduction isn't taken into account in computing your section 1411 NOL

6. Multiply line 5 by 3.8% (0.038) 6. 0.

7. Enter the amount of net investment income in the year of the deduction (previous year's Form 8960, line 12, unless line 12 is zero, then previous year's Form 8960, line 8 minus line 11) 7. 494,088.

8. Add the amount on line 5 to line 7 8. 494,098.

9. Using the previous year's Form 8960, recalculate the NIIT for the year of the deduction by replacing the amount reported on line 12 with the amount reported on line 8 of this worksheet (don't use the net investment income reported on that year's Form 8960, line 12). Enter your recalculated NIIT here 9. 18,776.

10. Enter the NIIT reported for the year of the deduction 10. 18,775.

11. Subtract line 10 from line 9 11. 1.

12. Enter the smaller of line 6 or line 11 12. 0.

13. Divide line 12 by 3.8% (0.038). Enter the result here and include on Form 8960, line 7 **AMOUNT FULLY TAXED. LINE 12 EQUALS LINE 6.** 13. 10.

Calculation of recoveries when the deduction is taken into account in computing your section 1411 NOL

14. Enter the amount of the section 1411 NOL in the year of the deduction (entered as a positive number) 14. _____

15. Enter the amount of the section 1411 NOL in the year of the deduction recomputed without the amount on line 5 (entered as a positive number, but not less than zero) 15. _____

16. Subtract line 15 from line 14. Enter the result here and include on Form 8960, line 7 16. _____

Line 7 - Deduction Recoveries Worksheet

VIRGINIA

Keep for Your Records

<p>1. Enter total amount of recovery included in gross income</p> <ul style="list-style-type: none"> • Don't include recoveries of items that are included in net investment income in the year of recovery (included on lines 1-6). • Don't include recoveries of items if the amount relates to a deduction taken in a tax year beginning before 2013. • Don't include recoveries of items if the amount relates to a deduction taken in a tax year beginning after 2012, and you weren't subject to the NIIT solely because your MAGI was below the applicable threshold. 	1.	0.
<p>CAUTION <i>This rule doesn't apply if you incurred an NOL in such year, and a portion of such NOL constitutes a section 1411 NOL.</i></p>		
<p>2. Amount of the recovery that would've been included in gross income but for the application of the tax benefit rule under section 111</p>	2.	53.
<p>3. Total amount of recovery (add lines 1 and 2)</p>	3.	53.
<p>4. Enter the percentage of the deduction allocated to net investment income in the prior year. (If the deduction wasn't allocated between investment income and noninvestment income, enter 100%.)</p>	4.	1.00000000
<p>5. Enter the lesser of (a) line 3 multiplied by line 4, or (b) the total amount deducted on the prior year Form 8960 attributable to item recovered (after any deduction limitations imposed by section 67 or 68)</p>	5.	53.

Calculation of recoveries when the deduction isn't taken into account in computing your section 1411 NOL

<p>6. Multiply line 5 by 3.8% (0.038)</p>	6.	2.
<p>7. Enter the amount of net investment income in the year of the deduction (previous year's Form 8960, line 12, unless line 12 is zero, then previous year's Form 8960, line 8 minus line 11)</p>	7.	494,088.
<p>8. Add the amount on line 5 to line 7</p>	8.	494,141.
<p>9. Using the previous year's Form 8960, recalculate the NIIT for the year of the deduction by replacing the amount reported on line 12 with the amount reported on line 8 of this worksheet (don't use the net investment income reported on that year's Form 8960, line 12). Enter your recalculated NIIT here</p>	9.	18,777.
<p>10. Enter the NIIT reported for the year of the deduction</p>	10.	18,775.
<p>11. Subtract line 10 from line 9</p>	11.	2.
<p>12. Enter the smaller of line 6 or line 11</p>	12.	2.
<p>13. Divide line 12 by 3.8% (0.038). Enter the result here and include on Form 8960, line 7</p>	13.	53.

Calculation of recoveries when the deduction is taken into account in computing your section 1411 NOL

<p>14. Enter the amount of the section 1411 NOL in the year of the deduction (entered as a positive number)</p>	14.	_____
<p>15. Enter the amount of the section 1411 NOL in the year of the deduction recomputed without the amount on line 5 (entered as a positive number, but not less than zero)</p>	15.	_____
<p>16. Subtract line 15 from line 14. Enter the result here and include on Form 8960, line 7</p>	16.	_____

Lines 9 and 10 - Application of Itemized Deduction Limitations on Deductions Properly Allocable to Investment Income Worksheet

Keep for Your Records

Part III - Deductions Properly Allocable to Investment Income (Individuals Only)

1. Enter the amount of Miscellaneous Itemized Deductions properly allocable to investment income from column (C) of Part II:

Description	Line	Amount
(a) N/A	N/A	N/A
(b) N/A	N/A	N/A

2. Enter the amount of state, local, and foreign income taxes that are properly allocable to investment income (limited to \$10,000, \$5,000 if MFS) STMT 29 2. 10,000.

3. Enter the amounts of other Itemized Deductions properly allocable to investment income
(Description and Form 8960 line number where they'll be reported):

Description	Line	Amount
(a)		
(b)		

4. Enter the total deductions properly allocable to investment income. Enter the sum of lines 2 and 3 4. 10,000.

5. Enter the amount of total itemized deductions reported on Form 1040 5. 49,087.

6. Enter all other itemized deductions allowed but not subject to the section 68 deduction limitation:

(a) Investment Interest Expense	N/A	
(b) Casualty Losses (other than losses described in section 165(c)(1))	N/A	
(c) Medical Expenses	N/A	
(d) Gambling Losses	N/A	
(e) Total of lines 6(a) through 6(d)		6e. <u>N/A</u>

7. Subtract line 6e from line 5 7. 49,087.

8. Enter the lesser of line 7 or line 4 8. 10,000.

TIP This is the amount of itemized deductions that are properly allocable to investment income. Use Part IV of this worksheet to reconcile this amount to the individual deduction amounts reported on Form 8960, lines 9 and 10.

Part IV - Reconciliation of Schedule A Deductions to Form 8960, Lines 9 and 10 (Individuals Only)

(A) Reenter the amounts and descriptions from Part III, lines 1 - 3.	(B) IF Part III, line 8 is less than Part III, line 4, THEN divide line 8 by line 4 AND enter the amount in column (B). IF the amounts reported on Part III, lines 4 and 8 are equal, THEN enter 1.00 in column (B).	(C) Multiply the individual amounts in column (A) by the amount in column (B). Enter these amounts in the appropriate location on lines 9 and 10.
Miscellaneous Itemized Deductions properly allocable to investment income:		
1. (a) N/A	N/A	N/A
(b) N/A	N/A	N/A
2. State, local, and foreign income taxes	10,000.	10,000.
Itemized Deductions Included on Line 3 of Part III:		
3. (a)		
(b)		

**Net Investment Income Tax -
Individuals, Estates, and Trusts**

2022

ARIZONA

Name(s) **ANTONIO & PATRICIA VILLARAIGOSA** Your social security number or EIN XXXXXXXXXX

Part I Investment Income Section 6013(g) election
 Regulations section 1.1411-10(g) election

1	Taxable interest		
2	Ordinary dividends		
3	Annuities from nonqualified plans		
4a	Rental real estate, royalties, partnerships, S corporations, trusts, etc.	4a	-9,224.
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business	4b	
c	Combine lines 4a and 4b	4c	-9,224.
5a	Net gain or loss from disposition of property	5a	1,383.
b	Net gain or loss from disposition of property that is not subject to net investment income tax	5b	
c	Adjustment from disposition of partnership interest or S corporation stock	5c	
d	Combine lines 5a through 5c	5d	1,383.
6	Changes in investment income for certain CFCs and PFICs	6	
7	Other modifications to investment income	7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7	8	-7,841.

Part II State Income Tax Pro-ratio for 2022 Income Tax Payments

9	State total income		
10	State income tax payments for 2022		
11	2022 state income tax payments attributable to investment income, line 8 divided by line 9 times line 10		

Part III State Income Tax Pro-ratio for 2021 Estimate Payments Made in 2022

12	State estimate payments for 2021		
13	Percent of state income taxes attributable to investment income for 2021		1.000000
14	2021 state estimate payments attributable to investment income. Line 12 times line 13		

Part IV State Income Tax Pro-ratio for Balance of Prior Years Tax Plus Extension Payments Paid in 2022

15	Balance of prior years tax plus extension payments paid in 2022		
16	Percent of state income taxes attributable to investment income for 2021		1.000000
17	Balance of prior years tax and extension payments attributable to investment income. Line 15 times line 16		195.

Part V Reduction of State Tax Deduction

18	Reduction of state tax deduction		
19	Percent of state income taxes attributable to investment income for 2021		1.001669
20	Reduction of state tax deduction attributable to investment income. Line 18 times line 19		

Part VI Total State Income Tax Payments Attributable to Investment Income

21	Combine lines 11, 14, 17 and 20. Carry to Form 8960, Line 9 Worksheet, Part III, line 2		
			195.

**Net Investment Income Tax -
Individuals, Estates, and Trusts**

2022

CALIFORNIA

Name(s) **ANTONIO & PATRICIA VILLARAIGOSA** Your social security number or EIN XXXXXXXXXX

Part I Investment Income Section 6013(g) election
 Regulations section 1.1411-10(g) election

1	Taxable interest		1	21,228.
2	Ordinary dividends		2	1,507.
3	Annuities from nonqualified plans		3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, etc.	353,643.	4c	
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business	-271,888.		
c	Combine lines 4a and 4b			
5a	Net gain or loss from disposition of property	155,135.	5d	
b	Net gain or loss from disposition of property that is not subject to net investment income tax	-165,483.		
c	Adjustment from disposition of partnership interest or S corporation stock			
d	Combine lines 5a through 5c		5d	
6	Changes in investment income for certain CFCs and PFICs		6	
7	Other modifications to investment income		7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7		8	94,142.

Part II State Income Tax Pro-ration for 2022 Income Tax Payments

9	State total income		9	1,443,577.
10	State income tax payments for 2022	SEE STATEMENT 30	10	221,810.
11	2022 state income tax payments attributable to investment income, line 8 divided by line 9 times line 10		11	14,465.

Part III State Income Tax Pro-ration for 2021 Estimate Payments Made in 2022

12	State estimate payments for 2021		12	26,000.
13	Percent of state income taxes attributable to investment income for 2021		13	.340208
14	2021 state estimate payments attributable to investment income. Line 12 times line 13		14	8,845.

Part IV State Income Tax Pro-ration for Balance of Prior Years Tax Plus Extension Payments Paid in 2022

15	Balance of prior years tax plus extension payments paid in 2022		15	20,000.
16	Percent of state income taxes attributable to investment income for 2021		16	.340208
17	Balance of prior years tax and extension payments attributable to investment income. Line 15 times line 16		17	6,804.

Part V Reduction of State Tax Deduction

18	Reduction of state tax deduction		18	(24,541.)
19	Percent of state income taxes attributable to investment income for 2021		19	.340208
20	Reduction of state tax deduction attributable to investment income. Line 18 times line 19		20	(8,349.)

Part VI Total State Income Tax Payments Attributable to Investment Income

21	Combine lines 11, 14, 17 and 20. Carry to Form 8960, Line 9 Worksheet, Part III, line 2		21	21,765.
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**Net Investment Income Tax -
Individuals, Estates, and Trusts**

2022

GEORGIA

Name(s)
ANTONIO & PATRICIA VILLARAIGOSA

Your social security number or EIN
[REDACTED]

Part I Investment Income Section 6013(g) election
 Regulations section 1.1411-10(g) election

1	Taxable interest	1	
2	Ordinary dividends	2	
3	Annuities from nonqualified plans	3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, etc.	4a	
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business	4b	
c	Combine lines 4a and 4b	4c	
5a	Net gain or loss from disposition of property	5a	919.
b	Net gain or loss from disposition of property that is not subject to net investment income tax	5b	
c	Adjustment from disposition of partnership interest or S corporation stock	5c	
d	Combine lines 5a through 5c	5d	919.
6	Changes in investment income for certain CFCs and PFICs	6	
7	Other modifications to investment income	7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7	8	919.

Part II State Income Tax Pro-ration for 2022 Income Tax Payments

9	State total income	9	-171.
10	State income tax payments for 2022	10	0.
11	2022 state income tax payments attributable to investment income, line 8 divided by line 9 times line 10	11	0.

Part III State Income Tax Pro-ration for 2021 Estimate Payments Made in 2022

12	State estimate payments for 2021	12	
13	Percent of state income taxes attributable to investment income for 2021	13	1.000000
14	2021 state estimate payments attributable to investment income. Line 12 times line 13	14	

Part IV State Income Tax Pro-ration for Balance of Prior Years Tax Plus Extension Payments Paid in 2022

15	Balance of prior years tax plus extension payments paid in 2022	15	29.
16	Percent of state income taxes attributable to investment income for 2021	16	1.000000
17	Balance of prior years tax and extension payments attributable to investment income. Line 15 times line 16	17	29.

Part V Reduction of State Tax Deduction

18	Reduction of state tax deduction	18	()
19	Percent of state income taxes attributable to investment income for 2021	19	
20	Reduction of state tax deduction attributable to investment income. Line 18 times line 19	20	()

Part VI Total State Income Tax Payments Attributable to Investment Income

21	Combine lines 11, 14, 17 and 20. Carry to Form 8960, Line 9 Worksheet, Part III, line 2	21	29.
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**Net Investment Income Tax -
Individuals, Estates, and Trusts**

2022

MARYLAND

Name(s) **ANTONIO & PATRICIA VILLARAIGOSA** Your social security number or EIN XXXXXXXXXX

Part I Investment Income Section 6013(g) election
 Regulations section 1.1411-10(g) election

1	Taxable interest		1	
2	Ordinary dividends		2	
3	Annuities from nonqualified plans		3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, etc.	-216.		
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business		4b	
c	Combine lines 4a and 4b		4c	-216.
5a	Net gain or loss from disposition of property	919.		
b	Net gain or loss from disposition of property that is not subject to net investment income tax		5b	
c	Adjustment from disposition of partnership interest or S corporation stock		5c	
d	Combine lines 5a through 5c		5d	919.
6	Changes in investment income for certain CFCs and PFICs		6	
7	Other modifications to investment income		7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7		8	703.

Part II State Income Tax Pro-ratio for 2022 Income Tax Payments

9	State total income		9	190.
10	State income tax payments for 2022	SEE STATEMENT 31	10	52.
11	2022 state income tax payments attributable to investment income, line 8 divided by line 9 times line 10		11	52.

Part III State Income Tax Pro-ratio for 2021 Estimate Payments Made in 2022

12	State estimate payments for 2021		12	
13	Percent of state income taxes attributable to investment income for 2021		13	
14	2021 state estimate payments attributable to investment income. Line 12 times line 13		14	

Part IV State Income Tax Pro-ratio for Balance of Prior Years Tax Plus Extension Payments Paid in 2022

15	Balance of prior years tax plus extension payments paid in 2022		15	99.
16	Percent of state income taxes attributable to investment income for 2021		16	1.000000
17	Balance of prior years tax and extension payments attributable to investment income. Line 15 times line 16		17	99.

Part V Reduction of State Tax Deduction

18	Reduction of state tax deduction		18	()
19	Percent of state income taxes attributable to investment income for 2021		19	1.000000
20	Reduction of state tax deduction attributable to investment income. Line 18 times line 19		20	()

Part VI Total State Income Tax Payments Attributable to Investment Income

21	Combine lines 11, 14, 17 and 20. Carry to Form 8960, Line 9 Worksheet, Part III, line 2		21	151.
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**Net Investment Income Tax -
Individuals, Estates, and Trusts**

2022

VIRGINIA

Name(s) **ANTONIO AND PATRICIA VILLARAIGOSA** Your social security number or EIN XXXXXXXXXX

Part I Investment Income Section 6013(g) election
 Regulations section 1.1411-10(g) election

1 Taxable interest	1	
2 Ordinary dividends	2	
3 Annuities from nonqualified plans	3	
4a Rental real estate, royalties, partnerships, S corporations, trusts, etc.	4a	823.
b Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business	4b	
c Combine lines 4a and 4b	4c	823.
5a Net gain or loss from disposition of property	5a	
b Net gain or loss from disposition of property that is not subject to net investment income tax	5b	
c Adjustment from disposition of partnership interest or S corporation stock	5c	
d Combine lines 5a through 5c	5d	0.
6 Changes in investment income for certain CFCs and PFICs	6	
7 Other modifications to investment income	7	
8 Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7	8	823.

Part II State Income Tax Pro-ration for 2022 Income Tax Payments

9 State total income	9	823.
10 State income tax payments for 2022	10	88.
11 2022 state income tax payments attributable to investment income, line 8 divided by line 9 times line 10	11	88.

Part III State Income Tax Pro-ration for 2021 Estimate Payments Made in 2022

12 State estimate payments for 2021	12	0.
13 Percent of state income taxes attributable to investment income for 2021	13	
14 2021 state estimate payments attributable to investment income, Line 12 times line 13	14	0.

Part IV State Income Tax Pro-ration for Balance of Prior Years Tax Plus Extension Payments Paid in 2022

15 Balance of prior years tax plus extension payments paid in 2022	15	0.
16 Percent of state income taxes attributable to investment income for 2021	16	
17 Balance of prior years tax and extension payments attributable to investment income, Line 15 times line 16	17	0.

Part V Reduction of State Tax Deduction

18 Reduction of state tax deduction	18	()
19 Percent of state income taxes attributable to investment income for 2021	19	1.000000
20 Reduction of state tax deduction attributable to investment income, Line 18 times line 19	20	(0.)

Part VI Total State Income Tax Payments Attributable to Investment Income

21 Combine lines 11, 14, 17 and 20. Carry to Form 8960, Line 9 Worksheet, Part III, line 2	21	88.
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Part V Complete This Part Before Part I, Lines 2a, 2b, and 2c. See instructions.

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 2a)	(b) Net loss (line 2b)	(c) Unallowed loss (line 2c)	(d) Gain	(e) Loss
SEE ATTACHED STATEMENT FOR PART V					
Total. Enter on Part I, lines 2a, 2b, and 2c ...	106,357.				

Part VI Use This Part if an Amount Is Shown on Part II, Line 9. See instructions.

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
Total					

Part VII Allocation of Unallowed Losses. See instructions.

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
Total				

Part VIII Allowed Losses. See instructions.

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
Total				

Expenses for Business Use of Your Home

Name of Proprietor

ANTONIO VILLARAIGOSA

Your social security number

Part I Business Percentage

1 Area used exclusively for business	1	
2 Total area of home	2	
3 Divide line 1 by line 2. Enter the result as a percentage.	3	
4 Total hours facility used	4	
5 Total hours available	5	
6 Divide line 4 by line 5. Enter the result as a decimal amount.	6	
7 Business percentage. Multiply line 6 by line 3. Enter the result as a percentage.	7	10.0000 %

Part II Deductible Expenses

(a)
Direct expenses

(b)
Indirect expenses

8 Net profit before home office deduction, plus any gain derived from the business use of your home and shown on Sch. D or Form 4797, minus any loss from the trade or business not derived from the business use of your home and shown on Sch. D or Form 4797 ...	8				211,144.
9 Casualty losses	9				
10 Deductible mortgage interest	10			19,707.	
11 Real estate taxes	11	STMT 36		0.	
12 Add lines 9, 10 and 11	12			19,707.	
13 Multiply line 12, column (b) by line 7	13			1,971.	
14 Add line 12, column (a) and line 13	14			1,971.	
15 Subtract line 14 from line 8	15			209,173.	
16 Excess mortgage interest	16			39,728.	
17 Excess real estate taxes	17	4,260.			
18 Insurance	18				
19 Rent	19				
20 Repairs and maintenance	20			10,905.	
21 Utilities	21			9,101.	
22 Other expenses	22	SEE STATEMENT 35		10,719.	
23 Add lines 16 through 22	23	4,260.		70,453.	
24 Multiply line 23, column (b) by line 7	24			7,045.	
25 Carryover of 2021 operating expenses	25				
26 Add line 23, column (a), line 24, and line 25	26			11,305.	
27 Allowable operating expenses. Enter the smaller of line 15 or line 26	27			11,305.	
28 Limit on excess casualty losses and depreciation. Subtract line 27 from line 15.	28			197,868.	
29 Excess casualty losses	29				
30 Depreciation from Part III, line 42	30			2,513.	
31 Carryover of 2021 excess casualty losses and depreciation	31				
32 Add lines 29 through 31	32			2,513.	
33 Allowable excess casualty losses and depreciation. Enter the smaller of line 28 or line 32	33			2,513.	
34 Add lines 14, 27 and 33	34			15,789.	
35 Casualty loss portion, if any, from lines 14 and 33	35			0.	
36 Allowable expenses for business use of home. Subtract line 35 from line 34	36			15,789.	

Part III Depreciation

37 Enter the smaller of home's adjusted basis or its fair market value	37	3,305,000.
38 Value of land included on line 37	38	2,325,000.
39 Basis of building. Subtract line 38 from line 37	39	980,000.
40 Business basis of building. Multiply line 39 by line 7	40	98,000.
41 Depreciation percentage	41	2.4573 %
42 Depreciation allowable. Multiply line 40 by line 41	42	2,513.

Part IV Carryovers

43 Carryover of operating expenses. Subtract line 27 from line 26	43	
44 Carryover of excess casualty losses and depreciation. Subtract line 33 from line 32	44	

2022 DEPRECIATION AND AMORTIZATION REPORT

FORM 8829 - 1

ANTONIO R. VILLARAIGOSA LLC ACTIVITY #

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
3	BUILDING	01/01/22	SL	39.00	16	980,000.	.9000			980,000.			25,128.	25,128.
	LESS EXCLUSION					-882,000.				-882,000.			-22,615.	-22,615.
4	LAND	01/01/22	L			2,325,000.	.9000			2,325,000.			0.	0.
	LESS EXCLUSION					-2092500.				-2092500.			0.	0.
	TOTAL 8829 DEPRECIATION					330,500.				330,500.			2,513.	2,513.
	CURRENT YEAR ACTIVITY							0.	0.	0.	0.			0.
	BEGINNING BALANCE										0.			0.
	ACQUISITIONS					3,305,000.		0.	0.	3,305,000.	0.			25,128.
	DISPOSITIONS/RETIRED							0.	0.	0.	0.			0.
	ENDING BALANCE					3,305,000.		0.	0.	3,305,000.	0.			25,128.

Depreciation and Amortization
(Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service

Attach to your tax return. FORM 8829- 1

2022

Attachment
Sequence No. 179

Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

ANTONIO & PATRICIA VILLARAIGOSA

**ANTONIO R. VILLARAIGOSA
LLC ACTIVITY #1**

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	2,513.

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	2,513.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation deduction, (i) Elected section 179 cost.

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use 25

26 Property used more than 50% in a qualified business use: Table with 9 columns for property details.

27 Property used 50% or less in a qualified business use: Table with 9 columns for property details.

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with columns (a) through (f) for Vehicle and rows 30-36 for miles driven and availability questions.

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

Table for Section C with rows 37-41 for policy and use questions, and Yes/No columns.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

Table with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year.

42 Amortization of costs that begins during your 2022 tax year: Table with 6 columns.

43 Amortization of costs that began before your 2022 tax year 43

44 Total. Add amounts in column (f). See the instructions for where to report 44

Worksheet for Adjusting the Basis of a Partner's Interest in the Partnership

(Keep for your records.)

Name of Entity: **ACTUM CA HOLDING LLC F/K/A MSGDMNSM VENTUR**

EIN: XXXXXXXXXX

<p>1. Your adjusted basis at the end of the prior year. Do not enter less than zero. Enter -0- if this is your first tax year</p> <p style="margin-left: 20px;">Increases:</p> <p>2. Money and your adjusted basis in property contributed to the partnership less the associated liabilities (but not less than zero)</p> <p>3. Your increased share of or assumption of partnership liabilities (Subtract your share of liabilities shown in Item K of your 2021 Schedule K-1 from your share of liabilities shown in Item K of your 2022 Schedule K-1 and add the amount of any partnership liabilities you assumed during the tax year) (but not less than zero)</p> <p>4. Your share of the partnership's income or gain (including tax-exempt income) reduced by any amount included in interest income with respect to the credit to holders of clean renewable energy bonds</p> <p>5. Any gain recognized this year on contributions of property. Do not include gain from transfer of liabilities</p> <p>6. Your share of the excess of the deductions for depletion (other than oil and gas depletion) over the basis of the property subject to depletion</p> <p style="margin-left: 20px;">Decreases:</p> <p>7. Withdrawals and distributions of money and the adjusted basis of property distributed to you from the partnership. Do not include the amount of property distributions included in the partner's income (taxable income)</p> <p>Caution: A distribution may be taxable if the amount exceeds your adjusted basis of your partnership interest immediately before the distribution.</p> <p>8. Your decreased share of partnership liabilities and any decrease in your individual liabilities because they were assumed by the partnership. (Subtract your share of liabilities shown in item K of your 2022 Schedule K-1 from your share of liabilities shown in item K of your 2021 Schedule K-1 and add the amount of your individual liabilities that the partnership assumed during the tax year (but not less than zero))</p> <p>9. Your share of the partnership's nondeductible expenses that are not capital expenditures</p> <p>10. Your share of the partnership's losses and deductions (including capital losses). However, include your share of the partnership's section 179 expense deduction for this year even if you cannot deduct all of it because of limitations</p> <p>11. The amount of your deduction for depletion of any partnership oil and gas property, not to exceed your allocable share of the adjusted basis of that property</p> <p>12. Your adjusted basis in the partnership at end of this tax year. (Add lines 1 through 6 and subtract lines 7 through 11 from the total. If zero or less, enter -0-.)</p>	<p>1. <u>308,611.</u></p> <p>2. _____</p> <p>3. _____</p> <p>4. <u>32,117.</u></p> <p>5. _____</p> <p>6. _____</p> <p>7. <u>340,728.</u></p> <p>8. _____</p> <p>9. _____</p> <p>10. _____</p> <p>11. _____</p> <p>12. <u>0.</u></p>
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Caution: The deduction for your share of the partnership's losses and deductions is limited to your adjusted basis in your partnership interest. If you entered zero on line 12 and the amount figured for line 12 was less than zero, a portion of your share of the partnership losses and deductions may not be deductible.

Worksheet for Adjusting the Basis of a Partner's Interest in the Partnership

(Keep for your records.)

Name of Entity: **PATRICIA GOVEA COLLECTION, LLC**

EIN: XXXXXXXXXX

- | | |
|---|---------------------------|
| <p>1. Your adjusted basis at the end of the prior year. Do not enter less than zero.
Enter -0- if this is your first tax year</p> <p>Increases:</p> | <p>1. <u>15,531.</u></p> |
| <p>2. Money and your adjusted basis in property contributed to the partnership less the associated liabilities (but not less than zero)</p> | <p>2. _____</p> |
| <p>3. Your increased share of or assumption of partnership liabilities (Subtract your share of liabilities shown in Item K of your 2021 Schedule K-1 from your share of liabilities shown in Item K of your 2022 Schedule K-1 and add the amount of any partnership liabilities you assumed during the tax year) (but not less than zero)</p> | <p>3. _____</p> |
| <p>4. Your share of the partnership's income or gain (including tax-exempt income) reduced by any amount included in interest income with respect to the credit to holders of clean renewable energy bonds</p> | <p>4. _____</p> |
| <p>5. Any gain recognized this year on contributions of property. Do not include gain from transfer of liabilities</p> | <p>5. _____</p> |
| <p>6. Your share of the excess of the deductions for depletion (other than oil and gas depletion) over the basis of the property subject to depletion</p> <p>Decreases:</p> | <p>6. _____</p> |
| <p>7. Withdrawals and distributions of money and the adjusted basis of property distributed to you from the partnership. Do not include the amount of property distributions included in the partner's income (taxable income)</p> <p>Caution: A distribution may be taxable if the amount exceeds your adjusted basis of your partnership interest immediately before the distribution.</p> | <p>7. _____</p> |
| <p>8. Your decreased share of partnership liabilities and any decrease in your individual liabilities because they were assumed by the partnership. (Subtract your share of liabilities shown in item K of your 2022 Schedule K-1 from your share of liabilities shown in item K of your 2021 Schedule K-1 and add the amount of your individual liabilities that the partnership assumed during the tax year (but not less than zero))</p> | <p>8. _____</p> |
| <p>9. Your share of the partnership's nondeductible expenses that are not capital expenditures</p> | <p>9. _____</p> |
| <p>10. Your share of the partnership's losses and deductions (including capital losses). However, include your share of the partnership's section 179 expense deduction for this year even if you cannot deduct all of it because of limitations</p> | <p>10. _____</p> |
| <p>11. The amount of your deduction for depletion of any partnership oil and gas property, not to exceed your allocable share of the adjusted basis of that property</p> | <p>11. _____</p> |
| <p>12. Your adjusted basis in the partnership at end of this tax year. (Add lines 1 through 6 and subtract lines 7 through 11 from the total. If zero or less, enter -0-.)</p> | <p>12. <u>15,531.</u></p> |

Caution: The deduction for your share of the partnership's losses and deductions is limited to your adjusted basis in your partnership interest. If you entered zero on line 12 and the amount figured for line 12 was less than zero, a portion of your share of the partnership losses and deductions may not be deductible.

Worksheet for Adjusting the Basis of a Partner's Interest in the Partnership

(Keep for your records.)

Name of Entity: ANTONIO R. VILLARAIGOSA LLC

EIN: [REDACTED]

1. Your adjusted basis at the end of the prior year. Do not enter less than zero. Enter -0- if this is your first tax year	1. <u>1,273,890.</u>
Increases:	
2. Money and your adjusted basis in property contributed to the partnership less the associated liabilities (but not less than zero)	2. _____
3. Your increased share of or assumption of partnership liabilities (Subtract your share of liabilities shown in Item K of your 2021 Schedule K-1 from your share of liabilities shown in Item K of your 2022 Schedule K-1 and add the amount of any partnership liabilities you assumed during the tax year) (but not less than zero)	3. _____
4. Your share of the partnership's income or gain (including tax-exempt income) reduced by any amount included in interest income with respect to the credit to holders of clean renewable energy bonds	4. <u>205,632.</u>
5. Any gain recognized this year on contributions of property. Do not include gain from transfer of liabilities	5. _____
6. Your share of the excess of the deductions for depletion (other than oil and gas depletion) over the basis of the property subject to depletion	6. _____
Decreases:	
7. Withdrawals and distributions of money and the adjusted basis of property distributed to you from the partnership. Do not include the amount of property distributions included in the partner's income (taxable income)	7. <u>204,646.</u>
Caution: A distribution may be taxable if the amount exceeds your adjusted basis of your partnership interest immediately before the distribution.	
8. Your decreased share of partnership liabilities and any decrease in your individual liabilities because they were assumed by the partnership. (Subtract your share of liabilities shown in item K of your 2022 Schedule K-1 from your share of liabilities shown in item K of your 2021 Schedule K-1 and add the amount of your individual liabilities that the partnership assumed during the tax year (but not less than zero))	8. _____
9. Your share of the partnership's nondeductible expenses that are not capital expenditures	9. <u>1,511.</u>
10. Your share of the partnership's losses and deductions (including capital losses). However, include your share of the partnership's section 179 expense deduction for this year even if you cannot deduct all of it because of limitations	10. _____
11. The amount of your deduction for depletion of any partnership oil and gas property, not to exceed your allocable share of the adjusted basis of that property	11. _____
12. Your adjusted basis in the partnership at end of this tax year. (Add lines 1 through 6 and subtract lines 7 through 11 from the total. If zero or less, enter -0-.)	12. <u>1,273,365.</u>
Caution: The deduction for your share of the partnership's losses and deductions is limited to your adjusted basis in your partnership interest. If you entered zero on line 12 and the amount figured for line 12 was less than zero, a portion of your share of the partnership losses and deductions may not be deductible.	

Worksheet for Adjusting the Basis of a Partner's Interest in the Partnership

(Keep for your records.)

Name of Entity: THE CHANGE COMPANY CDFI LLC

EIN: [REDACTED]

- 1. Your adjusted basis at the end of the prior year. Do not enter less than zero. Enter -0- if this is your first tax year 1. 4,850.
Increases:
2. Money and your adjusted basis in property contributed to the partnership less the associated liabilities (but not less than zero) 2.
3. Your increased share of or assumption of partnership liabilities (Subtract your share of liabilities shown in Item K of your 2021 Schedule K-1 from your share of liabilities shown in Item K of your 2022 Schedule K-1 and add the amount of any partnership liabilities you assumed during the tax year) (but not less than zero) 3. 50,866.
4. Your share of the partnership's income or gain (including tax-exempt income) reduced by any amount included in interest income with respect to the credit to holders of clean renewable energy bonds STATEMENT 38 4. 165,169.
5. Any gain recognized this year on contributions of property. Do not include gain from transfer of liabilities 5.
6. Your share of the excess of the deductions for depletion (other than oil and gas depletion) over the basis of the property subject to depletion 6.
Decreases:
7. Withdrawals and distributions of money and the adjusted basis of property distributed to you from the partnership. Do not include the amount of property distributions included in the partner's income (taxable income) 7. 220,885.
Caution: A distribution may be taxable if the amount exceeds your adjusted basis of your partnership interest immediately before the distribution.
8. Your decreased share of partnership liabilities and any decrease in your individual liabilities because they were assumed by the partnership. (Subtract your share of liabilities shown in item K of your 2022 Schedule K-1 from your share of liabilities shown in item K of your 2021 Schedule K-1 and add the amount of your individual liabilities that the partnership assumed during the tax year (but not less than zero)) 8.
9. Your share of the partnership's nondeductible expenses that are not capital expenditures 9. 501.
10. Your share of the partnership's losses and deductions (including capital losses). However, include your share of the partnership's section 179 expense deduction for this year even if you cannot deduct all of it because of limitations 10. 344,160.
11. The amount of your deduction for depletion of any partnership oil and gas property, not to exceed your allocable share of the adjusted basis of that property 11.
12. Your adjusted basis in the partnership at end of this tax year. (Add lines 1 through 6 and subtract lines 7 through 11 from the total. If zero or less, enter -0-.) 12. 0.

Caution: The deduction for your share of the partnership's losses and deductions is limited to your adjusted basis in your partnership interest. If you entered zero on line 12 and the amount figured for line 12 was less than zero, a portion of your share of the partnership losses and deductions may not be deductible.

Worksheet for Adjusting the Basis of a Partner's Interest in the Partnership

(Keep for your records.)

Name of Entity: **ACTUM, LLC**

EIN: XXXXXXXXXX

<p>1. Your adjusted basis at the end of the prior year. Do not enter less than zero. Enter -0- if this is your first tax year</p> <p>Increases:</p> <p>2. Money and your adjusted basis in property contributed to the partnership less the associated liabilities (but not less than zero)</p> <p>3. Your increased share of or assumption of partnership liabilities (Subtract your share of liabilities shown in Item K of your 2021 Schedule K-1 from your share of liabilities shown in Item K of your 2022 Schedule K-1 and add the amount of any partnership liabilities you assumed during the tax year) (but not less than zero)</p> <p>4. Your share of the partnership's income or gain (including tax-exempt income) reduced by any amount included in interest income with respect to the credit to holders of clean renewable energy bonds</p> <p>5. Any gain recognized this year on contributions of property. Do not include gain from transfer of liabilities</p> <p>6. Your share of the excess of the deductions for depletion (other than oil and gas depletion) over the basis of the property subject to depletion</p> <p>Decreases:</p> <p>7. Withdrawals and distributions of money and the adjusted basis of property distributed to you from the partnership. Do not include the amount of property distributions included in the partner's income (taxable income)</p> <p>8. Your decreased share of partnership liabilities and any decrease in your individual liabilities because they were assumed by the partnership. (Subtract your share of liabilities shown in item K of your 2022 Schedule K-1 from your share of liabilities shown in item K of your 2021 Schedule K-1 and add the amount of your individual liabilities that the partnership assumed during the tax year (but not less than zero))</p> <p>9. Your share of the partnership's nondeductible expenses that are not capital expenditures</p> <p>10. Your share of the partnership's losses and deductions (including capital losses). However, include your share of the partnership's section 179 expense deduction for this year even if you cannot deduct all of it because of limitations</p> <p>11. The amount of your deduction for depletion of any partnership oil and gas property, not to exceed your allocable share of the adjusted basis of that property</p> <p>12. Your adjusted basis in the partnership at end of this tax year. (Add lines 1 through 6 and subtract lines 7 through 11 from the total. If zero or less, enter -0-.)</p>	<p>1. <u>0.</u></p> <p>2. _____</p> <p>3. _____</p> <p>4. <u>STATEMENT 39 140,440.</u></p> <p>5. _____</p> <p>6. _____</p> <p>7. _____</p> <p>8. _____</p> <p>9. <u>404.</u></p> <p>10. <u>351.</u></p> <p>11. _____</p> <p>12. <u>139,685.</u></p>
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Caution: The deduction for your share of the partnership's losses and deductions is limited to your adjusted basis in your partnership interest. If you entered zero on line 12 and the amount figured for line 12 was less than zero, a portion of your share of the partnership losses and deductions may not be deductible.

ALTERNATIVE MINIMUM TAX
Worksheet for Adjusting the Basis of a Partner's Interest in the Partnership
(Keep for your records.)

Name of Entity: ACTUM CA HOLDING LLC F/K/A MSGDMNSM VENTUR EIN: [REDACTED]

- | | | |
|---|-----|------------------------|
| <p>1. Your adjusted basis at the end of the prior year. Do not enter less than zero.
 Enter -0- if this is your first tax year</p> <p>Increases:</p> | 1. | <p><u>308,611.</u></p> |
| <p>2. Money and your adjusted basis in property contributed to the partnership less
 the associated liabilities (but not less than zero)</p> | 2. | <p><u>0.</u></p> |
| <p>3. Your increased share of or assumption of partnership liabilities (Subtract your share of
 liabilities shown in Item K of your 2021 Schedule K-1 from your share of liabilities
 shown in Item K of your 2022 Schedule K-1 and add the amount of any partnership
 liabilities you assumed during the tax year) (but not less than zero)</p> | 3. | <p>_____</p> |
| <p>4. Your share of the partnership's income or gain (including tax-exempt income) reduced by
 any amount included in interest income with respect to the credit to holders of clean renewable
 energy bonds</p> | 4. | <p><u>32,117.</u></p> |
| <p>5. Any gain recognized this year on contributions of property. Do not include gain from
 transfer of liabilities</p> | 5. | <p><u>0.</u></p> |
| <p>6. Your share of the excess of the deductions for depletion (other than oil and gas
 depletion) over the basis of the property subject to depletion</p> <p>Decreases:</p> | 6. | <p>_____</p> |
| <p>7. Withdrawals and distributions of money and the adjusted basis of property distributed
 to you from the partnership. Do not include the amount of property distributions
 included in the partner's income (taxable income)</p> | 7. | <p><u>340,728.</u></p> |
| <p>Caution: A distribution may be taxable if the amount exceeds your adjusted basis of
 your partnership interest immediately before the distribution.</p> | | |
| <p>8. Your decreased share of partnership liabilities and any decrease in your individual liabilities
 because they were assumed by the partnership. (Subtract your share of liabilities shown in
 item K of your 2022 Schedule K-1 from your share of liabilities shown in item K of your 2021
 Schedule K-1 and add the amount of your individual liabilities that the partnership assumed
 during the tax year (but not less than zero))</p> | 8. | <p>_____</p> |
| <p>9. Your share of the partnership's nondeductible expenses that are not capital
 expenditures</p> | 9. | <p>_____</p> |
| <p>10. Your share of the partnership's losses and deductions (including capital losses).
 However, include your share of the partnership's section 179 expense deduction for
 this year even if you cannot deduct all of it because of limitations</p> | 10. | <p>_____</p> |
| <p>11. The amount of your deduction for depletion of any partnership oil and gas property,
 not to exceed your allocable share of the adjusted basis of that property</p> | 11. | <p>_____</p> |
| <p>12. Your adjusted basis in the partnership at end of this tax year. (Add lines 1 through 6
 and subtract lines 7 through 11 from the total. If zero or less, enter -0-.)</p> | 12. | <p><u>0.</u></p> |

Caution: The deduction for your share of the partnership's losses and deductions is limited to your adjusted basis in your partnership interest. If you entered zero on line 12 and the amount figured for line 12 was less than zero, a portion of your share of the partnership losses and deductions may not be deductible.

ALTERNATIVE MINIMUM TAX
Worksheet for Adjusting the Basis of a Partner's Interest in the Partnership

(Keep for your records.)

Name of Entity: **PATRICIA GOVEA COLLECTION, LLC**

EIN: XXXXXXXXXX

1. Your adjusted basis at the end of the prior year. Do not enter less than zero. Enter -0- if this is your first tax year	1. <u>15,531.</u>
Increases:	
2. Money and your adjusted basis in property contributed to the partnership less the associated liabilities (but not less than zero)	2. <u>0.</u>
3. Your increased share of or assumption of partnership liabilities (Subtract your share of liabilities shown in Item K of your 2021 Schedule K-1 from your share of liabilities shown in Item K of your 2022 Schedule K-1 and add the amount of any partnership liabilities you assumed during the tax year) (but not less than zero)	3. _____
4. Your share of the partnership's income or gain (including tax-exempt income) reduced by any amount included in interest income with respect to the credit to holders of clean renewable energy bonds	4. _____
5. Any gain recognized this year on contributions of property. Do not include gain from transfer of liabilities	5. <u>0.</u>
6. Your share of the excess of the deductions for depletion (other than oil and gas depletion) over the basis of the property subject to depletion	6. _____
Decreases:	
7. Withdrawals and distributions of money and the adjusted basis of property distributed to you from the partnership. Do not include the amount of property distributions included in the partner's income (taxable income)	7. _____
Caution: A distribution may be taxable if the amount exceeds your adjusted basis of your partnership interest immediately before the distribution.	
8. Your decreased share of partnership liabilities and any decrease in your individual liabilities because they were assumed by the partnership. (Subtract your share of liabilities shown in item K of your 2022 Schedule K-1 from your share of liabilities shown in item K of your 2021 Schedule K-1 and add the amount of your individual liabilities that the partnership assumed during the tax year (but not less than zero))	8. _____
9. Your share of the partnership's nondeductible expenses that are not capital expenditures	9. _____
10. Your share of the partnership's losses and deductions (including capital losses). However, include your share of the partnership's section 179 expense deduction for this year even if you cannot deduct all of it because of limitations	10. _____
11. The amount of your deduction for depletion of any partnership oil and gas property, not to exceed your allocable share of the adjusted basis of that property	11. _____
12. Your adjusted basis in the partnership at end of this tax year. (Add lines 1 through 6 and subtract lines 7 through 11 from the total. If zero or less, enter -0-.)	12. <u>15,531.</u>
Caution: The deduction for your share of the partnership's losses and deductions is limited to your adjusted basis in your partnership interest. If you entered zero on line 12 and the amount figured for line 12 was less than zero, a portion of your share of the partnership losses and deductions may not be deductible.	

ALTERNATIVE MINIMUM TAX
Worksheet for Adjusting the Basis of a Partner's Interest in the Partnership

(Keep for your records.)

Name of Entity: **ANTONIO R. VILLARAIGOSA LLC**

EIN: XXXXXXXXXX

- | | | |
|---|-----|-----------------------------|
| <p>1. Your adjusted basis at the end of the prior year. Do not enter less than zero.
 Enter -0- if this is your first tax year</p> | 1. | <u>1,273,890.</u> |
| Increases: | | |
| <p>2. Money and your adjusted basis in property contributed to the partnership less
 the associated liabilities (but not less than zero)</p> | 2. | <u>0.</u> |
| <p>3. Your increased share of or assumption of partnership liabilities (Subtract your share of
 liabilities shown in Item K of your 2021 Schedule K-1 from your share of liabilities
 shown in Item K of your 2022 Schedule K-1 and add the amount of any partnership
 liabilities you assumed during the tax year) (but not less than zero)</p> | 3. | <u> </u> |
| <p>4. Your share of the partnership's income or gain (including tax-exempt income) reduced by
 any amount included in interest income with respect to the credit to holders of clean renewable
 energy bonds</p> | 4. | <u>205,632.</u> |
| <p>5. Any gain recognized this year on contributions of property. Do not include gain from
 transfer of liabilities</p> | 5. | <u>0.</u> |
| <p>6. Your share of the excess of the deductions for depletion (other than oil and gas
 depletion) over the basis of the property subject to depletion</p> | 6. | <u> </u> |
| Decreases: | | |
| <p>7. Withdrawals and distributions of money and the adjusted basis of property distributed
 to you from the partnership. Do not include the amount of property distributions
 included in the partner's income (taxable income)</p> | 7. | <u>204,646.</u> |
| <p>Caution: A distribution may be taxable if the amount exceeds your adjusted basis of
 your partnership interest immediately before the distribution.</p> | | |
| <p>8. Your decreased share of partnership liabilities and any decrease in your individual liabilities
 because they were assumed by the partnership. (Subtract your share of liabilities shown in
 item K of your 2022 Schedule K-1 from your share of liabilities shown in item K of your 2021
 Schedule K-1 and add the amount of your individual liabilities that the partnership assumed
 during the tax year (but not less than zero))</p> | 8. | <u> </u> |
| <p>9. Your share of the partnership's nondeductible expenses that are not capital
 expenditures</p> | 9. | <u>1,511.</u> |
| <p>10. Your share of the partnership's losses and deductions (including capital losses).
 However, include your share of the partnership's section 179 expense deduction for
 this year even if you cannot deduct all of it because of limitations</p> | 10. | <u> </u> |
| <p>11. The amount of your deduction for depletion of any partnership oil and gas property,
 not to exceed your allocable share of the adjusted basis of that property</p> | 11. | <u> </u> |
| <p>12. Your adjusted basis in the partnership at end of this tax year. (Add lines 1 through 6
 and subtract lines 7 through 11 from the total. If zero or less, enter -0-.)</p> | 12. | <u>1,273,365.</u> |

Caution: The deduction for your share of the partnership's losses and deductions is limited to your adjusted basis in your partnership interest. If you entered zero on line 12 and the amount figured for line 12 was less than zero, a portion of your share of the partnership losses and deductions may not be deductible.

ALTERNATIVE MINIMUM TAX
Worksheet for Adjusting the Basis of a Partner's Interest in the Partnership
(Keep for your records.)

Name of Entity: **THE CHANGE COMPANY CDFI LLC**

EIN: XXXXXXXXXX

<p>1. Your adjusted basis at the end of the prior year. Do not enter less than zero. Enter -0- if this is your first tax year</p> <p>Increases:</p> <p>2. Money and your adjusted basis in property contributed to the partnership less the associated liabilities (but not less than zero)</p> <p>3. Your increased share of or assumption of partnership liabilities (Subtract your share of liabilities shown in Item K of your 2021 Schedule K-1 from your share of liabilities shown in Item K of your 2022 Schedule K-1 and add the amount of any partnership liabilities you assumed during the tax year) (but not less than zero)</p> <p>4. Your share of the partnership's income or gain (including tax-exempt income) reduced by any amount included in interest income with respect to the credit to holders of clean renewable energy bonds</p> <p>5. Any gain recognized this year on contributions of property. Do not include gain from transfer of liabilities</p> <p>6. Your share of the excess of the deductions for depletion (other than oil and gas depletion) over the basis of the property subject to depletion</p> <p>Decreases:</p> <p>7. Withdrawals and distributions of money and the adjusted basis of property distributed to you from the partnership. Do not include the amount of property distributions included in the partner's income (taxable income)</p> <p>8. Your decreased share of partnership liabilities and any decrease in your individual liabilities because they were assumed by the partnership. (Subtract your share of liabilities shown in item K of your 2022 Schedule K-1 from your share of liabilities shown in item K of your 2021 Schedule K-1 and add the amount of your individual liabilities that the partnership assumed during the tax year (but not less than zero))</p> <p>9. Your share of the partnership's nondeductible expenses that are not capital expenditures</p> <p>10. Your share of the partnership's losses and deductions (including capital losses). However, include your share of the partnership's section 179 expense deduction for this year even if you cannot deduct all of it because of limitations</p> <p>11. The amount of your deduction for depletion of any partnership oil and gas property, not to exceed your allocable share of the adjusted basis of that property</p> <p>12. Your adjusted basis in the partnership at end of this tax year. (Add lines 1 through 6 and subtract lines 7 through 11 from the total. If zero or less, enter -0-.)</p>	<p>1. <u>4,748.</u></p> <p>2. <u>0.</u></p> <p>3. <u>50,866.</u></p> <p>4. <u>165,169.</u></p> <p>5. <u>0.</u></p> <p>6. _____</p> <p>7. <u>220,885.</u></p> <p>8. _____</p> <p>9. <u>501.</u></p> <p>10. <u>344,201.</u></p> <p>11. _____</p> <p>12. <u>0.</u></p>
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STATEMENT 40

Caution: The deduction for your share of the partnership's losses and deductions is limited to your adjusted basis in your partnership interest. If you entered zero on line 12 and the amount figured for line 12 was less than zero, a portion of your share of the partnership losses and deductions may not be deductible.

ALTERNATIVE MINIMUM TAX
Worksheet for Adjusting the Basis of a Partner's Interest in the Partnership
(Keep for your records.)

Name of Entity: **ACTUM, LLC**

EIN: XXXXXXXXXX

- | | |
|---|--|
| <p>1. Your adjusted basis at the end of the prior year. Do not enter less than zero.
 Enter -0- if this is your first tax year</p> <p>Increases:</p> <p>2. Money and your adjusted basis in property contributed to the partnership less
 the associated liabilities (but not less than zero)</p> <p>3. Your increased share of or assumption of partnership liabilities (Subtract your share of
 liabilities shown in Item K of your 2021 Schedule K-1 from your share of liabilities
 shown in Item K of your 2022 Schedule K-1 and add the amount of any partnership
 liabilities you assumed during the tax year) (but not less than zero)</p> <p>4. Your share of the partnership's income or gain (including tax-exempt income) reduced by
 any amount included in interest income with respect to the credit to holders of clean renewable
 energy bonds STATEMENT 41</p> <p>5. Any gain recognized this year on contributions of property. Do not include gain from
 transfer of liabilities</p> <p>6. Your share of the excess of the deductions for depletion (other than oil and gas
 depletion) over the basis of the property subject to depletion</p> <p>Decreases:</p> <p>7. Withdrawals and distributions of money and the adjusted basis of property distributed
 to you from the partnership. Do not include the amount of property distributions
 included in the partner's income (taxable income)</p> <p>Caution: A distribution may be taxable if the amount exceeds your adjusted basis of
 your partnership interest immediately before the distribution.</p> <p>8. Your decreased share of partnership liabilities and any decrease in your individual liabilities
 because they were assumed by the partnership. (Subtract your share of liabilities shown in
 item K of your 2022 Schedule K-1 from your share of liabilities shown in item K of your 2021
 Schedule K-1 and add the amount of your individual liabilities that the partnership assumed
 during the tax year (but not less than zero))</p> <p>9. Your share of the partnership's nondeductible expenses that are not capital
 expenditures</p> <p>10. Your share of the partnership's losses and deductions (including capital losses).
 However, include your share of the partnership's section 179 expense deduction for
 this year even if you cannot deduct all of it because of limitations</p> <p>11. The amount of your deduction for depletion of any partnership oil and gas property,
 not to exceed your allocable share of the adjusted basis of that property</p> <p>12. Your adjusted basis in the partnership at end of this tax year. (Add lines 1 through 6
 and subtract lines 7 through 11 from the total. If zero or less, enter -0-.)</p> | <p>1. <u>0.</u></p> <p>2. <u>0.</u></p> <p>3. _____</p> <p>4. <u>140,440.</u></p> <p>5. <u>0.</u></p> <p>6. _____</p> <p>7. _____</p> <p>8. _____</p> <p>9. <u>404.</u></p> <p>10. <u>351.</u></p> <p>11. _____</p> <p>12. <u>139,685.</u></p> |
|---|--|

Caution: The deduction for your share of the partnership's losses and deductions is limited to your adjusted basis in your partnership interest. If you entered zero on line 12 and the amount figured for line 12 was less than zero, a portion of your share of the partnership losses and deductions may not be deductible.

SECTION 1.263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION

ANTONIO & PATRICIA VILLARAIGOSA

[REDACTED] [REDACTED]

TAXPAYER IDENTIFICATION NUMBER: [REDACTED]

FOR THE YEAR ENDING DECEMBER 31, 2022

ANTONIO & PATRICIA VILLARAIGOSA ARE MAKING THE DE MINIMIS SAFE HARBOR ELECTION UNDER REG. SEC. 1.263(A)-1(F).

[REDACTED]

[REDACTED]

ANTONIO & PATRICIA VILLARAIGOSA



FORM 1040 WAGES RECEIVED AND TAXES WITHHELD STATEMENT 2

T S EMPLOYER'S NAME	AMOUNT PAID	FEDERAL TAX WITHHELD	STATE TAX WITHHELD	CITY SDI TAX W/H	FICA TAX	MEDICARE TAX
T ACTUM I LLC	900,612.	201,576.	85,047.	1,602.	9,114.	19,364.
TOTALS	900,612.	201,576.	85,047.	1,602.	9,114.	19,364.

FORM 1040 TAX-EXEMPT INTEREST STATEMENT 3

NAME OF PAYER	AMOUNT
MERRILL LYNCH -	1,156.
TOTAL TO FORM 1040, LINE 2A	1,156.

FORM 1040 QUALIFIED DIVIDENDS STATEMENT 4

NAME OF PAYER	ORDINARY DIVIDENDS	QUALIFIED DIVIDENDS
MERRILL LYNCH -	1,507.	629.
TOTAL INCLUDED IN FORM 1040, LINE 3A		629.

FORM 1040 PENSIONS AND ANNUITIES STATEMENT 5

LOS ANGELES CITY EMPLOYEES RETIREMENT	
AMOUNT RECEIVED THIS YEAR	117,705.
NONTAXABLE AMOUNT	1,551.
CAPITAL GAIN DISTRIBUTION REPORTED ON SCH D	
	116,154.
TOTAL INCLUDED IN FORM 1040, LINE 5B	116,154.



FORM 1040	TAX	STATEMENT 6
DESCRIPTION		AMOUNT
FROM QUALIFIED DIVIDENDS AND CAPITAL GAIN WORKSHEET		413,893.
TOTAL TO FORM 1040, LINE 16		413,893.

FORM 1040	FEDERAL INCOME TAX WITHHELD - FORM(S) W-2	STATEMENT 7
T S DESCRIPTION		AMOUNT
T ACTUM I LLC		201,576.
TOTAL TO FORM 1040, LINE 25A		201,576.

FORM 1040	CURRENT YEAR ESTIMATES AND AMOUNT APPLIED FROM PREVIOUS YEAR	STATEMENT 8
DESCRIPTION		AMOUNT
2ND QTR ESTIMATE PAYMENT - JOINT		105,000.
3RD QTR ESTIMATE PAYMENT - JOINT		100,000.
PRIOR YEAR OVERPAYMENT APPLIED - JOINT		182,649.
TOTAL TO FORM 1040, LINE 26		387,649.

FORM 1040	FEDERAL INCOME TAX WITHHELD - FORM(S) 1099	STATEMENT 9
T S DESCRIPTION		AMOUNT
T LOS ANGELES CITY EMPLOYEES RETIREMENT		19,636.
TOTAL TO FORM 1040, LINE 25B		19,636.



FORM 1040 FEDERAL INCOME TAX WITHHELD - OTHER FORMS STATEMENT 10

T S DESCRIPTION	AMOUNT
FORM 8959, LINE 24	6,305.
TOTAL TO FORM 1040, LINE 25C	<u>6,305.</u>

SCHEDULE 1 STATE AND LOCAL INCOME TAX REFUNDS STATEMENT 11

	2021	2020	2019
CALIFORNIA			
GROSS STATE/LOCAL INC TAX REFUNDS	88,919.		
LESS: TAX PAID IN FOLLOWING YEAR	24,541.		
NET TAX REFUNDS CALIFORNIA	<u>64,378.</u>		
UTAH			
GROSS STATE/LOCAL INC TAX REFUNDS	10.		
LESS: TAX PAID IN FOLLOWING YEAR			
NET TAX REFUNDS UTAH	<u>10.</u>		
VIRGINIA			
GROSS STATE/LOCAL INC TAX REFUNDS	53.		
LESS: TAX PAID IN FOLLOWING YEAR			
NET TAX REFUNDS VIRGINIA	<u>53.</u>		
TOTAL NET TAX REFUNDS	<u>64,441.</u>		

SCHEDULE 1 REFUNDS ATTRIBUTABLE TO EST. TAX PAID FOLLOWING YR STATEMENT 12

	2021	STATE REFUND	AMOUNT SUBTRACTED FROM TAXABLE REFUND
CALIFORNIA			
STATE TAX PAID IN FOLLOW YEAR	46,000.		
	<u> </u> X	88,919. =	<u>24,541.</u>
TOTAL STATE TAX PAID 2021	166,668.		



SCHEDULE 1		TAXABLE STATE AND LOCAL INCOME TAX REFUNDS		STATEMENT 13
		2019	2020	2021
NET TAX REFUNDS FROM STATE AND LOCAL INCOME TAX REFUNDS STMT.				64,441.
LESS: REFUNDS-NO BENEFIT DUE TO AMT -SALES TAX BENEFIT REDUCTION				
1	NET REFUNDS FOR RECALCULATION		0.	64,441.
2	AMOUNT FROM PRIOR YEAR SCHEDULE A, LINE 5E			10,000.
3	TOTAL OF PRIOR YEAR SCHEDULE A, LINES 5B AND 5C			
4	SUBTRACT LINE 3 FROM LINE 2 IF ZERO OR LESS, STOP HERE NONE OF YOUR REFUND IS TAXABLE	0.	0.	10,000.
5	ENTER THE STATE AND LOCAL INCOME TAXES FROM PRIOR YEAR SCHEDULE A, LINE 5A			206,992.
6	ENTER THE AMOUNT FROM LINE 1			64,441.
7	SUBTRACT LINE 6 FROM LINE 5			142,551.
8	ADD LINE 7 TO LINE 3			142,551.
9	SUBTRACT LINE 8 FROM LINE 2			-132,551.
10	ENTER THE LESSER OF LINE 4, LINE 6 OR LINE 9. IF ZERO OR LESS, STOP HERE. NONE OF YOUR REFUND IS TAXABLE. IF GREATER THAN ZERO, PROCEED TO LINE 11			-132,551.
11	ALLOWABLE PRIOR YEAR ITEMIZED DEDUCTIONS			
12	ENTER YOUR PRIOR YEAR STANDARD DEDUCTION			
13	SUBTRACT LINE 12 FROM LINE 11			
14	ENTER THE SMALLER OF LINE 10 OR LINE 13.			
15	PRIOR YEAR TAXABLE INCOME			
16	AMOUNT TO INCLUDE ON SCHEDULE 1, LINE 1 * IF LINE 15 IS -0- OR MORE, USE AMOUNT FROM LINE 14 * IF LINE 15 IS A NEGATIVE AMOUNT, NET LINES 14 AND 15			
STATE AND LOCAL INCOME TAX REFUNDS PRIOR TO 2019				
TOTAL TO SCHEDULE 1, LINE 1				

ANTONIO VILLARAIGOSA

1. PLAN CONTRIBUTION RATE OR SELF-EMPLOYED PERSON'S RATE	.200000
2. NET EARNINGS FROM SCHEDULE C, SCHEDULE F, OR SCHEDULE K-1	300,603.
3. DEDUCTION FOR SELF-EMPLOYMENT TAX FROM SCHEDULE 1, LINE 15	4,026.
4. SUBTRACT LINE 3 FROM LINE 2	296,577.
5. MULTIPLY LINE 4 TIMES LINE 1	59,315.
6. MULTIPLY \$305,000 BY YOUR PLAN CONTRIBUTION RATE. ENTER THE RESULT BUT NOT MORE THAN \$61,000	61,000.
7. ENTER THE SMALLER OF LINE 5 OR LINE 6	59,315.
8. CONTRIBUTION DOLLAR LIMIT	61,000.
*IF ANY ELECTIVE DEFERRALS WERE MADE, GO TO LINE 9.	
*OTHERWISE, SKIP LINES 9 THROUGH 18 AND ENTER THE SMALLER OF LINE 7 OR LINE 8 ON LINE 19.	
9. ALLOWABLE ELECTIVE DEFERRALS	
10. SUBTRACT LINE 9 FROM LINE 8	
11. SUBTRACT LINE 9 FROM LINE 4	
12. ENTER ONE-HALF OF LINE 11	
13. ENTER THE SMALLEST OF LINES 7, 10 OR 12	
14. SUBTRACT LINE 13 FROM LINE 4	
15. ENTER THE SMALLER OF LINE 9 OR LINE 14	
*IF CATCH-UP CONTRIBUTIONS WERE MADE, GO TO LINE 16.	
*OTHERWISE, SKIP LINES 16 THROUGH 18.	
16. SUBTRACT LINE 15 FROM LINE 14	
17. CATCH-UP CONTRIBUTION (AGE 50 OR OLDER)	
18. ENTER THE SMALLER OF LINE 16 OR LINE 17	
19. ADD LINES 13, 15 AND 18. ENTER HERE AND ON LINE 16, SCHEDULE 1	59,315.



SCHEDULE 1 SELF-EMPLOYED HEALTH INSURANCE DEDUCTION WORKSHEET STATEMENT 15

ANTONIO VILLARAIGOSA

ANTONIO R. VILLARAIGOSA LLC

1	NONSPECIFIED HEALTH INSURANCE PAYMENTS		8,211.
2	NET PROFIT FROM TRADE OR BUSINESS UNDER WHICH INSURANCE PLAN IS ESTABLISHED		<u>195,355.</u>
3	TOTAL OF ALL NET PROFITS AND EARNED INCOME. S CORPORATIONS SKIP TO LINE 9	300,603.	
4	DIVIDE LINE 2 BY LINE 3	.6499	
5	DEDUCTIBLE PORTION OF SELF-EMPLOYMENT TAX	<u>4,026.</u>	
6	LINE 4 TIMES LINE 5		2,616.
7	LINE 2 MINUS LINE 6		<u>192,739.</u>
8	SELF-EMPLOYED SEP, SIMPLE, AND QUALIFIED PLANS ATTRIBUTABLE TO TRADE OR BUSINESS NAMED ABOVE		38,548.
9	LINE 7 MINUS LINE 8. S CORPORATIONS ENTER WAGES RECEIVED		<u>154,191.</u>
10	FORM 2555, LINE 45 ATTRIBUTABLE TO THE TRADE OR BUSINESS NAMED ABOVE		
11	LINE 9 MINUS LINE 10		<u>154,191.</u>
12	SELF-EMPLOYED HEALTH INSURANCE DEDUCTION. LESSER OF LINE 1 OR LINE 11		<u><u>8,211.</u></u>

SCHEDULE A	STATE AND LOCAL INCOME TAXES	STATEMENT 16
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DESCRIPTION	AMOUNT
LOS ANGELES CITY EMPLOYEES RETIREMENT	7,952.
FROM K-1 - ACTUM, LLC	140.
ACTUM I LLC	85,047.
STATE DISABILITY INSURANCE - ACTUM I LLC	1,602.
ARIZONA PRIOR YEAR BALANCE DUE AND EXTENSION PAYMENTS	195.
CALIFORNIA 2ND QTR ESTIMATE PAYMENTS	40,000.
CALIFORNIA PRIOR YEAR OVERPAYMENT APPLIED	88,811.
CALIFORNIA PRIOR YEAR ESTIMATE PAYMENTS	26,000.
CALIFORNIA PRIOR YEAR BALANCE DUE AND EXTENSION PAYMENTS	20,000.
GEORGIA PRIOR YEAR BALANCE DUE AND EXTENSION PAYMENTS	29.
MARYLAND PRIOR YEAR BALANCE DUE AND EXTENSION PAYMENTS	99.
NEW MEXICO PRIOR YEAR BALANCE DUE AND EXTENSION PAYMENTS	265.
REDUCTION OF STATE TAX DEDUCTION - STATE REFUNDS	-24,541.
TOTAL TO SCHEDULE A, LINE 5A	245,599.

SCHEDULE A	CASH CONTRIBUTIONS	STATEMENT 17
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DESCRIPTION	AMOUNT 100% LIMIT	AMOUNT 60% LIMIT	AMOUNT 30% LIMIT
BABY2BABY		1,000.	
CATHEDRAL HIGH SCHOOL		2,000.	
DOLORES MISSION CATHOLIC CHURCH		1,000.	
PEACE OVER VIOLENCE		2,500.	
PLANNED PARENTHOOD ACTION FUND		1,000.	
SANTA TERESITA SCHOOL		1,000.	
UC MERCED		2,500.	
UC SANTA BARBARA		5,000.	
ALTAMED ACTION FUND		5,000.	
FROM K-1 - ACTUM, LLC		351.	
SUBTOTALS		21,351.	
TOTAL TO SCHEDULE A, LINE 11			21,351.

ANTONIO & PATRICIA VILLARAIGOSA



SCHEDULE A MORTGAGE INTEREST AND POINTS STATEMENT 18
REPORTED ON FORM 1098

DESCRIPTION	AMOUNT
FROM BUSINESS USE OF HOME - DED HOME MTG INTEREST DEDUCTIBLE POINTS	17,736. 0.
TOTAL TO SCHEDULE A, LINE 8A	17,736.

SCHEDULE B TAX-EXEMPT INTEREST FROM 1099-DIV STATEMENT 19

NAME OF PAYER	AMOUNT
MERRILL LYNCH -	1,156.
TOTAL TAX-EXEMPT INTEREST FROM 1099-DIV TO SCHEDULE B, LINE 5	1,156.

SCHEDULE D NET SHORT-TERM GAIN OR LOSS FROM STATEMENT 20
PARTNERSHIPS, S CORPORATIONS, AND FIDUCIARIES

DESCRIPTION OF ACTIVITY	GAIN OR LOSS
THE CHANGE COMPANY CDFI LLC	18,198.
TOTAL TO SCHEDULE D, PART I, LINE 5	18,198.

SCHEDULE D NET LONG-TERM GAIN OR LOSS FROM STATEMENT 21
PARTNERSHIPS, S CORPORATIONS, AND FIDUCIARIES

DESCRIPTION OF ACTIVITY	GAIN OR LOSS	28% GAIN
ACTUM - GAIN ON EXCESS DISTRIBUTION	32,117.	
THE CHANGE COMPANY CDFI LLC - GAIN ON EXCESS DISTRIBUTIONS	145,862.	
TOTAL TO SCHEDULE D, PART II, LINE 12	177,979.	



SCHEDULE D CAPITAL GAIN DISTRIBUTIONS STATEMENT 22

NAME OF PAYER	TOTAL CAPITAL GAIN	28% GAIN
MERRILL LYNCH -	6.	
TOTALS TO SCHEDULE D, LINE 13	6.	

SCHEDULE E INCOME OR (LOSS) FROM PARTNERSHIPS AND S CORPS STATEMENT 23

NAME	EMP ID NO.	X IF FRN	BASIS COMP REQ	ANY NOT AT RISK	PASSIVE LOSS	PASSIVE INCOME	NONPASSIVE LOSS	SEC. 179 DEDUCTION	NONPASSIVE INCOME
ANTONIO R. VILLARAIGOSA LLC									211,144.
P BUSINESS USE OF HOME							15,789.		
P ACTUM CA HOLDING LLC F/K/A MSGDMNSM VENTURES XXIII LLC							0.		
P PATRICIA GOVEA COLLECTION, LLC							0.		
P THE CHANGE COMPANY CDFI LLC						1,109.			
P ACTUM, LLC						105,248.			
TOTALS TO SCH. E, LN. 29						106,357.	15,789.		211,144.

ANTONIO & PATRICIA VILLARAIGOSA



SCHEDULE SE	NON-FARM INCOME	STATEMENT 24
DESCRIPTION		AMOUNT
ANTONIO R. VILLARAIGOSA LLC		195,355.
ACTUM, LLC		105,248.
TOTAL TO SCHEDULE SE, LINE 2		300,603.

FORM 8995-A	QUALIFIED REIT DIVIDENDS AND PTP INCOME	STATEMENT 25
NAME OF ENTITY/ACTIVITY	REIT DIVIDENDS	PTP INCOME
MERRILL LYNCH -	8.	
TOTAL TO FORM 8995-A, LINE 28	8.	

FORM 8960	TRADE OR BUSINESS INCOME	STATEMENT 26
ANTONIO R. VILLARAIGOSA LLC		-195,355.
AMOUNT TO FORM 8960, LINE 4B		-195,355.

FORM 8960	OTHER MODIFICATIONS TO INVESTMENT INCOME	STATEMENT 27
AMOUNT FROM LINE 7 WORKSHEET, LINE 13 FOR CA	10,000.	
AMOUNT FROM LINE 7 WORKSHEET, LINE 13 FOR UT	10.	
AMOUNT FROM LINE 7 WORKSHEET, LINE 13 FOR VA	53.	
TOTAL LIMITED TO PRIOR YEAR FORM 8960, LINE 9B	-63.	10,000.
AMOUNT TO FORM 8960, LINE 7		10,000.

ANTONIO & PATRICIA VILLARAIGOSA

FORM 8960 NET GAINS FROM DISPOSITION OF PROPERTY USED STATEMENT 28
IN A NON-SECTION 1411 TRADE OR BUSINESS

NAME OF TRADE OR BUSINESS	AMOUNT
ACTUM - GAIN ON EXCESS DISTRIBUTION	32,117.
THE CHANGE COMPANY CDFI LLC - GAIN ON EXCESS DISTR	145,862.
TOTAL TO NET GAINS AND LOSSES WORKSHEET, LINE 2A	177,979.

FORM 8960 STATE INCOME TAX STATEMENT 29

ARIZONA	195.
CALIFORNIA	21,765.
GEORGIA	29.
MARYLAND	151.
VIRGINIA	88.
AMOUNT TO LINES 9 AND 10 WORKSHEET, PART III, LINE 2	22,228.

FORM 8960 STATE INCOME TAX PAYMENTS STATEMENT 30

DESCRIPTION	AMOUNT
ACTUM I LLC	85,047.
LOS ANGELES CITY EMPLOYEES RETIREMENT	7,952.
ESTIMATE OR PRIOR YEAR OVERPAYMENT	128,811.
TOTAL TO STATE FORM 8960, LINE 10	221,810.

FORM 8960 STATE INCOME TAX PAYMENTS STATEMENT 31

DESCRIPTION	AMOUNT
ACTUM, LLC	52.
TOTAL TO STATE FORM 8960, LINE 10	52.

ANTONIO & PATRICIA VILLARAIGOSA



FORM 8960 STATE INCOME TAX PAYMENTS STATEMENT 32

VIRGINIA

DESCRIPTION	AMOUNT
ACTUM, LLC	88.
TOTAL TO STATE FORM 8960, LINE 10	88.

FORM 8582 OTHER PASSIVE ACTIVITIES - PART V STATEMENT 33

NAME OF ACTIVITY	CURRENT YEAR		PRIOR YEAR UNALLOWED LOSS	OVERALL GAIN OR LOSS	
	NET INCOME	NET LOSS		GAIN	LOSS
THE CHANGE COMPANY CDFI LLC	1,109.	0.		1,109.	
ACTUM, LLC	105,248.	0.		105,248.	
TOTALS	106,357.	0.		106,357.	

FORM 8582 SUMMARY OF PASSIVE ACTIVITIES STATEMENT 34

R R E A NAME	FORM OR SCHEDULE	GAIN/LOSS	PRIOR YEAR C/O	NET GAIN/LOSS	UNALLOWED LOSS	ALLOWED LOSS
ACTUM, LLC	SCH E	105,248.		105,248.		
TOTALS		106,357.		106,357.		
PRIOR YEAR CARRYOVERS ALLOWED DUE TO CURRENT YEAR NET ACTIVITY INCOME						
TOTAL						



BUSINESS USE OF HOME	OTHER EXPENSES FOR BUSINESS USE OF HOME	STATEMENT 35
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DESCRIPTION	DIRECT EXPENSES	INDIRECT EXPENSES
SECURITY		5,175.
HOUSE CLEANING		5,544.
TOTALS TO BUSINESS USE OF HOME, LINE 22		10,719.

BUSINESS USE OF HOME	LINE 11 WORKSHEET	STATEMENT 36
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1. ENTER YOUR STATE AND LOCAL INCOME TAXES (OR, IF YOU ELECT ON SCHEDULE A, YOUR STATE AND LOCAL GENERAL SALES TAXES) THAT ARE PERSONAL EXPENSES 245,599.
2. ENTER ALL THE STATE AND LOCAL REAL ESTATE TAXES YOU PAID ON THE HOME IN WHICH YOU CONDUCTED BUSINESS 42,600.
3. ENTER ANY OTHER STATE AND LOCAL REAL ESTATE TAXES YOU PAID THAT ARE A PERSONAL EXPENSE AND NOT INCLUDED IN LINE 2
4. ENTER YOUR STATE AND LOCAL PERSONAL PROPERTY TAXES THAT ARE A PERSONAL EXPENSE
5. ADD LINES 1 THROUGH 4 288,199.
6. MULTIPLY LINE 2 BY THE PERCENTAGE ON FORM 8829, LINE 7 4,260.
7. SUBTRACT LINE 6 FROM LINE 5 283,939.
8. SUBTRACT LINE 7 FROM \$10,000 (\$5,000 IF MARRIED FILING SEPARATELY). IF ZERO OR LESS, ENTER -0- 0.
9. REAL ESTATE TAXES REPORTED ON LINE 11. ENTER THE SMALLER OF LINE 6 OR LINE 8 HERE AND IN COLUMN (A) OF FORM 8829, LINE 11 0.
10. EXCESS REAL ESTATE TAXES REPORTED ON LINE 17. SUBTRACT LINE 9 FROM LINE 6 4,260.



PARTNERSHIP BASIS WKST ALLOCATION OF ALLOWABLE LOSSES STATEMENT 37

THE CHANGE COMPANY CDFI LLC

DESCRIPTION	LOSS	ALLOCATION OF INCOME	ALLOCATION OF BASIS	ALLOWABLE LOSS	DISALLOWED LOSS
NONDEDUCTIBLE EXP	501.	0.	0.	0.	501.
ORDINARY	342,461.	0.	0.	0.	342,461.
LONG-TERM CAPITAL	1,031.	0.	0.	0.	1,031.
CHAR CONTR- 60% LMT					
- CASH	668.	0.	0.	0.	668.
TOTALS	344,661.	0.	0.	0.	344,661.

PARTNERSHIP BASIS WKSHT INCREASES IN BASIS STATEMENT 38

THE CHANGE COMPANY CDFI LLC

DESCRIPTION	AMOUNT
PRIOR PERIOD ADJUSTMENT	0.
INCLUDED IN BASIS WORKSHEET, LINE 4	0.

PARTNERSHIP BASIS WKSHT INCREASES IN BASIS STATEMENT 39

ACTUM, LLC

DESCRIPTION	AMOUNT
INCREASE IN BASIS	35,192.
INCLUDED IN BASIS WORKSHEET, LINE 4	35,192.



AMT PARTNERSHIP BASIS WORKSHEET	INCREASES IN BASIS	STATEMENT 40
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THE CHANGE COMPANY CDFI LLC DESCRIPTION	AMOUNT
PRIOR PERIOD ADJUSTMENT	0.
INCLUDED IN BASIS WORKSHEET, LINE 4	0.

AMT PARTNERSHIP BASIS WORKSHEET	INCREASES IN BASIS	STATEMENT 41
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ACTUM, LLC DESCRIPTION	AMOUNT
INCREASE IN BASIS	35,192.
INCLUDED IN BASIS WORKSHEET, LINE 4	35,192.

2022 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - ANTONIO & PATRICIA VILLARAIGOSA

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
3	BUILDING	010122	SL	39.00	16	980,000.	.9000		980,000.			25,128.
	LESS EXCLUSION					-882,000.			-882,000.			-22,615.
4	LAND	010122	L			2325000.	.9000		2325000.			0.
	LESS EXCLUSION					-2092500.			-2092500.			0.
	TOTAL 8829 DEPRECIATION					330,500.			330,500.			2,513.
	CURRENT ACTIVITY											
	BEGINNING BALANCE					0.			0.			
	ACQUISITIONS					3305000.			3305000.			
	DISPOSITIONS					0.			0.			
	ENDING BALANCE					3305000.			3305000.			

(D) - Asset disposed * ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2023 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL -

ANTONIO & PATRICIA VILLARAIGOSA

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
3	BUILDING	010122SL		39.00	980,000.		980,000.	25,128.	25,128.
4	LAND	010122L			2325000.		2325000.	0.	0.
	TOTAL 8829 DEPRECIATION				3305000.		3305000.	25,128.	25,128.

(D) - Asset disposed * ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction, GO Zone