

**ARGUMENT AGAINST  
PROPOSITION 2**

***NO ON PROPOSITION 2: Tell politicians to prioritize education funding over free healthcare for illegal immigrants in our state budget, rather than further burdening taxpayers to pay off Sacramento's ballooning bond debt.***

Proposition 2 is yet another attempt to circumvent California's financial problems by asking taxpayers to approve a \$10 billion bond for education financing that should have been included in this year's \$288 billion budget package.

A budget is a reflection of priorities, and our State Legislature chose to prioritize over \$5 billion for universal illegal immigrant healthcare rather than providing funds to support and repair our school infrastructure. Billions in new bond debt is not the answer.

***Prop 2 Saddles Future Generations with Debt that Our Kids Will Be Paying Off For Decades***

The Howard Jarvis Taxpayers Association points out that bonds are borrowed money that must be paid back, plus interest, even if that means cutting vital programs to do it. Governor Newsom recently declared a budget emergency because California spends more than it takes in. Children in school today will be drowning in new debt for decades if Prop 2 passes.

Politicians want to borrow \$10 billion from Wall Street and make Californians pay it back with interest, forcing taxpayers to pay up to \$10 billion for debt service payments.

***California is Out of Money, Californians are Over-taxed, Prop 2 Will Make Things Worse***

SUBJECT TO COURT  
ORDERED CHANGES

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California, with rampant inflation and the highest gas and graduated income taxes in the nation, already has over \$109 billion of outstanding and unissued bonds alongside almost \$200 billion of unfunded pension liabilities and retiree medical benefits—over a quarter trillion dollars.

Californians will have to shoulder a greater increase in their tax burden paying off our bonds and related interest payments. Our bond debt alone is already \$2,460 per person.

Sacramento politicians overspend, issue bonds, and punish us with tax hikes on our cars, gasoline, and income. And those tax dollars rarely go where politicians say they will—our roads crumble while billions go to High-Speed Rail.

***Prop 2 is the Latest in a Long List of Broken Promises***

In 2012, California voters approved Proposition 30's "temporary" increases to income and sales taxes. Then, Proposition 55 in 2016 extended many of those "temporary" taxes to 2028. Both times, teachers' unions promised billions in funding for our schools.

Money pits in the vast education bureaucracy will suck up most Prop 2 funds without one cent going toward direct instruction in school classrooms. Instead, this money will be spent on wasteful construction projects benefiting special interests.

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California's schools are consistently ranked near the lowest in the country. Rather than throwing nearly \$20 billion into school construction projects, our state needs a well thought out, long-term solution to achieve a high standard of excellence in reading, writing, and math. Prop 2 does nothing to improve classroom instruction or help our children succeed.

Voters rejected Proposition 13, a \$15 billion school bond, in 2020 for exactly these reasons.

***VOTE NO ON PROP 2***

Assemblyman Bill Essayli