BALLOT TITLE AND SUMMARY

PROVIDES FUNDING FOR PROGRAMS TO REDUCE AIR POLLUTION AND
PREVENT WILDFIRES BY INCREASING TAX ON PERSONAL INCOME OVER $2
MILLION. INITIATIVE STATUTE.

- Increases tax on personal income over $2 million by 1.75% for individuals and married
  couples and allocates new tax revenues as follows: (1) 45% for rebates and other
  incentives for zero-emission vehicle purchases and 35% for charging stations for zero-
  emission vehicles, with at least half of this funding directed to low-income households
  and communities; and (2) 20% for wildfire prevention and suppression programs, with
  priority given to hiring and training firefighters.

- Requires audits of programs and expenditures.

Summary of Legislative Analyst’s Estimate of Net State and Local Government Fiscal
Impact:

- Increased state tax revenue ranging from $3.5 billion to $5 billion annually, with the new
  funding used to support zero-emission vehicle programs (80 percent) and wildfire
  response and prevention activities (20 percent).